

PRESS RELEASE

MUMBAI 30th OCTOBER 2012

HINDUJA VENTURES LIMITED

UNAUDITED CONSOLIDATED RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012.

**Total Income for Half Year Period ended Rs. 331.98 Crore
PAT Rs. 53.84 Crore**

The Board of Hinduja Ventures Limited ('HVL') at its meeting held today approved Unaudited Financial Results for the Half Year ended 30th September, 2012. HVL results include financials of its major media cable distribution subsidiary IndusInd Media & Communications Limited ('IMCL'), a pioneer MSO operating nationally and well poised to launch Phase-I of Digital Addressable Service ('DAS') on November 1, 2012 as mandated by the Government of India.

Consolidated Financial Results:

- Consolidated Total Income for the half year ended was Rs. 331.98 Crore as compared to Rs. 272.27 Crore for the same period in the previous year. Consolidated Total Income grew 21.93% YoY.
- Consolidated Net Profit After Tax and Minority Interest grew by 3.24% for the period ended September 2012 from Rs. 52.15 Crore to Rs. 53.84 Crore.
- EBIDTA for half year ended stood at Rs. 128.06 Crore as against Rs. 113.45 Crore, a rise of 12.87%.

Second Quarter Results:

- Consolidated Total Income for the Quarter was Rs. 160.78 Crore as compared to Rs. 146.80 Crore for the same period in previous year.
- Consolidated Total Income grew 9.52% for the quarter as compared to previous period.
- Consolidated Net Profit After Tax and Minority Interest for the Quarter stood at Rs. 27.40 Crore as against Rs. 30.59 Crore, a decline of 10.42%.
- EBIDTA for the Quarter stood at Rs. 60.88 Crore as against Rs. 61.76 Crore, a decline of 1.42%.

HVL Standalone Results:

HVL on standalone basis reported a Total Income of Rs. 45.78 Crore for the current half year as against Rs. 41.78 Crore. The Net Profit After tax for the period grew by 23.44% from Rs. 29.83 Crore to Rs. 36.82 Crore, buoyed by treasury gains.

For the Quarter, HVL reported a Total Income of Rs. 24.65 Crore as against Rs. 22.94 Crore. Net Profit After tax for the Quarter stood at Rs. 19.84 Crore as compared to Rs. 16.54 Crore in the last year, a rise of 19.97%.

Digital performance of IMCL

IMCL is well geared to monetize the Digital transformation with compulsory digitization scheduled to be launched from November 1, 2012.

Commenting on the performance of IMCL, Ashok Mansukhani, Whole-Time Director, HVL, stated that the advent of compulsory Digitisation will help bring transparency in subscription numbers almost five fold and help improve the top line and bottom line of the Company. IMCL expects to convert all its 36 cities to DAS by Sept. 2014 as per Government mandate.

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited is the holding company of one of India's largest integrated media companies i.e. IndusInd Media and Communication Limited ('IMCL').

With an estimated 8.5 million subscribers across 36 major cities, the company offers over 350 channels in the digital mode it has a backbone of over 10,000 kms of hybrid fiber optic network through which it also offers broadband services with its national ISP license. IMCL is waiting on the cusp of the digital revolution being ushered in by Governments mandated policy of digitizing the Cable Networks. The Digital Addressable System ('DAS') is introduced by Government from 1st November, 2012 in phases offers a unique opportunity to IMCL to make all its Subscribers addressable and monetize its subscription revenues manifold. IIMCL has planned new services for the digital cable foray, apart from the Broadband services like HD Services, Hybrid STBs for Cable and Internet, Value added services for Digital Cable.

HVL has investments in Hinduja Leyland Finance (HLF), which received a RBI license in April 2010. Credit rating for it has been upgraded from "Care A" to "Care A+" in November 2011. Disbursement has crossed Rs 30,000 mn by March 2012.

HVL's real estate projects are taking off in Bangalore. Its subsidiary M/s IDL Specialty Chemicals has land in Hyderabad.

About Hinduja Group

Founded by Shri P D Hinduja in 1914, Hinduja Group is a transnational conglomerate organized under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 35 countries across all continents, the Hinduja Group employs over 65,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

For further information contact:

Ashok Mansukhani

Whole-Time Director

Hinduja Ventures Limited

Abhishek Savant

Clea Public Relations, Mumbai

M: +91-8108848822