

NDL Ventures Limited

(Formerly known as NXTDIGITAL Limited)

Corporate Identity Number (CIN): L65100MH1985PLC036896

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E) Mumbai- 400093

Tel: (+91 22) 2820 8585; Website: : www.ndlventures.in

Email: investors@ndlventures.in

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Fortieth (40th) Annual General Meeting of the Members of NDL Ventures Limited (formerly known as NXTDIGITAL Limited) ("the Company") will be held on Friday, August 29, 2025 at 3.00 p.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Board of Directors and the Auditors thereon including notes annexed thereto.

2. Declaration of Dividend

To declare a dividend of ₹ 0.50/- per equity share of the face value of ₹ 10/- per share (5%) for the financial year ended March 31, 2025.

3. Appointment of Director liable to retire by rotation

To appoint Director in place of Mr. Sachin Pillai (DIN: 06400793), who retires by rotation, and being eligible, seeks re- appointment and in this regard, to consider, and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Sachin Pillai (DIN: 06400793), who retires by rotation at this Annual General Meeting of the Company and being eligible, offered himself for re-appointment, be and is hereby re-appointed as a Director who is liable to retire by rotation".

4. Re-appointment of M/s S K Patodia & Associates LLP, Chartered Accountants as Statutory Auditors of the Company for a period of 5 (Five) consecutive years

To re-appoint M/s. S K Patodia & Associates, LLP, Chartered Accountants as Statutory Auditors of the Company for a period of 5 (Five) consecutive years, fix their remuneration and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013, if any and the Companies (Audit and Auditors) Rules, 2014 and (including any statutory modification(s) or

re-enactment(s) thereof, for the time being in force) and basis the recommendations of the Audit Committee and the Board of Directors of the Company, M/s. S K Patodia & Associates LLP, Chartered Accountants (Firm Registration Number: 112723W/W100962) be and is hereby appointed as Statutory Auditors of the Company for a period of 5 (five) consecutive years (second-term) from FY 2025-2026 to FY 2029-30, to hold office from the conclusion of the 40th (Fortieth) Annual General Meeting ('AGM') till the conclusion of 45th (Forty Fifth) AGM of the Company to be held for the financial year 2029-2030, at such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be fixed by the Audit Committee and/or Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, proper and expedient for implementing and giving effect to this resolution.

The details of Director for re-appointment are provided in **Annexure III** to this Notice.

SPECIAL BUSINESS:

5. Re-appointment of Mr. Amar Chintopanth (DIN: 00048789) as a Whole-Time Director and fix his remuneration

To consider, and, if thought fit, to pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 2(54), 196, 197, 198, 200 and 203 read with Part II of Schedule V of Companies Act, 2013 (the "Act") and other applicable provisions, if any, of the Act and rules made thereunder, and Regulation 17(1C) and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time and subject to such other approvals, consents, sanctions and permissions, as may be necessary, the consent of the shareholders be and is hereby accorded to the re-appointment of Mr. Amar Chintopanth (DIN: 00048789) as Whole-Time Director (designated as Whole-Time Director & Chief

Financial Officer), of the Company for a period of 2 (two) years with effect from September 04, 2025 to September 03, 2027 upon the terms and conditions including payment of remuneration by way of salary, perquisites and allowances as recommended by Nomination and Remuneration Committee and approved by the Board of Directors as set out in the explanatory statement annexed to the notice convening this meeting.

RESOLVED FURTHER THAT the appointment of Mr. Amar Chintopanth as Whole-Time Director shall automatically be treated as withdrawn and cancelled, if for any cause or reason, Mr. Amar Chintopanth ceases to be Director/Employee of the Company.

RESOLVED FURTHER THAT within the limits of remuneration to be paid to Mr. Amar Chintopanth as approved pursuant to the foregoing resolution, the Nomination and Remuneration Committee / Board of Directors be and is hereby authorized to vary, at any time, the components of the remuneration of Mr. Amar Chintopanth, periodicity of payments and the terms thereof.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits during the period of his appointment, Mr. Amar Chintopanth shall, subject to the provisions of Schedule V and other applicable provisions, if any, of the Act, be entitled to the remuneration as approved pursuant to this Resolution, as minimum remuneration.

RESOLVED FURTHER THAT the Nomination and Remuneration Committee / Board of Directors be and is hereby authorized to consider and approve any revision or increase in the remuneration of Mr. Amar Chintopanth from time to time, subject to the provisions of Section 197 read with Schedule V and any other applicable provisions of the Act.

RESOLVED FURTHER THAT approval of the Members be accorded to the Board of Directors of the Company (including any Committee thereof) to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard and further to execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient."

6. **Appointment of Ms. Rupal D. Jhaveri, Practicing Company Secretary as Secretarial Auditor of the Company for a period of 5 (Five) consecutive years**

To appoint Ms. Rupal D. Jhaveri, Practicing Company Secretaries as Secretarial Auditor of the Company for a period of 5 (Five) consecutive

year, fix their remuneration and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, if any read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and basis the recommendations of the Audit Committee and the Board of Directors of the Company, Ms. Rupal D. Jhaveri, Practicing Company Secretary (FCS No. 5441 and CP No. 4225) be and is hereby appointed as Secretarial Auditor of the Company for a period of 5 (five) consecutive years, to hold office for a term of five consecutive years from the commencement of financial year 2025-26 till conclusion of the financial year 2029-30, at such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be fixed by the Audit Committee and/or Board of Directors of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to avail or obtain from Ms. Rupal D. Jhaveri such other services or certificates or reports which it may, as Secretarial Auditor be required and eligible to provide or issue under the applicable laws at such remuneration to be determined by the Board, to decide and finalize the terms and conditions of her appointment including to revise/ alter her remuneration for the aforesaid period and to do all such acts, deeds, matters and things including to seek all necessary approvals as required, to sign and execute all deeds, applications, documents, papers, forms and writings that may be required, to settle all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such steps and decisions as it may consider appropriate and necessary to give effect to this Resolution and for the matters connected therewith or incidental thereto."

7. **Approval of Material Related Party Transaction(s) with Hinduja Realty Ventures Limited**

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the SEBI Listing Regulations"), read with Section 188

of the Companies Act, 2013 ("the Act"), the rules made thereunder (including any other applicable provisions or statutory modifications or re-enactment thereof for the time being in force), the Company's Policy on Related Party Transactions, the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s) / transaction(s) for sale of land situated at Bengaluru in the State of Karnataka, held as inventory in the books of accounts (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement, with Hinduja Realty Ventures Limited ('HRVL'), forming part of the one of the Promoter Group of the Company and accordingly, a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and HRVL, for an aggregate value up to ₹ 250 Crores (Rupees Two Hundred and Fifty Crores only), to be entered during the period from August 29, 2025 to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later and such contract(s)/ arrangement(s)/ transaction(s) being carried out on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental / regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or

Company Secretary or any other Officer(s) or Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

8. **Approval of Material Related Party Transaction(s) with IndusInd Media & Communications Limited**

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), read with Section 188 of the Companies Act, 2013 ("the Act"), the rules made thereunder (including any other applicable provisions or statutory modifications or re-enactment thereof for the time being in force), the Company's Policy on Related Party Transactions, the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with IndusInd Media & Communications Limited ('IMCL'), an entity under common control with the Company and accordingly a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and IMCL, for an aggregate value up to ₹ 30 Crores (Rupees Thirty Crores only), to be entered during the period from August 29, 2025 to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later, and such contract(s)/ arrangement(s)/ transaction(s) being carried out on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms

and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s) or Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved ratified and confirmed in all respects.

9. **Approval of Material Related Party Transaction(s) with IN Entertainment (India) Limited**

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations), read with Section 188 of the Companies Act, 2013 ("the Act"), the rules made thereunder (including any other applicable provisions or statutory modifications or re-enactment thereof for the time being in force), the Company's Policy on Related Party Transactions, the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred

by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with IN Entertainment (India) Limited ('INEL'), an entity under common control with the Company and accordingly a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and INEL, for an aggregate value up to ₹ 20 Crores (Rupees Twenty Crores only), to be entered during the period from August 29, 2025 to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27, whichever is later, and such contract(s)/ arrangement(s)/ transaction(s) being carried out on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s) or Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

10. Approval of Material Related Party Transaction(s) with OneOTT Intertainment Limited

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), read with Section 188 of the Companies Act, 2013 ("the Act"), the rules made thereunder (including any other applicable provisions or statutory modifications or re-enactment thereof for the time being in force), the Company's Policy on Related Party Transactions, the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with OneOTT Intertainment Limited ('ONEOTT'), an entity under common control with the Company and accordingly a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and ONEOTT, for an aggregate value up to ₹ 30 Crores (Rupees Thirty Crores only), to be entered during the period from August 29, 2025 to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later, and such contract(s)/ arrangement(s)/ transaction(s) being carried out on arm's length and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any

further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers herein conferred to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s) or Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

