



PRESS RELEASE

MUMBAI 24th APRIL, 2015

HINDUJA VENTURES LIMITED ('HVL')

**AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED
31ST MARCH, 2015**

**Standalone total income for the year end Rs. 110.45 crores
PAT Rs. 92.59 crores**

**HVL DECLARES INTERIM DIVIDEND OF 150% FOR THE FINANCIAL YEAR 2014-2015
APPROVED SCHEME OF AMALGAMATION OF 100% SUBSIDIARY IDL SPECIALITY CHEMICALS
LIMITED WITH THE COMPANY SUBJECT TO NECESSARY APPROVAL**

The Board of HVL at its meeting held today approved audited standalone and consolidated financial results for the year ended 31st March, 2015.

HVL Standalone Results:

- HVL on standalone basis reported a total income of Rs 110.45 crores for the year ended as against Rs. 106.54 crores. The net profit after tax for the year grew by 12.87% from Rs. 82.03 crores to Rs. 92.59 crores.
- For the quarter, HVL reported a total income of Rs. 22.46 crores as against Rs. 25.15 crores in the same period last year. The net profit after tax for the quarter stood at Rs. 17.78 crores as compared to Rs. 20.07 crores in the same period last year, an decrease of 12.88%.

Interim Dividend 2014-2015

- The Board has declared Interim dividend of 150% on face value of Rs. 10/- per share translating into Rs. 15/- per share for the financial year 2014-2015.

Consolidated Financial Results:

- Consolidated total income for the year ended was Rs. 786.11 crores as compared to Rs. 773.49 crores for the same period in the previous year. Consolidated total income grew by 1.63% YoY.
- Consolidated net profit after tax and minority interest has increased for the year ended 31st March, 2015 from 0.21 crores to 18.25 crores.
- EBIDTA for the year end stood at Rs. 146.75 crores as against Rs. 144.11 Crores.

Amalgamation

In order to consolidate Company's Treasury and real estate business and to unlock value for all stakeholders the Board of Directors subject to such approvals as may be required has approved the Scheme of amalgamation of IDL Speciality Chemicals Limited (IDL), a Wholly Owned Subsidiary with the Company.

The appointed date for the Scheme shall be 1st April, 2015.

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')**.IMCL one of the leading Multi-

System-Operators (MSOs) in the country has successfully met the requirements of Phase I and II of the digitalization program. IMCL has taken steps in providing innovative services to consumers through packaging of viewer channels, providing viewers with pre-paid and postpaid payment options on line, giving an option to viewers to upgrade their set top boxes, setting up service centres across different locations to service Set top boxes, etc. These steps have shown their impact with significantly improved collections by the Company month on month over the last five months. IMCL is now drawing plans to address the growth potential in the Phase III & IV digitalization programme.

GRANT INVESTRADE LIMITED ('GIL')-HITS PROJECT

As updated from time to time, GIL, a wholly owned subsidiary of the Company has embarked on the "Head End In the Sky" (HITS) project. The Government of India has through legislation, made it mandatory for every cable operator to transmit any channel only through a Digitally Addressable System. This has given rise to a huge business opportunity for providing high quality back end services which will enable the cable operators to provide high quality service to their customers at a least possible investment.

With respect to the above project, GIL has received the NOCC clearance and is in the process of getting all the final governmental clearances. Orders have been placed for equipment's and the project is in the build stage now. GIL expects to be ready on time to meet the requirements of the scheduled implementation of Phases III & IV of the digitization programme.

HVL's real estate projects continue to hold 47 acres in Bangalore and through its wholly owned subsidiary **IDL Speciality Chemical Limited** holds 4.75 acres land in Hyderabad.

About Hinduja Group

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organized under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

For further information contact:

Sd/-

Ashok Mansukhani

Whole-Time Director

Hinduja Ventures Limited

Sd/-

Toral Sanghavi

Clea Public Relations, Mumbai

M: +91 900 496 2222