

MUMBAI, OCTOBER 26, 2016

HINDUJA VENTURES LIMITED ('HVL')

**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
SEPTEMBER 30, 2016**

**Standalone Net Profit after Tax for the half year ended September 30, 2016 of
Rs. 52.40 Crores**

The Board of HVL at its meeting held today approved un-audited standalone financial results for the quarter and half year ended September 30, 2016.

HVL Standalone Results:

- HVL on standalone basis reported a total income of Rs. 121.12 Crores for the half year ended September 30, 2016 as against Rs. 57.49 Crores for the half year ended September 30, 2015.
- The net profit after tax for the half year ended September 30, 2016 of Rs. 52.40 Crores as against Rs. 52.11 Crores during half year ended September 30, 2015.

Disinvestment of 10,00,000 equity shares of Rs. 10/- each held in IndusInd Media and Communications Limited (IMCL) unlisted material subsidiary of the Company for Rs. 46.60 Crores i.e. at a price of Rs 466/- per share

The Board has approved disinvestment of 10,00,000 equity shares of Rs. 10/- each held in IMCL (1.35% of the paid up equity capital of IMCL), unlisted material subsidiary of the Company for total consideration amounting to Rs. 46.60 Crores i.e. at a price of Rs. 466/- per share to a third party, based on IMCL equity valuation of Rs. 3444.06 Crores as per independent valuation by third party.

The holding of the Company in IMCL after disinvestment will reduce to 447,58,583 equity shares i.e. 60.56% (as against 61.91%) of the paid up equity share capital of IMCL.

Constitution of Committee of Directors for Disinvestment of 61,147, 056 equity shares of Rs. 10/- each held in Hinduja Energy (India) Limited

The Board has decided to sell 61,147,056 equity shares of Rs. 10/- each held by the Company in Hinduja Energy (India) Limited and has appointed a committee of directors to look in to this matter.

GRANT INVESTRADE LIMITED ('GIL')-(Head End in the Sky) HITS PROJECT:

GIL, a wholly owned subsidiary of HVL, continues to seed set top boxes with respect to HITS Project. The seeding of these boxes have been temporarily affected due to the various court cases filed by the cable operators. GIL expects this matter will get resolved shortly.



INDUSIND MEDIA & COMMUNICATIONS LIMITED (IMCL):

IMCL continues its expansion in Phase III market and also improving upon the quality of service consistently in the Phase I & II cities of digitization. It constantly keeps reviewing the packages offered to consumers to ensure it gives the consumers best in class viewership choice.

About Hinduja Ventures Limited (www.hindujaventures.com):

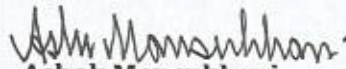
Hinduja Ventures Limited (HVL), operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited ('IMCL') and of Grant Investrade Limited (GIL) who has launched the HITs digital platform under brand name NXT DIGITAL.

About Hinduja Group

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

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