11. Approval of Material Related Party Transaction(s) with Hinduja Global Solutions Limited

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), read with Section 188 of the Companies Act, 2013 ("the Act"), the rules made thereunder (including any other applicable provisions or statutory modifications or re-enactment thereof for the time being in force), the Company's Policy on Related Party Transactions, the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), as mentioned in the explanatory statement, with Hinduja Global Solutions Limited ('HGSL'), an entity under common control with the Company and accordingly, a related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and HGSL, for an aggregate value up to ₹ 20 Crores (Rupees Twenty Crores only), to be entered during the period from August 29, 2025 to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year

2026-27 whichever is later and such contract(s)/ arrangement(s)/ transaction(s) being carried out on arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s) or Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

By order of the Board of Directors

Sd/-

Sumati Sharma
Company Secretary
 ACS - 51019

Place: Mumbai
 Date: July 22, 2025

Registered Office:
 IN CENTRE, 49/50, MIDC, 12th Road
 Andheri (East), Mumbai - 400 093
 Tel: (+91 22) 28208585
 Email Id : investors@ndlventures.in
 Website : www.ndlventures.in

NOTES:

1. The Ministry of Corporate Affairs ("MCA") *inter alia* vide its General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") has permitted the Company to hold the Annual General Meeting through Video Conferencing ("VC") or through Other AudioVisual Means ("OAVM"), without the physical presence of the Members at a common venue. The Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In compliance with the provisions of the Companies Act, 2013 ("the Act"), SEBI Listing Regulations and MCA Circulars, the 40th Annual General Meeting ("Meeting" or "AGM") of the Company is being held through VC / OAVM on Friday, August 29, 2025, at 3.00 p.m. (IST). The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company situated at IN CENTRE, 49/50 MIDC, 12th Road, Andheri (East), Mumbai - 400093.
2. The Explanatory Statement according to Section 102 of the Act setting out material facts concerning the business from Item No. 5 to Item No. 11 of the accompanying Notice, is annexed hereto and forms part of this Notice. The relevant details, pursuant to Regulations 36(3) of the SEBI Listing Regulations and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment at the AGM are provided as an **Annexure I** to this Notice. The relevant details, pursuant to Regulations 36(5) of the SEBI Listing Regulations with respect to appointment of Statutory Auditors are provided in **Annexure II** to this Notice. The details of Director for re-appointment are provided in **Annexure III** to this Notice.
3. Pursuant to the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI Listing Regulations (as amended) and the SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository

Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. Members are provided with the facility to cast their votes electronically instead of dispatching or delivering the Ballot Form. The facility of casting votes by a member using remote e-voting system as well as e-voting on the date of the AGM will be provided by NSDL.

4. The Shareholders who wish to cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again, and if shareholders cast the vote again, then the same will not be counted.
5. The remote e-voting period commences on Tuesday, August 25, 2025 (at 9.00 a.m. IST) and ends on Thursday, August 28, 2025 (at 5.00 p.m. IST). During this period, the Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, August 22, 2025 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Shareholder, the Shareholder shall not be allowed to change it subsequently. The Member, whose name appear in the Register of Members/ Beneficial Owners as on Friday, August 22, 2025, may cast their votes electronically through e-voting. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date, being Friday, August 22, 2025.
6. Members attending the AGM through VC/ OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. Members of the Company under the category of Institutional / Corporate Shareholders (i.e. other than individual / HUF, NRI etc.) are encouraged to attend and vote at the AGM through VC/ OAVM. Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution / of the Board resolution / authorization letter to the Scrutinizer by email to rupal@csrdj.com with a copy marked to evoting@nsdl.com and investors@ndlventures.in.
8. In terms of MCA Circulars, this AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with and therefore, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members will not be available at this AGM and hence, the Proxy Form, Attendance Slip and route map of venues of AGM are not annexed to this Notice.

9. ELECTRONIC DISPATCH OF NOTICE AND ANNUAL REPORT

1. In compliance of section 101 and 136 of the Act, read together with the Rules made thereunder along with MCA Circulars and SEBI Circular and according to the Regulation 36(1) of the SEBI Listing Regulations, the Integrated Annual Report for the financial year 2024-25 comprising of the Audited Financial Statements, reports of the Board of Directors and Statutory Auditors' thereon and other documents required to be attached therewith including the Notice of the 40th AGM of the Company are dispatched only through electronic mode to those Shareholders whose e-mail address is registered with the Company or the Depositories or the Depository Participant(s) ("DPs") or with Registrar and Share Transfer Agent ("RTA") – KFin Technologies Limited ("KFin").
2. Further, a letter providing the web-link, including the exact path, where complete details of the Annual Report 2024-25 are available, is being sent to those shareholder(s) who have not so registered their email address(es).
3. Members may further note that the Notice and Integrated Annual Report for financial year 2024- 25 will also be available on the Company's website at Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website at <https://www.ndlventures.in/investors/annualre ports/>, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.
4. Physical copy of the Integrated Annual Report for financial year 2024-25 and Notice of AGM will be dispatched only to those Shareholders who submit a written request for the same at the Company's investor desk at investors@ndlventures.in or to einward.ris@kfin.tech
10. The Company has fixed Friday, August 22, 2025 as the "Record Date" for determining entitlement of Members to Dividend for the financial year ended March 31, 2025, if approved at the AGM.
11. Dividend on equity shares for the financial year ended March 31, 2025, as recommended by the Board of Directors, if approved at this AGM, subject to the

deduction of tax at source, will be paid on or before the stipulated time. In respect of equity shares held in physical form, to all those Members whose names are on the Company's Register of Members after giving effect to valid transfer in respect of transfer requests lodged with the Company on or before the close of business hours on Saturday, August 23, 2025.

In respect of equity shares held in electronic form, to all beneficial owners of the shares, as per details furnished by the Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), for this purpose, as of the close of business hours on Friday, August 22, 2025.

12. A) Further, to receive the dividend on time, Members holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means are requested to send Form ISR-1 along with requisite details like Bank account details, PAN, Aadhar etc. to our Registrar and Share Transfer Agent ("RTA") – KFin Technologies Limited ("KFin"), latest by Saturday, August 16, 2025.
- B) Members holding shares in electronic form may please note that their bank details as furnished by the respective Depositories to the Company will be considered for remittance of dividends as per the applicable regulations of the Depositories and the Company will not entertain any direct request from such Members for change/addition/deletion in such bank details. Accordingly, the Members holding shares in Demat form are requested to update their Electronic Bank Mandate with their respective Depository Participants ("DP"). Further, please note that instructions, if any, already given by Members in respect of shares held in physical form, will not be automatically applied to the dividend paid on shares held in electronic form.
13. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company/ KFin (in case of shares held in physical mode) and depositories (in case of shares held in demat mode).

A resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by email to einward.ris@kfintech.com by 6:00 p.m. IST on Saturday, August 16, 2025. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

14. Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to einward.ris@kfintech.com. The aforesaid declarations and documents need to be submitted by the shareholders by 6:00 p.m. IST on Saturday, August 16, 2025.
15. Members holding shares in demat form are hereby informed that the bank registered with their respective Depository Participant with whom they maintain their account will be used by the Company for the payment of the dividend.
16. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at <http://ndlventures.in/investors/investors-assistance/> and on the website of the Company's Registrar and Transfer Agents, KFin Technologies Limited ("KFin") at https://ris.kfintech.com/clientservices/isc/default.aspx#isc_download_hrd. For the details of the required forms and documents, please refer to the Frequently Asked Question (FAQ) provided on the link <https://ris.kfintech.com/faq.html>. It may be noted that any service request can be processed only after the folio is KYC Compliant.
17. In the past, SEBI had mandated the submission of PAN, KYC details and nomination by holders of physical securities by October 1, 2023, and linking PAN with Aadhaar by June 30, 2023 vide its circular dated March 16, 2023. Shareholders are requested to submit their PAN, KYC and nomination details to the Company's RTA, KFin Technologies Limited, at einward.ris@kfintech.com.

kfintech.com. The forms for updating the same are available at <http://ndlventures.in/investors/investors-assistance/>. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DP.

In case a holder of physical securities fails to furnish PAN and KYC details before October 1, 2023 or link their PAN with Aadhaar before June 30, 2023, in accordance with the SEBI circular dated March 16, 2023, RTA is obligated to freeze such folios. The securities in the frozen folios shall be eligible to receive payments (including dividend) and lodge grievances only after furnishing the complete documents.

Effective from April 01, 2024, physical security holders will not be eligible to receive dividend in physical mode. If the securities continue to remain frozen as on December 31, 2025, the RTA/ the Company shall refer such securities to the administering authority under the Benami Transactions (Prohibitions) Act, 1988, and / or the Prevention of Money Laundering Act, 2002.

Please note that SEBI vide its circulars dated November 17, 2023 has amended the earlier issued circulars in relation to furnishing PAN, KYC details and Nomination, **the term 'freezing/frozen' has been deleted in respect of folios in which PAN / KYC/ Nomination details are not available.**

As per Section 72 of the Act, the facility for submitting nominations is available for members in respect of the shares held by them. Members are requested to submit these details to their DP in case the shares are held by them in electronic form, and to the RTA, in case the shares are held in physical form by following the below process filling up and submitting the following forms to the RTA:

Details of nomination-Type of Form to be filled

Declaration for opting out of Nomination by holders of physical Securities Form ISR-3

For nomination as provided in Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 Form SH-13

Cancellation or variation of nomination by the holder(s) Form SH-14

18. We urge members to support our commitment to environmental protection / Green Initiative by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, and members holding shares in physical mode are requested to update their email addresses with the Company's RTA, KFin Technologies Limited at einward.ris@kfintech.com.

