



August 26, 2020

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
**Company Scrip Code: - 500189**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.  
**Company Script Code: NXTDIGITAL**

**SUB: Outcome of the Board Meeting held on August 26, 2020.**

**Issue of 34,96,655 new equity shares of Rs 10/ each for Allotment of shares to shareholders of IndusInd Media & Communications Limited.**

Dear Sir/ Madam,

The Board of Directors at its meeting held today i.e. August 26, 2020, approved to issue 34, 95,655 new equity shares of Rs. 10/- each for allotment to the shareholders of IndusInd Media & Communications Limited (IMCL) pursuant to clause 4 of the Scheme of Arrangement between NXTDIGITAL LIMITED and IndusInd Media & Communications Limited (IMCL) and its respective shareholders by which Media and Communication undertaking of IMCL is demerged into the Company.

The Board of Directors also authorised the Stake holders relationship Committee to complete all formalities and procedures for allotment of the new equity shares to shareholders of IMCL.

The Scheme of Arrangement was approved by Hon'ble National Company Law Tribunal, Mumbai Bench vide its order dated August 21, 2020 and it became effective on filing of the said order with Registrar of Companies on August 21, 2020.

The meeting commenced at 11.30 a.m. and concluded at 12.05 p.m.

Request you to kindly take the same on your records.

Thanking You.

Yours faithfully,  
**For NXTDIGITAL LIMITED**  
**(Formerly known as Hinduja Ventures Limited)**

**Ashok Mansukhani**  
**Managing Director**  
DIN: 00143001



(formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12<sup>TH</sup> Road, Andheri (E), Mumbai – 400 093  
T: +91 – 22 – 2820 8585 W: [www.nxtdigital.co.in](http://www.nxtdigital.co.in) CIN. No. L51900MH1985PLC036896