



(Formerly known as Hinduja Ventures Limited)
PRESS RELEASE

MUMBAI, November 14, 2019

NXTDIGITAL LIMITED
(Formerly known as Hinduja Ventures Limited)

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2019**

The Board of NXTDIGITAL LIMITED ("Company") at its meeting held today approved un-audited financial results for the quarter and half year ended September 30, 2019.

HIGHLIGHTS:

MEDIA & COMMUNICATIONS VERTICAL RECORDS A SMART TURNAROUND:

**REVENUE GROWS 82% TO ₹ 611.15
CRORES FOR THE HALF YEAR OVER
PREVIOUS HALF YEAR**

**PROFIT AFTER TAX AT ₹ 76.14
CRORES FOR THE HALF YEAR VIS A
VIS LOSS OF ₹ 182.18 CRORES FOR
THE PREVIOUS HALF YEAR**

CONSOLIDATED FINANCIAL RESULTS:

**REVENUE GROWS 74% TO ₹ 616.23
CRORES FOR THE HALF YEAR OVER
PREVIOUS HALF YEAR**

**PROFIT AFTER TAX AT ₹ 66.48
CRORES FOR THE HALF YEAR VIS A
VIS LOSS OF ₹ 221.20 CRORES FOR
THE PREVIOUS HALF YEAR**

Corporate Developments:-

In keeping with its vision of becoming a large digital services player, Hinduja Ventures Ltd. ("HVL"), the listed holding company of IndusInd Media & Communications Ltd. ("IMCL"); India's leading and only integrated digital platform, has been rechristened as "NXTDIGITAL Limited" with all regulatory approvals.



The move comes about as the organization completes key steps of the corporate reorganization, announced a few months ago – helping to consolidate all media businesses whilst unlocking value for shareholders.

The rebranding comes close on the heels of the various actions being undertaken as part of the corporate reorganization which involved demerging of the cable television and HITS (“Headend-In-The-Sky”) business from IMCL and merging it with NXTDIGITAL, subject to all statutory approvals.

In another corporate action, OneOTT Entertainment Ltd. (“OIL”) – the broadband arm and its subsidiary IN Entertainment (India) Limited the content arm of the Hinduja Group had become subsidiaries of IMCL in August 2019.

A true game-changer in the industry, the HITS platform enables IMCL to function also as a managed service provider to MSOs providing them with an unprecedented choice of channels at the best possible prices. With its state-of-the-art headed-in-the-sky or HITS facility, IMCL is the only company that can offer direct-to-operator services to any corner of the country.

Other than Television services, it’s subsidiary OIL has a strong presence in Broadband and Internet services in 14 cities. OIL provides converged services of Video, Data and Voice to consumers by delivering high-speed internet and services across multiple cities in India. OIL leverages Nokia’s GPON technology to provide 2Gbps broadband and connections to home users. The backbone of the system is a common services delivery and assurance platform.

The Board of Directors at its meeting held on August 27, 2019 have approved the scheme of arrangement by which Media and Communications undertaking of IndusInd Media & Communications Limited will demerge into the Company with appointed date as October 1, 2019 subject to regulatory and shareholders approval.

Consolidated Financial Results:

On a Consolidated basis the Company reported a total income of ₹ 387.32 Crores for the quarter ended September 30, 2019 as against a total income of ₹ 228.91 Crores for the quarter ended June 30, 2019 recording a growth of close to 69.20% and as against a total income of ₹ 170.39 Crores for the quarter ended September 30, 2018.

For the half year ended September 30, 2019 the Company reported a total income of ₹ 616.23 Crores on a consolidated basis as against a total income of ₹ 354.43 Crores for the half year ended September 30, 2018.

The Company reported a Consolidated net profit after tax of ₹ 124.18 Crores for the quarter as against a net loss after tax of ₹ 57.70 Crores for the quarter ended June 30, 2019 and a net loss after tax of ₹ 175.20 Crores for the quarter ended September 30, 2018.



About NXTDIGITAL LIMITED (www.nxtdigital.co.in): -

NXTDIGITAL Limited operations and investment span over three segments namely Media & Communication, Real Estate and Treasury & Investment. The Company's principal business investments are in Media and Communications through its stake in IndusInd Media & Communications Limited which is the only integrated media company in the country covering satellite, digital cable and Broadband. The media services have a pan India Presence, and services India's complete socio-economic strata.

IndusInd Media & Communications Ltd. (IMCL) was established in 1995 by the Hinduja Group, which recognized the vast opportunity and growth that lay ahead in the Television Broadcasting Industry. This visionary move has resulted in IMCL being among the Top 5 largest multi-system operators today.

IMCL is the only Company in the Country distributing TV signals through a dual delivery platform consisting of the traditional terrestrial fiber route and the Country's only Head End in the Sky (HITS) satellite platform, under the brand names InDigital and NXTDIGITAL. Through these platforms IMCL caters to over 5 million subscribers across the country covering close to 40 cities and over 2000 pin codes.

About Hinduja Group: -

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing over 100,000 employees, with presence across 38 countries it has multi-billion-dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

For further information contact:

Ashok Mansukhani
Managing Director
NXTDIGITAL LIMITED

Anita Bhoir
Adfactors PR Private Limited
Mobile: 99303 90055