[com](mailto:einward.ris@kfintech.com), to receive copies of the Annual Report 2024-25 in electronic mode. Members may follow the process detailed below for registration of email ID to obtain the report and update of bank account details for the receipt of dividend.

Type of holder of shares	Process to be followed
Physical	For availing the following investor services, send a written request in the prescribed forms to the RTA of the Company, KFin Technologies Limited either by email to ris@kfintech.com or by post to KFin Technologies Limited, Unit: NDL Ventures Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad- 500 032
	Form for availing investor services to register PAN, ISR-1 email address, bank details and other KYC details or changes / update thereof for securities held in physical mode
	Update of signature of securities holder/ Confirmation of Signature of securities holder by the Banker Form of ISR-2
Demat	Please contact your DP and register your email address and bank account details in your demat account, as per the process advised by your DP

19. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or KFIN, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Request for consolidation of share certificates shall be processed in dematerialized form.
20. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.
21. Any query relating to financial statements for the financial year ended March 31, 2025 must be sent to the Company's registered email id at investors@ndlventures.in or at the Company's registered office at least seven days before the date of the AGM. The same will be replied by the Company suitably.
22. Members are requested to intimate, indicating their folio number or Depository Participant (DP) ID and Client ID Numbers, the changes, if any, pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic

Clearing Service (ECS), mandates, nominations, power of attorney, change of address, e-mail address, contact numbers, etc., to their DP in case the shares are in dematerialized form; and in case, shares are held in physical form to the Company's Registrar and Share Transfer Agent (RTA), KFin Technologies Limited ("KFIN"), Selenium Tower B, Plot Nos. 31 & 32 | Financial District, Nanakramguda | Serilingampally Mandal | Hyderabad - 500032 | India P: 040-671621525. E-mail: premkumar.nair@kfintech.com or einward.ris@kfintech.com. Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's RTA, to provide efficient and better services for payment of dividend.

23. Members are requested to note that dividends, if not encashed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund (IEPF). Further, as per Section 124(6) of the Act, read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") as amended from time to time, all shares in respect of which dividend has not been paid/ claimed for a period of seven consecutive years are also liable to be transferred to the demat account of the IEPF. In view of this, Members who have so far not encashed their dividend for the financial year, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 are requested to make their claims forthwith to RTA.

24. Pursuant to provisions of Sections 124 and 125 of the Act read with the IEPF Rules, dividends, if not claimed for a period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF") Details of Unpaid/ unclaimed dividend transferred to IEPF are as under:

Sr. No.	Unpaid/ Unclaimed dividend for financial year	Date of Transfer	Amount transferred to IEPF (₹)
1.	2005-06	November 27, 2014	2,95,910
2.	2007-08 (interim)	June 10, 2015	2,34,930
3.	2008-09	September 20, 2016	2,16,310
4.	2009-10	September 14, 2017	1,78,520
5.	2010-11	September 28, 2018	2,20,313
6.	2011-12	October 01, 2019	3,25,785

Sr. No.	Unpaid/ Unclaimed dividend for financial year	Date of Transfer	Amount transferred to IEPF (₹)
7.	2012-13	September 15, 2020	2,66,780
8.	2013-14	November 10, 2021	3,57,240
9.	2014-15	October 22, 2022	4,09,860
10.	2015-16 (interim)	May 18, 2023	4,72,903
11.	2016-17	October 24, 2024	4,05,370

25. The Company will transfer the unpaid/ unclaimed dividend amounting to ₹ 3,83,931.01/- (Three Lakhs Eighty Three Thousand Nine Hundred and Thirty One Rupees and One Paise Only) to the IEPF for the financial year 2017-18 in October 2025, pursuant to the provisions of Section 124 of the Act and also transfer 2081 equity shares of 30 members to the IEPF Authority as per Section 124 of the Act, in November 2025. The details of the same are uploaded on the website of the Company at <https://www.ndlventures.in/investors/unclaimed-dividend/>.
26. In the event of transfer of unclaimed dividend and shares to IEPF, members are entitled to claim the same from the IEPF Authority by submitting an online application in the prescribed web form IEPF-5 available on www.iepf.gov.in.
27. The voting rights on the shares lying with the IEPF shall remain frozen until the rightful owner of such shares claims the shares.
28. The members can join the AGM in the VC/ OAVM mode 30 minutes before or after the scheduled time for the commencement of the meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Statutory Auditors etc. who are allowed to attend the AGM without restriction.
29. The register of directors and key managerial personnel (KMP) and their shareholding, maintained under Section 170 of the Act, and the register of contracts or arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection electronically by the members during the AGM. All the documents referred to in the Notice and accompanying explanatory statement are available for inspection through electronic mode on the basis of the request

being sent on investors@ndlventures.in up to last working day prior to the date of the AGM i.e. Thursday, August 28, 2025.

30. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic statements of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
31. Members will be provided with the facility for voting through an electronic voting system during the video conferencing proceedings at the AGM and Members participating at the AGM, who have not already cast their vote by remote e-Voting, will be eligible to exercise their right to vote during such proceedings of the AGM. Members who have cast their vote by remote e-voting prior to the AGM will also be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolutions for which the member has already cast the vote through remote e-Voting.
32. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote evoting facility. The e-voting module during the AGM shall be disabled by NSDL for voting 15 minutes after the conclusion of the Meeting.
33. The Board of Directors of the Company, at their meeting held on Tuesday, July 22, 2025, has appointed Ms. Rupal Jhaveri, Practicing Company Secretary (FCS No. 5441, CP No. 4225) address: 207, 2nd Floor, Regent Chambers, 208, Jamnalal Bajaj Road, Nariman Point, Mumbai- 400 021. Tel.: 022 4344 0123 Email: rupal@csrdj.com as the Scrutinizer for conducting the e-voting process in a fair and transparent manner and she has communicated her willingness to be appointed and will be available for the said purpose.
34. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting (votes cast during the AGM and votes cast through remote e-voting) and will submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same. The results will be announced within two working days on or before September 02, 2025.
35. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.ndlventures.in, on the website of NSDL <https://www.evoting.nsdl.com> and

website of RTA www.kfintech.com immediately. The Company shall simultaneously forward the results to National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed.

36. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at investors@ndlventures.in. The same will be replied by the Company suitably either in advance or at the time of AGM.

37. SPEAKER SHAREHOLDER REGISTRATION:

Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DPID and Client ID/ Folio number, PAN, mobile number at investors@ndlventures.in from Thursday, August 21, 2025 (9.00 a.m. IST) to Tuesday, August 26, 2025 (5.00.p.m. IST). Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions question during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

When a pre-registered speaker is invited to speak at the meeting, but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good Internet speed.

38. Members who need assistance before or during the AGM, can contact Ms. Prajakta Pawale, Assistant Manager, NSDL at evoting@nsdl.com Contact no. 022 - 4886 7000.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING (EVEN - 134962) ARE AS UNDER:

The remote e-voting period begins on Monday, August 25, 2025 at 9:00 a.m. and ends on Thursday, August 28, 2025 at 05:00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. August 22, 2025 may cast their vote electronically. The voting rights of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being August 22, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Type of shareholders	Login Method
	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

B. Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/ Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to
4. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring

send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rupal@csrdj.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to (Name of NSDL Official) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for evoting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@ndlventures.in.
2. In case, shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investors@ndlventures.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e.
3. **Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in demat mode.**
4. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring

user id and password for e-voting by providing above mentioned documents.

5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company

name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN (EVEN - 134962) of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further, the Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is, therefore, recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at investors@ndlventures.in. The same will be replied by the company suitably.

