

**January 14, 2022**

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
**Company Scrip Code: - 500189**

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.  
**Company Script Code: NXTDIGITAL**

Dear Sir / Madam,

**Sub: Intimation of outcome of the Board Meeting held on January 14, 2022 of NXTDIGITAL Limited (NDL)**

This is to inform you that the Board of Directors ('Board'), at their meeting held today i.e., January 14, 2022, *inter-alia*, considered and noted an opportunity of the NDL & its subsidiaries' Digital (Media, Communication & Broadband) business including HITS platform & licenses being acquired by Hinduja Global Solutions Limited ('HGS'), a related party.

The proposed acquisition of NDL's business will result in shareholders of NDL receiving shares of HGS as per share swap valuation and shall be subject to all applicable regulatory approvals. The Company shall appoint necessary intermediaries and an independent valuer to carry out the valuation exercise and submit the report including share exchange ratio at the earliest.

Accordingly, the Board has decided to accord an in-principle approval for the opportunity, subject, all necessary statutory/ regulatory approvals and approval of shareholders. The board has authorised the CEO & CFO to further explore this opportunity.

The company is considering the expansion plans into various diversified business opportunities in multiple value-additive sectors (a Press Release is being issued by the Company separately) and acquisition of the Digital business by HGS is likely to reinforce the company's diversification agenda. Post this proposed acquisition of digital business by HGS transaction, various opportunities will be reviewed to complement balance existing business of NDL and decision will be taken in this regard at appropriate time.

As a global leader in business process management and optimizing the customer experience lifecycle, HGS combines technology-powered services in automation, analytics and digital with domain expertise focusing on back-office processing, contact centres and HRO solutions to deliver transformational impact to clients. Part of the multi-billion-dollar conglomerate Hinduja Group, HGS takes a true "globally local" approach, with over 42,000 employees across over 50 delivery centres in about seven countries making a difference to some of the world's leading brands across nine key verticals.

NDL has in place a long-term vision for shareholder value-creation, reinforced by experienced & dynamic management and strong corporate governance framework.



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12<sup>th</sup> Road, Andheri (E), Mumbai - 400 093.

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This communication is being made by way of abundant caution to inform the market participants and no speculation should be drawn from this communication. As always, the company shall communicate the developments whenever relevant & essential.

The above intimation is under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 06.30 p.m. and concluded at 8.25 p.m.

Kindly take the above on records.

Thanking you.  
Yours faithfully,

**For NXTDIGITAL LIMITED**  
**(Formerly known as Hinduja Ventures Limited)**



**Ashish Pandey**  
**Company Secretary**