

S K PATODIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Independent Auditor’s Review Report on Unaudited Financial Results of NDL Ventures Limited (formerly known as NXTDIGITAL Limited) for the quarter ended June 30, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors
NDL Ventures Limited
(Formerly known as NXTDIGITAL Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of NDL Ventures Limited (formerly known as NXTDIGITAL Limited) (“the Company”) for the quarter ended June 30, 2024 (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as “the said Indian Accounting Standard”) and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Statement includes the financial results for the quarter ended March 31, 2024, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year figures up to the third quarter of the previous financial year, which were subject to limited review.

For S K Patodia & Associates LLP
Chartered Accountants
Firm Reg. No.112723W/W100962



Ankush Goyal
Partner
Membership No.:
UDIN: 24146017BKESKA6836



Place: Mumbai
Date: August 08, 2024

NDL Ventures Limited (Formerly known as NXTDIGITAL Limited)

CIN: L65100MH1985PLC036896

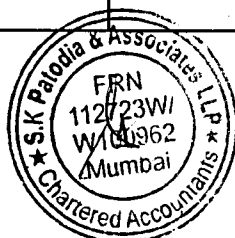
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	-	-	-	-
	(b) Other income	139.77	149.70	150.79	590.15
	Total Income	139.77	149.70	150.79	590.15
2	Expenses				
	(a) Purchase of stock-in-trade	-	-	-	-
	(b) Change in inventories of stock-in-trade	-	-	-	-
	(c) Operational expenses	-	-	-	-
	(d) Employee benefits expense	51.59	51.31	51.94	204.29
	(e) Finance costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	41.18	70.53	51.23	205.75
	Total Expenses	92.77	121.84	103.17	410.04
3	Profit / (Loss) before exceptional items and tax	47.00	27.86	47.62	180.11
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax	47.00	27.86	47.62	180.11
6	Tax expenses (net)				
	(a) Current tax	11.25	8.64	-	31.55
	(b) Deferred tax	18.17	(13.02)	-	(13.02)
	Total Tax Expenses (net)	29.42	(4.38)	-	18.53
7	Net Profit / (Loss) after tax	17.58	32.24	47.62	161.58
8	Other comprehensive income (OCI)				
	A. Items that will not be reclassified to profit or loss:				
	(a) Re-measurement of defined benefit plans	-	(1.94)	-	(1.18)
	(b) Tax impact on above	-	0.30	-	0.30
	Total items that will not be reclassified to profit or loss	-	(1.64)	-	(0.88)
	Total other comprehensive income	-	(1.64)	-	(0.88)
9	Total comprehensive income	17.58	30.60	47.62	160.70
10	Paid-up equity share capital (face value Rs. 10/-)	3,367.17	3,367.17	3,367.17	3,367.17
11	Reserves excluding Revaluation Reserve				2,909.47
12	Earnings per share (not annualised)				
	(face value of Rs. 10/- per equity share)				
	Basic (in Rs.)	0.05	0.10	0.14	0.48
	Diluted (in Rs.)	0.05	0.10	0.14	0.48



Notes :

1. The above Financial Results have been prepared and published in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, from time to time.
2. The above Financial Results were reviewed and recommended by the Audit Committee and subsequently, approved by the Board of Directors of the Company at their respective meetings held on August 8, 2024. The Statutory Auditors have carried out limited review of the same.
3. The Board of Directors of the Company, at its meeting held on November 25, 2022, has, inter alia, accorded approval for a Scheme of Arrangement of Merger by absorption of Hinduja Leyland Finance Limited into the Company. The said Scheme/ Merger is subject to necessary statutory/ regulatory approvals and approval of shareholders and accordingly, no effect has been given in these Financial Results.
4. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the relevant financial year.
5. Previous quarter/year items are regrouped/reclassified in line with the current quarter/year's presentation, if any.

For NDL Ventures Limited

(Formerly known as NXTDIGITAL Limited)



Amar Chintopanth

Whole Time Director and Chief Financial Officer

Place : Mumbai

Date : August 8, 2024