By order of the Board of Directors

Sd/-

Sumati Sharma

Company Secretary

ACS - 51019

Place: Mumbai

Date: July 22, 2025

Registered Office:

IN CENTRE, 49/50, MIDC, 12th Road

Andheri (East), Mumbai - 400 093

Tel: (+91 22) 28208585

Email Id: investors@ndlventures.in

Website: www.ndlventures.in

EXPLANATORY STATEMENTS & ANNEXURES TO THE NOTICE

Annexure I to the Notice

Details of Director pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2.

a) Appointment of Mr. Sachin Sundaram Pillai, who is liable to retire by rotation

Name	Mr. Sachin Sundaram Pillai
Date of Birth/Age	June 06, 1972 (53 Years)
Director Identification Number	06400793
Nature of appointment	Non- Executive (Non -Independent) Director
Qualification	Master degree in business administration
Experience and expertise in specific functional Area	Experience in the field of financial services
Terms and conditions of appointment	His office shall be liable to retire by rotation
Remuneration sought to be paid	Mr. Sachin Sundaram Pillai, Non-Executive – Non Independent Director will be liable to be paid remuneration in the form of sitting fees only for attending each meeting of the Board of Directors and Committee(s) thereof and reimbursement of travelling and out of pocket expenses incurred in relation to attending the meetings
Remuneration last drawn	Sitting fees for attending Board and Committee Meetings
Date of appointment on the Board	January 31, 2023
Relationship with Directors and Key Managerial Personnel	Not related to any other Director/ Key Managerial Personnel
Attendance at the Board Meetings during the Financial Year 2024-25	Five Board Meetings held on April 30, 2024, August 08, 2024, October 22, 2024, January 23, 2025 and February 18, 2025
Listed entities from which he has resigned in the past 3 (three) years	Nil
List of other Public Limited Companies (in India) in which Directorships are held as on date	<ol style="list-style-type: none"> 1. HLF Services Limited 2. Hinduja Housing Finance Limited 3. Hinduja Leyland Finance Limited 4. Gaadi Mandi Digital Platforms Limited 5. Gro Digital Platforms Limited.
Chairmanship/ Membership of the Committees of other public limited companies as on date (includes only Audit Committee and Stakeholders' Relationship Committee)	<ol style="list-style-type: none"> 1. Stakeholder Relationship Committee of Hinduja Leyland Finance Limited as Member. 2. Stakeholder Relationship Committee of Hinduja Housing Finance Limited as Member.
Shareholding in NDL Ventures Limited	Nil
Shareholding as a beneficial owner	Nil

Annexure II to the Notice

Disclosure under Regulation 36(5) of the SEBI Listing Regulations is given hereunder:

Particulars	Disclosure
Proposed fees payable to M/s. S K Patodia & Associates, LLP	In line with the industry benchmarks, the Board, basis the recommendation of the Audit Committee, at its meeting held on July 22, 2025 has fixed remuneration to M/s. S K Patodia & Associates, LLP of an amount of ₹ 6.00 Lakhs (₹ 4.50 lakhs towards Statutory Audit Fees and ₹1.50 lakhs towards Limited Review Fees) (plus out of pocket expenses and taxes at the applicable rates) for statutory audit of the Company under the Act for the financial year 2025-26. The above remuneration is based on the scope of work, knowledge, industry experience, expertise, team size, time and efforts required to be put by to M/s. S K Patodia & Associates, LLP and is subject to approval of their appointment by the Shareholders at this AGM. The remuneration for the remaining tenure of to M/s. S K Patodia & Associates, LLP as Statutory Auditor for the financial years 2026-27 to 2029-30 will be approved by the Board of Directors of the Company on recommendation of the Audit Committee, basis performance review and any additional efforts required on account of changes in laws or processes, or other considerations. Besides the audit services as aforesaid, the Company would also obtain certifications and other professional services, as permissible/mandatorily required from to M/s. S K Patodia & Associates, LLP, as the Statutory Auditor under applicable laws. The fees for such services will be in addition to the remuneration mentioned above and subject to approval by the Board of Directors and the Audit Committee.
Terms of appointment of M/s. S K Patodia & Associates, LLP	The term of appointment of to M/s. S K Patodia & Associates, LLP shall be for a period of five consecutive years from the commencement of financial year 2025-26 till the conclusion of the financial year 2029-30
Credentials and profile of M/s. S K Patodia & Associates, LLP	M/s. S K Patodia & Associates, LLP, is a leading firm of Chartered Accountants with more than 30 tears of experience. They have 12 branches across the Country, 18 Partners and 800+ Employee Strength. They provide various services like Investment Risk Management Systems, Direct Tax, Indirect Tax, Information Risk Management, Management Consultancy, Business Setup Outside India, Cross Border Transaction, Regulatory Services, Attestation, Audit and Assurance along with various services across the BFSI sectors.
Basis of recommendation for appointment including the details in relation to and credentials of M/s. S K Patodia & Associates, LLP	M/s. S K Patodia & Associates, LLP has consented in writing to thier proposed appointment and confirmed that their appointment, if approved, would be in compliance with the provisions of the Act and the SEBI Listing Regulations. M/s. S K Patodia & Associates, LLP (Firm Registration No. 112723W) has subjected themselves to peer review process of the ICAI and holds a valid peer review certificate issued by the Peer Review Board of ICAI.
In case of a new Statutory Auditor, any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	Not Applicable since there is no change in the Statutory Auditor of the Company. M/s. S K Patodia & Associates, LLP was appointed as the Statutory Auditor of the Company for a period of 3 consecutive year in 2022. The fee paid to M/s. S K Patodia & Associates, LLP for statutory audit for the financial year 2024-25 is same as that proposed for financial year 2025-26.

Annexure – III to the Notice

Details of Director seeking re-appointment pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2.

Item No.: 5 - Re-appointment of Mr. Amar Chintopanth (DIN: 00048789) as Whole-Time Director and fix his remuneration.

Name	Mr. Amar Chintopanth
Date of Birth/Age	May 12, 1959 (66 Years)
Director Identification Number	00048789
Nature of appointment	Whole-Time Director (designated as Whole-Time Director & Chief Financial Officer)
Qualification	Member of the Institute of Chartered Accountants of India
Experience and expertise in specific functional Area	Mr. Amar Chintopanth, is a Chartered Accountant with more than 42 years of work experience. He has held leadership roles in large organizations like ITC Classic Finance Ltd., Polaris Software Limited, 3 Infotech Limited, among others. His experience encompasses areas of Finance & Accounting (domestic & international) Business strategy, Mergers & Amalgamations - domestic and international, Risk management, compliances, and related areas. Mr. Amar Chintopanth had joined the Hinduja Group in 2014 and since then he handled varied series of operational, corporate, and supervisory role.
Terms and conditions of appointment	Mr. Amar Chintopanth shall be re-appointed for 2 (two) years from September 04, 2025 to September 03, 2027 as Whole-Time Director, liable to retire by rotation.
Remuneration sought to be paid	The remuneration proposed is detailed in the explanatory statement. The said remuneration is also approved by the Nomination and Remuneration Committee and the Board of Directors of the Company at their respective meetings held on July 22, 2025
Remuneration last drawn	As stated in explanatory statement of the notice.
Date of appointment on the Board	September 4, 2020 (re-appointed w.e.f. September 4, 2023)
Relationship with Directors and Key Managerial Personnel	Not related to any other Director/ Key Managerial Personnel
Attendance at the Board Meetings during the Financial Year 2024-25	All Six Board Meetings, held on April 30, 2024, August 08, 2024, October 22, 2024, January 23, 2025 November 28, 2024 and February 18, 2025
Listed entities from which he has resigned in the past 3 (three) years	Nil
List of other Public Limited Companies (in India) in which Directorships are held as on date	1. GOCL Corporation Limited.
Chairmanship/ Membership of the Committees of other public limited companies as on date (includes only Audit Committee and Stakeholders' Relationship Committee)	1. Audit Committee of GOCL Corporation Limited as Member. 2. Audit Committee of IDL Explosives Limited as Member. 3. Audit Committee of Reliance Capital Limited as Member.
Shareholding in NDL Ventures Limited	Nil
Shareholding as a beneficial owner	Nil

As required by Section 102 of the Companies Act, 2013, the following explanatory statement sets out material facts relating to the special business mentioned under Item No. 5 to Item No. 11 of the accompanying Notice and should be taken as forming part of the Notice.

Item No. 5: Re-appointment of Mr. Amar Chintopanth (DIN: 00048789) as a Whole- Time Director and fix his remuneration

The Board of Directors of the Company on recommendation of Nomination and Remuneration Committee, at its meeting held on July 22, 2025, appointed Mr. Amar Chintopanth as a Whole-Time Director, designated as Whole-Time Director and Chief Financial Officer of the Company for a period of 2 (two) years with effect from September 04, 2025 to September 03, 2027 pursuant to provisions of Section 203 of Companies Act 2013 and Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 on the terms of remuneration as mentioned hereunder subject to approval of members of the Company by passing Special Resolution.

Accordingly, it is proposed to seek approval of members for appointment and payment of remuneration to Mr. Amar Chintopanth as Whole Time Director and Chief Financial Officer (Key Managerial Personnel) of the Company, in terms of the applicable provisions of the Act.

Brief particulars of the of terms of re- appointment and remuneration payable to Mr. Amar Chintopanth are as under:

- (i) Remuneration: Mr. Amar Chintopanth shall be entitled to a fixed remuneration all-inclusive of ₹ 1,20,00,000/- (Rupees One Crore Twenty Lakhs only) per annum. The Fixed remuneration excludes performance linked pay.
- (ii) Performance linked variable remuneration: He will be eligible in the discretion of the Company and its Board for a performance linked variable pay of ₹ 30,00,000/- (Rupees Thirty Lakhs only) per annum payable on assessment of performance and 100% achievement of predetermined targets. Performance pay shall be paid on completion of appraisal period.
- (iii) Additionally, he will be eligible for gratuity as per the Gratuity Act.
- (iv) He will be entitled to such other benefits, amenities, facilities, and perquisites as per the rules of the Company.
- (v) His office of appointment as Whole Time Director shall be liable for retirement by rotation and reappointment as such shall not constitute a break in his appointment as a Whole Time

Director during the tenure of his appointment.

