

Notes :

- The above standalone and consolidated unaudited financial results for the quarter ended 30th June , 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 04th September, 2020 and subjected to a limited review by the statutory auditors.
- The standalone and consolidated figures for the corresponding quarter ended 31st March, 2020 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended 31st December, 2019, have been approved by the Parent's Board of Directors, but have not been subjected to limited review by the statutory auditors.
- The Board of Directors of Hinduja Ventures Limited ("HVL") (now known as NXTDIGITAL LIMITED) in terms of a resolution passed at their meeting held on 27th August, 2019, approved the Scheme of Arrangement between IndusInd Media and Communications Limited ("Demerged Company") and Hinduja Ventures Limited ("Resulting Company") (now known as NXTDIGITAL LIMITED) and their respective shareholders for the demerger of the Media and Communication undertaking of the demerged Company and vesting of the same into the resulting Company pursuant to the provisions of sections 230 to 232 read with sections 52 and 66 of the Companies Act, 2013 ("the Act"). The said scheme having the appointed date of 1st October, 2019, was approved by the Hon'ble National Company Law Tribunal (NCLT) Mumbai Bench vide its Order dated 21st August, 2020 and was filed by the Company with ROC on the same date. The Company has given effect to the above scheme in accordance with the accounting prescribed in Appendix C of Ind AS 103 (Business Combinations of entities under common control) and accordingly, the Company has restated the financial information appearing in these results in respect of prior periods as if the merger had occurred from the beginning of the preceding year i.e. 1st April, 2018.

The previous quarter's and year ended 31st March, 2020 standalone and consolidated financial results (as restated) have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 4th September, 2020 and supersedes the previously issued standalone and consolidated financial results that were reviewed by the Audit Committee and then approved by the Board of directors respectively on 31st July, 2020.

The details of the previously issued standalone and consolidated results, for the quarter and year ended are as follows:

Particulars	Standalone			Consolidated		
	Quarter ended		Year ended	Quarter ended		Year ended
	31st March, 2020	30th June, 2019	31st March, 2020	31st March, 2020	30th June, 2019	31st March, 2020
A. Revenue from Operations	907.33	854.11	3,469.64	21,524.64	21,259.23	99,998.35
B. Total Comprehensive Income attributable to equity shareholders of the Company and non-controlling interest	(37,618.26)	(13,939.93)	(50,080.85)	(42,551.79)	(12,536.50)	(37,516.53)
Profit / Loss for the period						
Equityholders of parent	(18,659.29)	(6,757.44)	(25,664.42)	(22,440.98)	(6,313.50)	(16,627.20)
Non-controlling interest	-	-	-	(941.04)	543.53	3,255.24
Other comprehensive income for the period						
Equityholders of parent	(18,958.97)	(7,182.49)	(24,416.43)	(19,083.31)	(6,862.29)	(24,183.39)
Non-controlling interest	-	-	-	(86.45)	95.76	38.83
Total comprehensive income						
Equityholders of parent	(37,618.26)	(13,939.93)	(50,080.85)	(41,524.29)	(13,175.79)	(40,810.59)
Non-controlling interest	-	-	-	(1,027.50)	639.29	3,294.06

- Towards the end of the last quarter of the previous financial year, COVID-19 was declared a global pandemic and the Government of India announced a country wide lockdown which still continues across large swathes of the country with some variations. In this nation-wide lock-down, the Company has continued to operate and provide its services to its customers, which has been declared as an essential service, without much disruption. The Company has evaluated the carrying value of the assets, recoverability of trade receivable and liquidity position and have concluded that no material adjustments required at this stage in the financial result.
- Segment Results**
The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker as defined in Ind AS 108 - Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, the differing risks and returns and the internal business reporting systems.

