

HINDUJA VENTURES LIMITED ('HVL')

**AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED
MARCH 31, 2017**

**Standalone total income for the year end Rs. 203.39 Crores
PAT Rs. 102.91 Crores**

Recommendation of Dividend at 175% for the financial year 2016-2017

The Board of HVL at its meeting held today approved audited standalone and consolidated financial results for the year ended March 31, 2017.

HVL Standalone Results:-

- The net profit after tax stood at Rs. 102.91 Crores as against Rs. 100.59 Crores for the financial year ended March 31, 2016.
- HVL on standalone basis reported a total income of Rs. 203.39 Crores for the financial year ended March 31, 2017 as against Rs. 332.49 Crores for the financial year ended March 31, 2016..

Consolidated Financial Results:-

- Consolidated total income for the financial year ended March 31, 2017 is Rs. 718.65 Crores as against to Rs. 679.98 Crores for financial year ended March 31, 2016.
- Consolidated net loss after tax and minority interest stood at Rs 124.63 crores as against loss of Rs. 81.21 Crores for the financial year ended March 31, 2016.

The Scheme of Arrangement between Grant Investrade Limited, a wholly owned subsidiary of the Company [GIL] and IndusInd Media & Communications Limited, a subsidiary of the Company [IMCL] wherein GIL will de-merge its Headend-in-the-Sky [HITS] business undertaking to IMCL is pending for approval of National Company Law Tribunal (NCLT) and other statutory approvals. The appointed date of Scheme of Arrangement is October 01, 2016. Accordingly, the Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2017 are approved by the Board of Directors without giving effect to the Scheme of Arrangement.

The effect of the said scheme, as it would affect the Company would be given in the books of account of the company on receipt of necessary statutory approvals.

Recommendation of Dividend:-

The Board has considered and recommended the dividend of 175% on face value of Rs. 10/- per share translating into Rs. 17.50/- per share for the financial year 2016-2017 subject to the approval of the Members at the ensuing Annual General Meeting of the Company.



The dividend, if declared by the members of the Company, will involve a cash outflow of Rs. 43.30 Crores including Dividend Distribution Tax, representing 42.07% of the current year earnings.

About Hinduja Ventures Limited (www.hindujaventures.com):-

Hinduja Ventures Limited (HVL), operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited (IMCL) and of Grant Investrade Limited (GIL) which has launched the HITs digital platform under brand name NXT DIGITAL.

Grant Investrade Limited ('GIL')-(Head End In The Sky) HITS Project:-

Having successfully seeded the Phase III markets, GIL is now focusing on the expansion in Phase IV markets. The demand for the HITS service in Phase IV areas is growing significantly and GIL is geared to meet this demand. GIL has also converted a significant part of its customer base into prepaid mode of collections thereby improving collections significantly.

IndusInd Media & Communications Limited (IMCL):-

IMCL continued to consolidate its position as a leading MSO in the the Phase I & II cities while focused at the same time in expanding in the Phase III & IV markets. It continues to remain focused on improving profitability and providing high quality service to the consumers.

About Hinduja Group:-

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

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