- (vi) Mr. Amar Chintopanth shall not be entitled to receive any sitting fees for attending any Meetings of the Board or any committee constituted by the Board. In terms of clause B of section II of part II of schedule V of the Companies Act, 2013, subject to the approval of the members by way of special resolution, the Company is permitted to pay the aforesaid remuneration to Mr. Amar Chintopanth without the Central Government approval as he fulfils the conditions mentioned therein i.e., he is functioning in a professional capacity and does not hold any shares directly or indirectly in the Company and is not related to the promoters/ directors of the Company and possesses graduate level qualification with expertise and specialized knowledge in the field in which the Company operates. The statement as referred to in clause (iv) of section II of part II of schedule V of the Companies Act, 2013 required to be given to the shareholders is as hereinafter.

I. GENERAL INFORMATION:

1. Nature of Industry:

Pursuant to the Scheme of Arrangement between the Company and Hinduja Global Solutions Limited ("HGS") and their respective shareholders as sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated November 11, 2022, the Digital, Media and Communications business undertaking including investment in subsidiaries along with all their concomitant rights, obligations and liabilities of the Company has been demerged/transferred to HGS. Subsequent to such demerger, the Company is not having any active business activity except the Company has its real estate assets held as stock in trade in its real estate business segment. The merger of Hinduja Leyland Finance Limited with the Company is under process.

2. Date or expected date of commencement of commercial production: Not Applicable.

3. In case of new companies, expected date of commencement of activities as per projects approved by financial institutions appearing in the prospectus: Not Applicable.

4. Financial performance based on given indicators:

Particulars	FY 2024-25 ₹ in Lakh	FY 2023-24 ₹ in Lakh	FY2022-23 ₹ in Lakh
Total Income	494.31	590.15	252.11
Profit/(Loss) before Tax from continuing operations	103.85	180.11	27.40
Profit/(Loss) after Tax from continuing operations	59.08	161.58	27.40
Profit/(Loss) after Tax from discontinued operations	-	-	-
Profit/(Loss) for the year	59.08	161.58	27.40
Net-Worth	6005.08	6276.64	6789.37
Dividend on Equity (%)	5%	10%	20%

5. Export performance and net foreign exchange collaborations:

During the financial year 2024-25, there is no Export performance and no Foreign Exchange Collaborations.

6. Foreign investments or collaborators, if any:

Nil as the Company does not have any foreign investments or collaborators.

Additionally, he will be eligible for gratuity as per the Gratuity Act.

He will be entitled to such other benefits, amenities, facilities, and perquisites as per the rules of the Company.

II. INFORMATION ABOUT THE APPOINTEE

1. Background details: Mr. Amar Chintopanth, is a Chartered Accountant with approximately 42 years of work experience. He has held leadership roles in large organizations like ITC Classic Finance Ltd., Polaris Software Limited, 3i Infotech Limited, among others. His experience encompasses areas of Finance & Accounting (domestic & international) Business strategy, Mergers & Amalgamations - domestic and international, Risk management, compliances, and related areas. Mr. Amar Chintopanth had joined the Hinduja Group in 2014 and since then, he handled varied series of operational, corporate, and supervisory role.

2. Past Remuneration: Mr. Amar Chintopanth holds position of Whole-Time Director & Chief Financial Officer from September 04, 2020 and his remuneration was as under

Fixed remuneration all-inclusive of ₹ 1,20,00,000/- (Rupees One Crore Twenty Lakhs only) per annum.

Performance linked variable remuneration: ₹ 30,00,000/- (Rupees Thirty Lakhs only) per annum.

3. Recognition or awards: Nothing specific to mention.

4. Job Profile and his suitability: Mr. Amar Chintopanth is a qualified chartered accountant and had joined the Hinduja Group in 2014 and since then he handled varied series of operational, corporate, and supervisory role. He has been associated with the Company as the Chief Financial Officer since last 7 years and as Whole Time Director since last 3 years. He has over 42 years of experience in the field of Finance & Accounts.

He has worked across organizations in areas covering Accounts, Audit, MIS, Business strategy, Treasury, Taxation (domestic & international), M&A (domestic & cross border), Banking, Capital raising, Business structuring and Compliances. In his previous assignments he had essayed the role of the deputy Managing Director and CFO with 3i Infotech Limited.

5. Remuneration proposed: The remuneration proposed is detailed hereinbefore. The said remuneration is also approved by the Nomination and Remuneration Committee and the Board of Directors of the Company.

- 6. Comparative remuneration Profile with respect to industry, size of the Company, Profile of the position and person:** The package is designed in order to make it comparative with the industry compensation norms in which the Company operates at a similar role profile and level. The proposed remuneration is in line with size of industry and compensation for similar talent.
- 7. Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any:** Mr. Amar Chintopanth has no pecuniary relationship directly or indirectly with the Company or its managerial personnel other than his remuneration in the capacity of a Whole Time Director and Chief Financial Officer.

III. OTHER INFORMATION:

- 1. Reasons of inadequate profits:** The Company has inadequate profit, as per Financial Statement as on March 31, 2025, works out ₹ 59.08 Lakhs. As mentioned in para 1-Nature of Industry of 'General Information', major business of media and communications has been demerged with HGS with effect from the appointed date i.e. February 1, 2022 and currently the Company is in the merger stage with Hinduja Leyland Finance Limited. During the year, the Company placed surplus cash balances with organizations as Inter Corporate Deposits and has earned interest on the same. Apart from this, there was no other major source of revenue for the Company.
- 2. Steps taken or proposed to be taken for improvement:** The Company, at present, has certain land assets in Bengaluru. The Company is in negotiations with various parties for disposing off the land. While the carrying cost of the land is approximately ₹ 12 Crores, the market value based on an independent valuation is approximately ₹ 180 Crores. The Board of Directors of the Company had approved, subject to shareholders and regulatory approvals, the merger of Hinduja Leyland Financial Limited, a leading Non-Banking Financial Company into the Company. The Company is, therefore, in a stage of transition to enter into the business of financial services subject to all necessary approvals. The Company has made the necessary applications to the Regulatory authorities for approval of the merger. The Board of the Company take suitable decisions from time to time to improve the performance of the

Company, which would help the Company to achieve better results in terms of growth and profitability.

- 3. Expected increase in productivity and profits in measurable terms:** The above measure undertaken is expected to yield positive results in the coming years. While it is difficult to give precise figures, the above initiatives are expected to improve the financial performance of the Company.

Further details of Mr. Amar Chintopanth have been provided in the **Annexure III** to this Notice.

The Directors recommend the resolution for your approval as a Special Resolution at Item No. 5 of this Notice. None of the Directors and/or Key Managerial Personnel of the Company and their relatives except Mr. Amar Chintopanth is concerned or interested, financially or otherwise, in the resolution relating to his appointment

Item No. 6: Appointment of M/s. Rupal Jhaveri as Secretarial Auditor

Legal Requirement:

In terms of the Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, every listed entity and its material unlisted subsidiaries incorporated in India shall undertake a Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and shall annex the Secretarial Audit Report in such form as specified, with the Annual Report of the listed entity.

Further every listed entity, shall basis recommendation of the Board of Directors of a company shall appoint an individual as a Secretarial Auditor for not more than one term of five consecutive years or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, subject to approval of the shareholders of a company at its Annual General Meeting ("AGM").

In terms of Section 204 of the Companies Act, 2013 ("the Act") and the rules made thereunder, every listed company and certain other prescribed categories of companies shall annex with its Board's report made in terms of sub-section (3)

of section 134, a secretarial audit report, given by a company secretary in practice, in such form as may be prescribed.

Proposal and Rationale:

Ms. Rupal D. Jhaveri, Practicing Company Secretary was the Secretarial Auditor of the Company for the financial year 2024-25. For the financial year 2024-25, Ms. Rupal D. Jhaveri has audited the secretarial records of the Company and has issued various reports/certifications in compliance with the provisions of the Act and the SEBI Listing Regulations, as part of their engagement. The said reports are annexed to the report of the Board of Directors of the Company as a part of the Annual Report. Ms. Rupal D. Jhaveri's approach and diligence followed in conducting the Audit and certification of

the Members of the Company.

the Secretarial records of the Company, in accordance with the provisions of the Act and the applicable SEBI Regulations, has been appropriate and compliant. It aligned well with both the statutory requirements and the internal governance standards of the Company. Accordingly, in view of the above and in compliance with the aforesaid legal requirements, the Board of Directors of the Company at its meeting held on July 22, 2025, basis the recommendation of the Audit Committee, approved and recommended the appointment of Ms. Rupal D. Jhaveri as the Secretarial Auditor of the Company to hold office for a term of five consecutive years from commencement of the financial year 2025-26 till the conclusion of the financial year 2029-30, subject to the approval of

Disclosure under Regulation 36(5) of the SEBI Listing Regulations is given hereunder:

