

**PRESS RELEASE**

**MUMBAI, JANUARY 09, 2018**

**HINDUJA VENTURES LIMITED ('HVL')**

**Scheme of Amalgamation:**

The Board of Directors of the Company at its Meeting held on January 09, 2018, have approved the Scheme of Amalgamation between Grant Investrade Limited, a wholly owned subsidiary of the Company ("Transferor Company") and the Company Hinduja Ventures Limited ("Transferee Company"). The approval has been granted subject to the approval of the Hon'ble National Company Law Tribunal at Mumbai, the approval of the shareholders and such other approvals as may be required,

The appointed date for the aforesaid Scheme is fixed as October 01, 2017.

**About Hinduja Ventures Limited ([www.hindujaventures.com](http://www.hindujaventures.com)):-**


Hinduja Ventures Limited ("HVL") operates across three segments: media and communication, real estate, and investment and treasury. HVL is the Holding Company of one of India's largest integrated media company i.e. IndusInd Media & Communications Limited (IMCL)

**About Hinduja Group:-**

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing over 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

For further information contact:

  
**Ashok Mansukhani**  
Whole-Time Director  
Hinduja Ventures Limited

**Anita Bhoir**  
Adfactors PR Private Limited  
Mobile: 99303 90055