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended	Quarter ended		Year ended		
		30th June, 2020	31st March, 2020	30th June, 2019	30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020	
		Restated - Refer Note No. 3				Restated - Refer Note No. 3			
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1	Segment Revenue								
	(a) Media and Communication	17,181.74	16,840.86	20,205.59	96,961.17	23,481.89	22,713.38	22,860.26	
	(b) Others	-	-	-	-	-	-	-	
	(d) Unallocated	-	0.01	1.07	2.15	-	0.01	1.07	
	Income from Continue operations	17,181.74	16,840.87	20,206.66	96,963.32	23,481.89	22,713.39	22,861.33	
	(c) Investments and Treasury (Discontinued)	-	2.90	29.44	373.91	-	2.90	29.44	
	Income from operations	17,181.74	16,843.77	20,236.10	97,337.23	23,481.89	22,716.29	22,890.77	
2	Segment Results								
	(a) Media and Communication	(1,259.39)	(4,348.06)	(426.53)	6,355.80	145.40	(3,423.83)	1,624.74	
	(b) Others	(11.84)	(28.18)	(33.70)	(136.69)	(11.84)	(28.18)	(33.70)	
	(d) Unallocated	-	(489.34)	(78.70)	(1,543.79)	-	(489.34)	(78.20)	
	Total	(1,271.23)	(4,865.58)	(538.93)	4,675.32	133.56	(3,941.35)	1,512.84	
	(f) Less: Interest Expense	3,283.68	582.62	2,442.36	2,390.45	3,616.07	2,176.65	3,558.64	
	Profit / (Loss) before exceptional items and tax (Continue)	(4,554.91)	(5,448.20)	(2,981.29)	2,284.87	(3,482.51)	(6,118.00)	(2,045.80)	
	(c) Investments and Treasury (Discontinued)	57.87	(23,085.76)	(10,939.69)	(32,799.06)	57.87	(23,085.76)	(10,937.19)	
	Total	(4,497.04)	(28,533.96)	(13,920.98)	(30,514.19)	(3,424.64)	(29,203.76)	(12,982.99)	
3	Segment Assets								
	(a) Media and Communication	170,248.57	174,299.82	174,090.15	174,299.82	180,458.71	180,548.40	146,475.93	
	(b) Others	3,719.32	3,719.50	3,719.50	3,719.50	3,719.32	3,719.50	3,719.50	
	(c) Investments and Treasury (Discontinued)	9,888.88	9,819.27	90,782.21	9,819.27	9,888.88	9,819.27	90,782.21	
	(d) Unallocated	1,194.94	1,633.88	549.15	1,633.88	1,194.94	1,633.88	549.15	
	Total	185,051.71	189,472.47	269,141.01	189,472.47	195,261.85	195,721.05	241,526.79	
4	Segment Liabilities								
	(a) Media and Communication	159,499.79	130,737.70	143,289.60	130,737.70	173,477.61	141,834.50	141,382.90	
	(b) Others	-	9.56	16.61	9.56	-	9.56	16.61	
	(c) Investments and Treasury (Discontinued)	-	-	46,810.48	-	-	-	46,810.48	
	(d) Unallocated	32.81	29,099.08	9,470.57	29,099.08	32.81	29,099.08	9,958.71	
	Total	159,532.60	159,846.34	199,587.26	159,846.34	173,510.42	170,943.14	198,168.70	
5	Capital Employed (Segment Assets - Segment Liabilities)								
	(a) Media and Communication	10,748.78	43,562.12	30,800.55	43,562.12	6,981.10	38,713.90	5,093.03	
	(b) Others	3,719.32	3,709.94	3,702.89	3,709.94	3,719.32	3,709.94	3,702.89	
	(c) Investments and Treasury (Discontinued)	9,888.88	9,819.27	43,971.73	9,819.27	9,888.88	9,819.27	43,971.73	
	(d) Unallocated	1,162.13	(27,465.20)	(8,921.42)	(27,465.20)	1,162.13	(27,465.20)	(9,409.56)	
	Total	25,519.11	29,626.13	69,553.75	29,626.13	21,751.43	24,777.91	43,358.09	



Place : Mumbai
Date : September 04, 2020



For **NXTDIGITAL LIMITED**
(Formerly known as Hinduja Ventures Limited)

Ashok Mansukhani
Ashok Mansukhani
Managing Director