Particulars	Disclosure
Proposed fees payable to Ms. Rupal D. Jhaveri	In line with the industry benchmarks, the Board, basis the recommendation of the Audit Committee, at its meeting held on July 22, 2025 has fixed remuneration to Ms. Rupal D. Jhaveri of an amount of ₹ 75,000/- (Rupees Seventy Five Thousand only) (plus out of pocket expenses and taxes at the applicable rates) for secretarial audit of the secretarial records of the Company under the Act for the financial year 2025-26. The above remuneration is based on the scope of work, knowledge, industry experience, expertise, team size, time and efforts required to be put by Ms. Rupal D. Jhaveri and is subject to approval of their appointment by the Shareholders at this AGM. The remuneration for the remaining tenure of Ms. Rupal D. Jhaveri as Secretarial Auditors for the financial years 2026-27 to 2029-30 will be approved by the Board of Directors of the Company on recommendation of the Audit Committee, basis performance review and any additional efforts required on account of changes in laws or processes, or other considerations. Besides the audit services as aforesaid, the Company would also obtain certifications and other professional services, as permissible/ mandatorily required from Ms. Rupal D. Jhaveri, as the Secretarial Auditors under applicable laws. The fees for such services will be in addition to the remuneration mentioned above and subject to approval by the Board of Directors and the Audit Committee.
Terms of appointment of Ms. Rupal D. Jhaveri	The term of appointment of Ms. Rupal D. Jhaver shall be for a period of five consecutive years from the commencement of financial year 2025-26 till the conclusion of the financial year 2029-30.
Credentials and profile of Ms. Rupal D. Jhaveri	<p>Rupal D. Jhaveri, Company Secretaries, is a leading proprietary firm of practising company secretaries established in 2001.</p> <p>For more than 20 years, the firm is providing quality services to a diverse and successful client base. The firm caters to a full bouquet of professional services which include statutory compliance services under the Companies Act, Foreign Exchange Management Act, Listing Compliances, Mergers/ Acquisitions, IPOs, IPRs etc. As a solution based, innovative and professional company secretaries firm, it has been serving a variety of clients with PAN India presence.</p> <p>They have presence across India by way of strategic alliance and collaboration with fellow professional firms to ensure timely deliverables to our valuable clients.</p>

Particulars	Disclosure
Basis of recommendation for appointment including the details in relation to and credentials of Ms. Rupal D. Jhaveri	<p>Ms. Rupal D. Jhaveri has consented in writing to her proposed appointment and confirmed that her appointment, if approved, would be in compliance with the provisions of the Act and the SEBI Listing Regulations. Ms. Rupal D. Jhaveri (FCS No. – 5441 and COP No. – 4225) has subjected herself to peer review process of the ICSI and holds a valid peer review certificate issued by the Peer Review Board of ICSI (Peer Review Certificate No.: 1139/2021). Ms. Rupa D. Jhaveri has also confirmed the following in support of her proposed appointment:</p> <ol style="list-style-type: none"> 1) They are eligible for appointment and not disqualified for appointment as per the Companies Secretaries Act, 1980 and rules and regulations made thereunder and ICSI Auditing Standards; 2) The proposed appointment is within the limits, if any laid down by ICSI; 3) They do not have any substantial conflict of interest in terms of ICSI Auditing Standard on Audit Engagement (CSAS 1); 4) They do not have any conflict of interest in terms of ICSI Auditing Standard on Audit Engagement (CSAS 1). <p>For the purpose of Regulation 24A (1A) of the LODR Regulations they are eligible to be appointed as Secretarial Auditor of the listed entity as:</p> <ol style="list-style-type: none"> a) They are not a body corporate; b) They are not an officer or employee of listed entity; c) They are neither a partner, nor in the employment, of an officer or employee of the listed entity; 4) Neither they nor their relative or partner- <ol style="list-style-type: none"> I. is holding security of or interest in the listed entity or its subsidiary, or of its holding or associate entity or a subsidiary of such holding entity to which the listed entity is also a subsidiary, of face value exceeding one lakh rupees; II. is indebted to the listed entity, or its subsidiary, or its holding or associate entity or a subsidiary of such holding entity to which the listed entity is also a subsidiary, in excess of five lakh rupees; or III. has given a guarantee or provided any security in connection with the indebtedness of any third person to the listed entity, or its subsidiary, or its holding or associate entity or a subsidiary of such holding entity to which the listed entity is also a subsidiary, in excess of one lakh rupees; 5) They, whether directly or indirectly, do not have business relationship with the listed entity, or its subsidiary, or its holding or associate entity or subsidiary of such holding entity;
In case of a new Secretarial Auditor, any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	Not Applicable since there is no change in the Secretarial Auditor of the Company. Ms. Rupal D. Jhaveri was the Secretarial Auditor of the Company for financial year 2024-25 also. The fee paid to Ms. Rupal D. Jhaveri for secretarial audit for the financial year 2024-25 is same as that proposed for financial year 2025-26.

Further Ms. Rupal D. Jhaveri has not taken up any prohibited assignments under the Act or the SEBI Listing Regulations for the Company. Accordingly, approval of the Members is sought pursuant to the provisions of Regulation 24A of the SEBI Listing Regulations for the appointment of Ms. Rupal D. Jhaveri as Secretarial Auditor of the Company to hold office for a term of five consecutive years from the commencement of financial year 2024-25 till the conclusion of the financial year 2029-30, with power to the Board (including the Audit Committee or any other Committee thereof or any other person(s) authorised by the Board or its Committee in this regard) to do all such acts, deeds, matters and things as may be necessary or desirable in connection with or incidental for giving effect to the said appointment, including but not limited to determination of roles and responsibilities/scope of work of the Secretarial Auditors, negotiating, finalising, signing, executing the terms of appointment and other letters or documents in this regard, deciding the terms and conditions of remuneration arising out of increase in scope of work, amendment in the applicable laws and such other requirements resulting in the change in scope of work, without being required to seek any further consent or approval of the Members of the Company.

The Board recommends passing of the Ordinary Resolution as set out in Item No. 6 of the accompanying Notice for approval by the Members of the Company.

None of the Directors, Key Managerial Personnel or their respective relatives are concerned or interested, financially or otherwise in the Resolution mentioned at Item No. 6 of the Notice. All relevant documents and papers relating to Item No. 6 and referred to in this Notice, additional information provided above and annexure hereof, shall be open for inspection by the Members of the Company. Members can request inspection of such documents by sending an e-mail to investors@ndlventures.in

Item No.: 7 – Approval of Material Related Party Transaction(s) with Hinduja Realty Ventures Limited

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions, require the prior approval of shareholders through an Ordinary Resolution, even though, they are on arm's length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of SEBI Listing Regulations, a Related Party Transaction will be considered 'material' if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries,

exceeds ₹ 1,000 crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower ("Materiality Threshold").

In the financial year 2025-26, the Company proposes to enter into a related party transaction with Hinduja Realty Ventures Limited ("HRVL"), forming part of Promoter Group of the Company, on mutually agreed terms and conditions, on arm's length basis and in the ordinary course of business, and the aggregate of such transaction(s), together with the transactions already entered into are expected to cross the Materiality Threshold. Accordingly, as per the SEBI Listing Regulations, prior approval of the shareholders is being sought through Ordinary Resolution for all such transaction(s) /contract(s) / arrangement(s) / agreement(s) to be entered by the Company with HRVL.

The authority was granted by the shareholders of the Company at the 39th Annual General Meeting held on September 13, 2024, in respect of material related party transactions to be entered during the period from September 14, 2024, to September 13, 2025, or till the date of next Annual General Meeting to be held in the financial year 2025-26 whichever is earlier.

Since, the said validity of the shareholder's approval on the material related party transaction is expiring on the date of this ensuing Annual General Meeting, approval of the shareholders is needed for further period commencing from the conclusion of the ensuing Annual General Meeting to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later.

The management has provided the Audit Committee with the relevant details, as required under the laws, of the proposed Related Party Transaction(s). The Audit Committee, after reviewing all necessary information, has granted approval for entering into Related Party Transaction(s) with HRVL for an aggregate value up to ₹ 250 Crores during the period from August 29, 2025 to August 28, 2026 or till the date of the Annual General Meeting to be held in the financial year 2026-27 whichever is later. The Committee has noted that the said transaction(s) will be on arms' length basis and in the ordinary course of business of the Company.

Accordingly, on the basis of the review and approval of the Audit Committee, the Board of Directors recommend the resolution contained in Item No. 7 of the accompanying Notice to the shareholders for approval. The details as required under Regulation 23(4) of the SEBI Listing Regulations read with SEBI Circular bearing reference no. EBI/HO/CFD/CMD1/ CIR/P/2021/662 dated November 22, 2021 are set forth in **Annexure A** to the Explanatory Statement.

Background, details and benefits of the transaction(s):

A land parcel of approximately 47 acres situated at Bengaluru, in the State of Karnataka, is owned by the Company and is classified as 'inventory' in its books of account, as part of its "Real Estate" business segment. The Company has been contemplating disposal of this land parcel and is in talks with various parties for the same. The land is subject to legal disputes which the Company is in the process of resolving. In the process of the sale of this land parcel, one of the parties, which may be interested in purchase of this land parcel with or without continuing legal disputes, could be Hinduja Realty Ventures Limited. This transaction of sale of land might take place during the period from August 29, 2025 to August 28, 2026 or till the date of the Annual General Meeting to be held in the financial year 2026-27 whichever is later, with Hinduja Realty Ventures Limited, one of the related parties of the Company at arm's length basis and in the ordinary course of business. The sale of such land parcel will help the Company in encashing its investment in land, as the Company now proposes to re-position itself on financial services.

