

PRESS RELEASE

MUMBAI 30th APRIL 2010

HINDUJA VENTURES LIMITED DECLARES

UNAUDITED CONSOLIDATED RESULTS FOR FINANCIAL YEAR 2009-10

Total Income for the Year Rs. 388.16 Crore

PAT Rs. 60.64 Crore

Consolidated Financial Results:

Hinduja Ventures Limited ('HVL') at its meeting of Board of Directors held today approved unaudited Financial Results for the year ended 31st March 2010. HVL reported Consolidated Total Income of Rs. 388.16 Crores for financial year 2009-10 as compared to 338.95 Crores for the previous year, a rise of 14.52%. Net Profit After Tax and Minority Interest for the year stood at 60.64 Crore as compared to Rs. 46.79 crore in the previous year, a rise of 29.60%. The Media Segment led by Cable TV Subsidiary IndusInd Media & Communications Limited ('IMCL') contributed 85% of the Turnover and 55% of the Net Profits After Tax for the full year.

For the Fourth Quarter, Consolidated HVL reported a Total Income of Rs. 116.66 Crore as against Rs. 81.25 Crore for the same period in previous year, a rise of 43.58% and a Net Profit After Tax and Minority Interest of Rs. 16.27 Crores as against Rs. 4.81 Crore in the previous period, a rise of 237.88%.

Financial Highlights of Media Subsidiary:

The Media segment of HVL represented by its major Cable TV Subsidiary IMCL reported a Total Income for the year of Rs. 330.58 Crore as against Rs. 297.72 Crore in the previous period, a growth of 11%. IMCL's Net Profit After Tax for the year was Rs. 33.43 Crore as against Rs. 24.67 Crore a growth of 35.49%. IMCL, while growing in new areas, continues to increase its profits. For the year IMCL's EBIDTA was Rs. 70.46 Crore as against Rs. 50.54 Crore in the previous year, a rise of 39.41%. IMCL remains one of the few cable distribution companies with profitable track record. The Media Segment includes financials of Subsidiaries and Joint Ventures of IMCL.

HVL Standalone Results:

HVL reported a Total Income for the year of Rs. 78.61 Crore as against Rs. 54.53 Crore a rise of 44.15% over previous year. Net Profit After Tax for the year grew by 18.31% from Rs. 33.03 Crore to Rs. 39.08 Crore.

For the Quarter HVL reported Total Income of Rs. 31.36 Crore as against Rs. 6.90 Crore Net Profit After Tax was Rs. 8.26 Crore as against Rs. 3.59 Crore in the previous period.

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited is the holding company of one of the India's largest integrated media company called IndusInd Media and Communication Limited ('IMCL'). IMCL is one of the largest multi system operators in the country. With an estimated 8 million subscribers across 27 major cities, the Company offers 230 channels in the digital mode (it also offers about 90 TV channels in the analog mode, which are also a part of the digital package). It has a backbone of over 6500 kms of hybrid fibre optic networks through which it also offers broad band services and has a National ISP license. Over and above Digital cable distribution, the company is also into content creation, acquisition & aggregation for TV services. IMCL has successfully deployed over 400,000 set top boxes for converting analogue homes to digital homes. This also includes 150,000 digital boxes in the mandated CAS areas. The company is fully geared up to meet the subsequent addressable digital cable roll out as per Government policy & regulations.

About the Hinduja Group

The Hinduja Group is a multi-billion dollar global investment and banking group with a diversified global portfolio of holdings across the manufacturing services and banking sectors. The Group, founded by Shri P.D. Hinduja in 1914, has activities across three core areas: Investment Banking, International Trading and Global Investments. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance, Infrastructure Project Development, Chemicals & Agri business, Energy, Real Estate and Healthcare.

The Hinduja Group also supports charitable and philanthropic activities across the world through the Hinduja Foundation.

www.hindujagroup.com.

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