

April 29, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: NXTDIGITAL
Through: NEAPS/Digital Exchange

Dear Sir/ Madam,

Sub: Submission of Newspaper publication - Extract of Audited Financial Results of the Company for the quarter and year ended March 31, 2023

Ref: Regulation 47 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith newspaper cutting of The Free Press Journal (in English) and Navshakti (in Marathi) of Saturday, April 29, 2023, wherein extract of Audited Financial Results of the Company for the quarter and year ended March 31, 2023 are published.

Request you to kindly take the above on your records.

Thanking You.

Yours Faithfully,

For NDL Ventures Limited
(Formerly known as NXTDIGITAL LIMITED)

ASHISH
PANDEY
Ashish Pandey
Company Secretary

Digitally signed by
ASHISH PANDEY
Date: 2023.04.29
13:38:29 +05'30'

Encl: a/a

INDOSTAR HOME FINANCE PRIVATE LIMITED

Regd Office: Unit no. 305, 3rd Floor, Wing 2/E, Corporate Avenue, Andheri Ghakoper Link Road, Chakala Anchor (East), Mumbai - 400093, India

Tel: +91 22 4510 7701 **CIN:** U85990M261P1CG271587 **Website:** www.indostarhfc.com **E-Mail:** if.legal@indostarcapital.com

INDOSTAR

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

(INR in Lakhs)

| Sr. No. | Particulars | Quarter ended | | Year ended | |
|---------|--|---------------|---------------|---------------|---------------|
| | | 31 March 2023 | 31 March 2022 | 31 March 2023 | 31 March 2022 |
| | | Unaudited | Unaudited | Audited | Audited |
| 1 | Revenue from operations (including other income) | 5,092 | 5,287 | 20,925 | 14,483 |
| 2 | Profit / (loss) before tax | 444 | 1,900 | 5,124 | 4,609 |
| 3 | Profit / (loss) after tax | 309 | 1,409 | 3,778 | 3,431 |
| 4 | Total Comprehensive Income (comprising of Profit/(loss) after tax and other comprehensive income after tax | 1 | 6 | 9 | 6 |
| 5 | Paidup Share Capital (Face value of INR 10/- each) | 45,000 | 45,000 | 45,000 | 45,000 |
| 6 | Earning Per Share (* not annualised) | | | | |
| | Basic (INR) | 0.01* | 0.03* | 0.84 | 0.89 |
| | Diluted (INR) | 0.01* | 0.03* | 0.84 | 0.89 |

a. The above is an extract of detailed format of audited standalone financial results for the quarter and year ended 31 March 2023, prepared pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5 July 2018. The full format of the audited standalone financial results are available on the website of the Company at www.indostarhfc.com and on the website of the BSE Ltd. at www.bseindia.com

b. The audited standalone financial results of IndoStar Home Finance Private Limited ("the Company") for the quarter and year ended 31 March 2023 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 27 April 2023. The standalone financial results have been subjected to audit by the Statutory Auditor of the Company. The figures for the quarter ended 31 March 2023 are the balancing figures between audited figures for the year ended 31 March 2023 and year to date figures for the period ended 31 December 2022 which were subjected to limited review by the Statutory Auditor.

c. The disclosure in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, based on audited standalone financial results for the quarter and financial year 31 March 2023:

| Particulars | Quarter ended | |
|---|----------------|----------------|
| | 31 March 2023 | 31 March 2023 |
| Debt-equity ratio ¹ | 1.57 | 1.57 |
| Debt service coverage ratio ² | Not Applicable | Not Applicable |
| Interest service coverage ratio ³ | Not Applicable | Not Applicable |
| Outstanding redeemable preference shares (quantity and value) | Nil | Nil |
| Capital redemption reserve (INR in lakhs) | Nil | Nil |
| Debenture redemption reserve (INR in lakhs) ⁴ | Not Applicable | Not Applicable |
| Net worth (INR in lakhs) ⁵ | 53,272.38 | 53,272.38 |
| Net profit/(loss) after tax (INR in lakhs) | 309.00 | 3,777.54 |
| Earnings per equity share (not annualised): | - | - |
| (a) Basic (INR) | 0.84 | 0.84 |
| (b) Diluted (INR) | 0.84 | 0.84 |
| Current ratio ⁶ | Not Applicable | Not Applicable |
| Long term debt to working capital ⁷ | Not Applicable | Not Applicable |
| Bad debts to Account receivable ratio ⁸ | Not Applicable | Not Applicable |
| Current liability ratio ⁹ | Not Applicable | Not Applicable |
| Total debts to total assets ⁹ | 0.57 | 0.57 |
| Debtors turnover ⁹ | Not Applicable | Not Applicable |
| Inventory turnover ⁹ | Not Applicable | Not Applicable |
| Operating margin ⁹ | Not Applicable | Not Applicable |
| Net profit margin ⁹ | 0.06 | 0.18 |
| Sector specific equivalent ratios: | - | - |
| (a) Gross Stage ¹ | 0.01 | 0.01 |
| (b) Net Stage ¹ | 0.01 | 0.01 |
| (c) Capital to risk-weighted assets ratio ⁷ | 0.90 | 0.90 |

Notes:

- Debt-equity ratio = (Debt securities + Borrowings (other than debt securities)) / Network.
- The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are generally not applicable.
- As per Rule 18(7)(b)(iii) of Companies (Share Capital and Debenture) Rules, 2014 of the Companies Act, 2013, the requirement for creating Debenture Redemption Reserve is not applicable to the Company being a listed Non-Banking Financial Company registered with the Reserve Bank of India and issuing Debentures on Private Placement basis.
- Network is calculated as defined in section 2(57) of Companies Act, 2013.
- Total debts to total assets = (Debt securities + Borrowings (other than debt securities)) / total assets.
- Net profit margin = Net profit after tax / total income.
- Capital to risk-weighted assets ratio is calculated as per the RBI guidelines.

For and on behalf of the Board of Directors of IndoStar Home Finance Private Limited

Shreejit Menon
Chief Executive Officer
DIN: 08089220

Place: Mumbai
Date : 27 April 2023