Item No.: 8 – Approval of Material Related Party Transaction(s) with IndusInd Media & Communications Limited

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions, require the prior approval of shareholders through an Ordinary Resolution, even though, they are on arm's length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of SEBI Listing Regulations, a Related Party Transaction will be considered 'material' if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds ₹ 1,000 crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower ("Materiality Threshold").

In the financial year 2025-26, the Company proposes to enter into certain related party transaction with IndusInd Media & Communications Limited Company ("IMCL"), an entity under common control with the Company, on mutually agreed terms and conditions, on arm's length basis and in the ordinary course of business, and the aggregate of such transaction(s), together with the transactions already entered into are expected to cross the Materiality Threshold. Accordingly, as per the SEBI Listing Regulations, prior approval of the shareholders is being sought through Ordinary Resolution for all

such transaction(s) /contract(s) / arrangement(s) / agreement(s) to be entered by the Company with IMCL.

The authority was granted by the shareholders of the Company at the 39th Annual General Meeting held on September 13, 2024, in respect of material related party transactions to be entered during the period from September 14, 2024, to September 13, 2025, or till the date of next Annual General Meeting to be held in the financial year 2025-26 whichever is earlier.

Since, the said validity of the shareholder's approval on the material related party transaction is expiring on the date of this ensuing Annual General Meeting, approval of the shareholders is needed for further period commencing from the conclusion of the ensuing Annual General Meeting to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later.

The management has provided the Audit Committee with the relevant details, as required under the laws, of the proposed Related Party Transaction(s). The Audit Committee, after reviewing all necessary information, has granted approval for entering into Related Party Transaction(s) with IMCL for an aggregate value up to ₹ 30 Crores to be entered during the period from August 29, 2025 to August 28, 2026 or till the date of the Annual General Meeting to be held in the financial year 2026-27 whichever is later. The Committee has noted that the said transaction(s) will be on arms' length basis and in the ordinary course of business of the Company.

Accordingly, on the basis of the review and approval of the Audit Committee, the Board of Directors recommend the resolution contained in Item No. 8 of the accompanying Notice to the shareholders for approval. The details as required under Regulation 23(4) of the SEBI Listing Regulations read with SEBI Circular bearing reference no. SEBI/HO/CFD/ CMD1/CIR/P/2021/662 dated November 22, 2021 are set forth in **Annexure A** to the Explanatory Statement.

Background, details and benefits of transaction(s):

The Company proposes to enter transaction(s) with IndusInd Media & Communications Limited during the period from August 29, 2025 to August 28, 2026 or till the date of the Annual General Meeting to be held in the financial year 2026-27 whichever is later, such as receipt of services, rent and maintenance charges etc. These transactions will be on arm's length basis and in the ordinary course of business. During the previous financial year 2024-25, the Company had entered into various transactions with IMCL, such as rendering/ receipt of services, rent and maintenance charges payable, etc., for which shareholders' approval was taken.

Item No.: 9 – Approval of Material Related Party Transaction(s) with IN Entertainment (India) Limited.

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), all material related party transactions, require the prior approval of shareholders through an Ordinary Resolution, even though, they are on arm’s length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of SEBI Listing Regulations, a Related Party Transaction will be considered ‘material’ if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds ₹ 1,000 crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower (“Materiality Threshold”)

In the financial year 2025-26, the Company proposes to enter into certain related party transaction with IN Entertainment (India) Limited (“INEL”), an entity under common control with the Company, on mutually agreed terms and conditions, on arm’s length basis and in the ordinary course of business, and the aggregate of such transaction(s), together with the transactions already entered into are expected to cross the Materiality Threshold. Accordingly, as per the SEBI Listing Regulations, prior approval of the shareholders is being sought through Ordinary Resolution for all such transaction(s) /contract(s) / arrangement(s) / agreement(s) to be entered by the Company with INEL.

The authority was granted by the shareholders of the Company at the 39th Annual General Meeting held on September 13, 2024, in respect of material related party transactions to be entered during the period from September 14, 2024, to September 13, 2025, or till the date of next Annual General Meeting to be held in the financial year 2025-26 whichever is earlier.

Since, the said validity of the shareholder’s approval on the material related party transaction is expiring on the date of this ensuing Annual General Meeting, approval of the shareholders is needed for further period commencing from the conclusion of the ensuing Annual General Meeting to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later.

The management has provided the Audit Committee with the relevant details, as required under the laws, of the proposed Related Party Transaction(s), including material terms and basis of pricing. The Audit Committee, after reviewing all the necessary information, has granted approval for entering

into Related Party Transaction(s) with INEL for an aggregate value up to ₹ 20 Crores to be entered during the period from August 29, 2025 to August 28, 2026 or till the date of the Annual General Meeting to be held in the financial year 2026-27 whichever is later. The Committee has noted that the said transaction(s) will be on arms’ length basis and in the ordinary course of business of the Company.

Accordingly, on the basis of the review and approval of the Audit Committee, the Board of Directors recommend Ordinary Resolution contained in Item No. 9 of the accompanying Notice to the shareholders for approval. The details as required under Regulation 23(4) of the SEBI Listing Regulations read with SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 are set forth in **Annexure A** to the Explanatory Statement

Background, details and benefits of transaction(s):

The Company proposes to enter into transaction(s) with IN Entertainment (India) Limited during the period from August 29, 2025 to August 28, 2026 or till the date of the Annual General Meeting to be held in the financial year 2026-27 whichever is later, such as receipt of services, rent and maintenance charges etc. These transactions will be on arm’s length basis and in the ordinary course of business. During the previous financial year 2024-25, the Company had entered into various transactions with INEL such as rendering/ receipt of services, rent and maintenance charges payable, etc., for which shareholders’ approval was taken.

Item No.: 10 – Approval of Material Related Party Transaction(s) with OneOTT Intertainment Limited.

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), all material related party transactions, require the prior approval of shareholders through an Ordinary Resolution, even though, they are on arm’s length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of SEBI Listing Regulations, a Related Party Transaction will be considered ‘material’ if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds ₹ 1,000 crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower (“Materiality Threshold”).

In the financial year 2025-26, the Company proposes to enter into certain related party transaction with ONEOTT Intertainment Limited (“ONEOTT”), an

entity under common control with the Company, on mutually agreed terms and conditions, on arm's length basis and in the ordinary course of business, and the aggregate of such transaction(s), together with the transactions already entered into, are expected to cross the Materiality Threshold. Accordingly, as per the SEBI Listing Regulations, prior approval of the shareholders is being sought through Ordinary Resolution for all such transaction(s) /contract(s) / arrangement(s) / agreement(s) to be entered by the Company with ONEOTT.

The authority was granted by the shareholders of the Company at the 39th Annual General Meeting held on September 13, 2024, in respect of material related party transactions to be entered during the period from September 14, 2024, to September 13, 2025, or till the date of next Annual General Meeting to be held in the financial year 2025-26 whichever is earlier.

Since, the said validity of the shareholder's approval on the material related party transaction is expiring on the date of this ensuing Annual General Meeting, approval of the shareholders is needed for further period commencing from the conclusion of the ensuing Annual General Meeting to August 29, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later.

The management has provided the Audit Committee with the relevant details, as required under the laws, of the proposed Related Party Transaction(s), including material terms and basis of pricing. The Audit Committee, after reviewing all the necessary information, has granted approval for entering into Related Party Transaction(s) with ONEOTT for an aggregate value up to ₹ 30 crores to be entered during the period from August 29, 2025 to August 28, 2026 or till the date of the Annual General Meeting to be held in the financial year 2026-27 whichever is later. The Committee has noted that the said transaction(s) will be on arm's length basis and in the ordinary course of business of the Company.

Accordingly, on the basis of the review and approval of the Audit Committee, the Board of Directors recommend the Ordinary Resolution contained in Item No. 10 of the accompanying Notice to the shareholders for approval. The details as required under Regulation 23(4) of the SEBI Listing Regulations read with SEBI Circular bearing reference no. SEBI/ HO/CFD/CMD1/ CIR/P/2021/662 dated November 22, 2021 are set forth in **Annexure A** to the Explanatory Statement.

Background, details and benefits of transaction(s):

The Company proposes to enter into transaction(s) with ONEOTT Entertainment Limited during the period from August 29, 2025, to August 28, 2026, or till the date of the Annual General Meeting to be

held in the financial year 2026-27 whichever is later such as receipt of services, rent and maintenance charges etc. These transactions will be on arm's length basis and in the ordinary course of business. During the previous financial year 2024-25, the Company had entered into various transactions with ONEOTT such as rendering/ receipt of services, rent and maintenance charges payable, etc., for which shareholders' approval was taken.

Item No.: 11 – Approval of Material Related Party Transaction(s) with Hinduja Global Solutions Limited

As per the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), all material related party transactions, require the prior approval of shareholders through an Ordinary Resolution, even though, they are on arm's length basis and in the ordinary course of business. With effect from April 1, 2022, as per Regulation 23 of SEBI Listing Regulations, a Related Party Transaction will be considered 'material' if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year by the Company and/or by its subsidiaries, exceeds ₹ 1,000 crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower ("Materiality Threshold").

