

**UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

***Standalone Net Profit after Tax for three months ended June 30, 2018 of Rs. 36.11 Crores***

The Board of HVL at its meeting held today approved the un-audited standalone financial results for the quarter ended June 30, 2018.

**The Indian Accounting Standards (IND AS) as prescribed by Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder became applicable to HVL from April 01, 2018. Accordingly, HVL's results for the Quarter ending June 30, 2018 have been prepared under IND AS and the previous year's comparative numbers have been re-stated under IND AS.**

**HVL Standalone Results for the quarter ended June 30, 2018 under IND AS:-**

HVL on a standalone basis reported a total income of Rs. 78.12 Crores for the quarter ended June 30, 2018 as against Rs. 36.88 Crores for the quarter ended June 30, 2017.

The net profit after tax for quarter ended June 30, 2018 stood at Rs. 36.11 Crores as against Rs. 10.75 Crores during quarter ended June 30, 2017.

**REVISED AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2018**

***Revised Standalone total income for the year ended March 31, 2018 Rs. 225.10 Crores and PAT Rs. 104.11 Crores***

***Revised Consolidated total income for the year ended March 31, 2018 Rs. 868.97 Crores and Loss after tax and minority interest Rs. (244.51) Crores***

The Board of HVL at its meeting held today also approved the revised audited standalone and consolidated financial results of the Company for the year ended March 31, 2018 after giving effect to the Scheme of Amalgamation of Grant Investrade Limited, a wholly owned subsidiary of the Company ("Transferor Company") and the Company, namely, Hinduja Ventures Limited ("Transferee Company") w.e.f. October 01, 2017 being the Appointed Date. The Scheme of Amalgamation of Grant Investrade Limited into the Company was sanctioned by the Hon'ble National Company Law Tribunal on May 10, 2018 and the Scheme became effective w.e.f July 02, 2018.

**HVL Revised Standalone Financial Results for the year ended March 31, 2018: -**

- The net profit after tax stood at Rs.104.11 Crores for the financial year ended March 31, 2018 as against Rs. 102.91 Crores for the financial year ended March 31, 2017.
- The total income was Rs. 225.10 Crores for the financial year ended March 31, 2018 as against Rs. 203.39 Crores for the financial year ended March 31, 2017.



## **Revised Consolidated Financial Results for the year ended March 31, 2018: -**

- Consolidated total income for the financial year ended March 31, 2018 was Rs. 868.97 Crores as against Rs. 826.00 Crores for financial year ended March 31, 2017.
- Consolidated net loss after tax and minority interest for the financial year ended March 31, 2018 stood at Rs 244.51 Crores as against loss of Rs. 56.61 Crores for the financial year ended March 31, 2017.

## **IndusInd Media & Communications Limited (IMCL)**

**IMCL continues its expansion across the country mainly on its Head End in the Sky (HITS) platform.** While the Company consolidates its position in the urban locations, it is acquiring new customers at a very quick and cost-efficient manner in the rural and semi-urban areas. The New Tariff Order which has been notified by the Telecom Regulatory Authority of India (TRAI) comes into effect from January 3-2019. This is expected to have a significant positive impact on all the multi-system operators like IMCL.

## **About Hinduja Ventures Limited ([www.hindujaventures.com](http://www.hindujaventures.com)): -**

Hinduja Ventures Limited ("HVL") operates across three segments: Media and Communication, Real estate, and Treasury & Investments. HVL is the Holding Company of one of India's largest integrated media company i.e. IndusInd Media & Communications Limited (IMCL).

## **About Hinduja Group: -**

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing over 100,000 employees, with presence across 38 countries it has multi-billion-dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

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