In the financial year 2025-26, the Company proposes to enter into certain related party transaction with Hinduja Global Solutions Limited Company ("HGSL"), an entity under common control with the Company, on mutually agreed terms and conditions, on arm's length basis and in the ordinary course of business, and the aggregate of such transaction(s), together with the transactions already entered into are expected to cross the Materiality Threshold. Accordingly, as per the SEBI Listing Regulations, prior approval of the shareholders is being sought through Ordinary Resolution for all such transaction(s) /contract(s) / arrangement(s) / agreement(s) to be entered by the Company with HGSL.

The authority was granted by the shareholders of the Company at the 39th Annual General Meeting held on September 13, 2024, in respect of material related party transactions to be entered during the period from September 14, 2024, to September 13, 2025, or till the date of next Annual General Meeting to be held in the financial year 2025-26 whichever is earlier.

Since, the said validity of the shareholder's approval on the material related party transaction is expiring on the date of this ensuing Annual General Meeting, approval of the shareholders is needed for further

period commencing from the conclusion of the ensuing Annual General Meeting to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later.

The management has provided the Audit Committee with the relevant details, as required under the laws, of the proposed Related Party Transaction(s). The Audit Committee, after reviewing all necessary information, has granted approval for entering into Related Party Transaction(s) with HGSL for an aggregate value up to ₹ 20 Crores to be entered during the period from August 29, 2025 to August 28, 2026 or till the date of the Annual General Meeting to be held in the financial year 2026-27 whichever is later. The Committee has noted that the said transaction(s) will be on arms' length basis and in the ordinary course of business of the Company .

Accordingly, on the basis of the review and approval of the Audit Committee, the Board of Directors recommend the resolution contained in Item No. 11 of the accompanying Notice to the shareholders for

approval. The details as required under Regulation 23(4) of the SEBI Listing Regulations read with SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 are set forth in **Annexure A** to the Explanatory Statement.

Background, details and benefits of transaction(s):

The Company proposes to enter into transaction(s) with Hinduja Global Solutions Limited during the period from August 29, 2025 to August 26, 2026 or till the date of the Annual General Meeting to be held in the financial year 2026-27 whichever is later, such as receipt of services, rent and maintenance charges etc. These transactions will be on arm's length basis and in the ordinary course of business. During the previous financial year 2024-25, the Company had entered into various transactions with HGSL, such as rendering/ receipt of services, rent and maintenance charges payable, etc., for which shareholders' approval was taken.

Annexure A to the Explanatory Statement

Details of Material Related Party Transactions to be entered with related parties of NDL Ventures Limited (formerly known as NXTDIGITAL Limited) in terms of the SEBI Circular dated November 22, 2021.

S. No.	Description	Hinduja Realty Ventures Limited	IndusInd Media & Communications Limited	In Entertainment (India) Limited	OneOTT Entertainment Limited	Hinduja Global Solutions Limited
1	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise);	Hinduja Realty Ventures Limited is the Promoter Company of NDL Ventures Limited, where Hinduja Realty Ventures Limited holds 7.39 % of Paid-Up Equity Share Capital	IndusInd Media & Communications Limited is an entity under common control with the Company.	In Entertainment (India) Limited is an entity under common control with the Company.	OneOTT Entertainment Limited is an entity under common control with the Company.	OTT Hinduja Global Solutions Limited is an entity under common control with the Company.
2	Name of the director or key managerial personnel (KMP) who is related, if any and nature of relationship	Ms. Vandana Jaisingh is a Common Director	Ms. Vanadana Jaisingh is common Director in both the Companies	None	Mr. Munesh Khanna is common Director in both the Companies	Mr. Sudhanshu Tripathi and Mr. Munesh Khanna are common Directors in both the Companies
Details of transaction						
3	Type, material terms and particulars of the proposed transactions;	The transaction involves likely sale of Land situated at Bengaluru during the period from August 29, 2025 to August 28, 2026 or till the date of next Annual general meeting to be held in the financial year 2026-27 whichever is later, aggregating up to ₹ 250 crores.	The transaction involves giving Rent and Maintenance charges for using the Company's property and rendering of services, receipt of services and other transactions during the period from August 29, 2025 to August 28, 2026 or till the date of next Annual general meeting to be held in the financial year 2026-27 whichever is later, aggregating up to ₹ 30 crores.	The transaction involves purchase of goods and rendering of services, receipt of services and other transactions during the period from August 29, 2025 to August 28, 2026 or till the date of next Annual general meeting to be held in the financial year 2026-27 whichever is later, aggregating up to ₹ 20 crores.	The transaction involves rendering of services, receipt of services and other transactions during the period from August 29, 2025 to August 28, 2026 or till the date of next Annual general meeting to be held in the financial year 2026-27 whichever is later, aggregating up to ₹ 30 crores.	The transaction involves rendering of services, receipt of services and other transactions during the period from August 29, 2025 to August 28, 2026 or till the date of next Annual general meeting to be held in the financial year 2026-27 whichever is later, aggregating up to ₹ 20 crores.
4	Tenure of the proposed transaction (particular tenure shall be specified);	During the period from August 29, 2025 to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later.	During the period from August 29, 2025 to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later.	During the period from August 29, 2025 to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later.	During the period from August 29, 2025 to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later.	During the period from August 29, 2025 to August 28, 2026 or till the date of next Annual General Meeting to be held in the financial year 2026-27 whichever is later.
5	Value of the proposed transaction;	₹ 250 crores	₹ 30 crores	₹ 20 crores	₹ 30 crores	₹ 20 crores
Transaction value as a percentage of turnover						
6	The percentage of the listed entity's annual consolidated turnover, for the financial year 2023-24, that is represented by the value of the proposed transaction;	More than 10%	More than 10%	More than 10%	More than 10%	More than 10%
7	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis			Not Applicable		

S. No.	Description	Hinduja Realty Ventures Limited	IndusInd Media & Communications Limited	In Entertainment (India) Limited	OneOTT Entertainment Limited	Hinduja Global Solutions Limited
Transaction relating to loans, Inter-Corporate Deposits (ICDs), advances or investments						
8	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary; i) details of the source of funds in connection with the proposed transaction ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, nature of indebtedness; cost of funds; and tenure;			Not Applicable		
9	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security; and			Not Applicable		
10	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.			Not Applicable		
Other Information						
11	Justification as to why the RPT is in the interest of the listed entity;	Please refer to "Background, details and benefits of the transaction" which forms part of the explanatory statement to the resolution no. 7 of AGM Notice.	Please refer to "Background, details and benefits of the transaction" which forms part of the explanatory statement to the resolution no. 8 of AGM Notice.	Please refer to "Background, details and benefits of the transaction" which forms part of the explanatory statement to the resolution no. 9 of AGM Notice.	Please refer to "Background, details and benefits of the transaction" which forms part of the explanatory statement to the resolution no. 10 of AGM Notice.	Please refer to "Background, details and benefits of the transaction" which forms part of the explanatory statement to the resolution no. 11 of AGM Notice.
12	A copy of the valuation or other external party report, if any such report has been relied upon;			Not Applicable		
13	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders;			NA		

S. No.	Description	Hinduja Realty Ventures Limited	IndusInd Media & Communications Limited	In Entertainment (India) Limited	OneOTT Entertainment Limited	Hinduja Global Solutions Limited
14	Any other information that may be relevant	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of the AGM Notice.	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of the AGM Notice.	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of the AGM Notice.	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of the AGM Notice.	All important information forms part of the statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of the AGM Notice.

Information at a glance:

Particulars	Details
Day, Date and Time of AGM	Friday, August 29, 2025 at 3:00 p.m. (IST)
Mode	Video Conference and Other Audio-Visual Means
Final dividend record date	Friday, August 22, 2025
Final dividend payment date	On or before September 27, 2025
EVEN	134962
Cut-off date for e-voting	Friday, August 22, 2025
E-voting start time and date	9:00 a.m. IST, Monday, August 25, 2025
E-voting end time and date	5:00 p.m. IST, Thursday, August 28, 2025
E-voting website of NSDL	https://www.evoting.nsdl.com
Name, address, and contact details for investors assistance	<p>Contact name and address: Ms. Sumati Sharma Company Secretary NDL Ventures Limited Registered Office: IN CENTRE, 49/50 MIDC, 12th Road Andheri (East), Mumbai-400093 Contact number: 022 28208585 Email Id: investors@ndlventures.in Website: www.ndlventures.in</p>
Name, address and contact details of e-voting service provider	<p>Contact name and address- Ms. Prajakta Pawale Senior Manager National Securities Depository Limited, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013, India Contact details- Email ID: AbhijeetG@nsdl.com ; pallavid@nsdl.com ; evoting@nsdl.com Contact number: 022 - 4886 7000</p>
Name, address and contact details of Registrar and Transfer Agent	<p>Contact name- Mr. Premkumar Nair KFin Technologies Limited, Unit: NDL Ventures Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500 032 Contact details- Email ID: ejnward.ris@kfintech.com Contact number: 1800-309-4001</p>