

## **PRESS RELEASE**

**MUMBAI 30<sup>th</sup> April 2012**

### **HINDUJA VENTURES LIMITED**

#### **DECLARES AUDITED CONSOLIDATED RESULTS FOR FINANCIAL YEAR 2011-12**

**PAT exceeds Rs. 1 Billion**

**PAT at Rs. 100.46 Crore  
Total Income for the Year Rs. 563.05 Crore**

The Board of Hinduja Ventures Limited ('HVL') at its meeting held today approved Audited Financial Results for the financial year ended 31<sup>st</sup> March 2012. HVL results include financials of its major media cable distribution subsidiary IndusInd Media & Communications Limited ('IMCL').

#### **Consolidated Financial Results:**

- Consolidated Total Income for the Year was Rs. 563.05 Crore as compared to Rs. 475.29 Crore in Previous Year, Consolidated Total Income grew 18.46% year on year.
- Consolidated Net Profit After Tax and Minority Interest for the year ended March 2012 was Rs. 100.46 Crore as against Rs. 86.57 Crore in the previous year, Net Profits grew by 16.05% for the year.
- EBIDTA for the year ended March 2012 stood at Rs. 219.69 Crore as against Rs. 169.17 Crore, a rise of 29.87%.
- Media Segment contributed 85.52% of Total Income and 59.65% of Net Profit Before Tax during the year.
- The Board has recommended a dividend of 150% on face value of Rs. 10/- per share translating into Rs. 15.00/- per share. There is a 20% increase in Dividend declaration as compared to previous year.

#### **Fourth Quarter Results:**

- Consolidated Total Income for the Quarter was Rs. 143.91 Crore as compared to Rs. 140.04 Crore for the same period in previous year.
- Consolidated Total Income grew 2.76% for the quarter as compared to previous period.
- Consolidated Net Profit After Tax and Minority Interest for the Quarter stood at Rs. 20.80 Crore as against Rs. 16.52 Crore.
- EBIDTA for the Quarter ended March 2012 stood at Rs. 47.10 Crore as against Rs. 38.05 Crore, a rise of 23.79%.

### **Financial Highlights of Media Subsidiaries:**

HVL Media Segment is represented by a major Media Subsidiary, IMCL and IMCL's Joint Venture and Subsidiaries. IMCL operates in the cable distribution space with significant presence in digital and analogue cable.

- IMCL consolidated Total Income was Rs. 481.46 Crore as against Rs. 409.91 Crore for the year ended March 2012, a rise of 17.45% YoY.
- Net Profit After Tax and Minority Interest for the year was Rs. 63.21 Crore as against Rs. 68.05 Crore in the previous year, registering a decline of 7.11%.
- Total Income for the Quarter was Rs. 119.17 Crore as against Rs. 116.34 Crore for the Quarter in previous year, a rise of 2.44%
- Net Profit After Tax and Minority Interest for the Quarter was Rs.5.45 Crore as compared to Rs. 17.46 Crore for the Quarter in previous year, a rise of 68.76% as compared to previous period.
- Net Profit of IMCL was lower on account of higher outgo in terms of taxes. Taxes which grew by 115.50% from Rs. 17.79 Crore to Rs. 38.34 Crore and interest which grew from 10.12 Crore to 11.76 Crore.
- EBIDTA of Media Subsidiaries was Rs. 146.78 Crores for the year as compared to Rs. 121.03 Crore over previous year registering a growth of 21.28%.
- EBIDTA for the Quarter was Rs. 25.94 Crore as compared to Rs. 29.41 Crore for the same period in previous year a decline of 11.82%

### **HVL Standalone Results:**

HVL on standalone basis reported a Total Income of Rs. 90.11 Crore for the year as against Rs. 83.48 Crore. The Net Profit After tax for the period grew by 12.87% from Rs. 57.61 Crore to Rs. 65.03 Crore, buoyed by treasury gains.

For the Quarter, HVL reported a Total Income of Rs. 26.20 Crore as against Rs. 21.60 Crore. Net Profit After tax for the Quarter stood at 18.64 Crore as compared to Rs. 14.88 Crore in the last year, a rise of 25.33%.

### **Change in Directors:**

Mr. Ashok Mansukhani was appointed as an Additional Director and Wholetime Director of the Company effective 30<sup>th</sup> April 2012 in place of Mr. Dilip Panjwani, Wholetime Director & CS of the Company, who has resigned from the Company as Wholetime Director and Company Secretary of the Company effective from 30<sup>th</sup> April 2012.

## **About Hinduja Ventures Limited ([www.hindujaventures.com](http://www.hindujaventures.com))**

Hinduja Ventures Limited is the holding company of one of India's largest integrated media companies i.e. IndusInd Media and Communication Limited ('IMCL'). IMCL is one of the largest multi system operators in the country. With an estimated 8.5 million subscribers across 27 major cities, the company offers over 301 channels in the digital mode (it also offers about 90 channels in the analog mode, which are a part of the digital package). It has a backbone of over 10,000 kms of hybrid fibre optic network through which it also offers broad band services with national ISP license. Over and above Digital cable distribution, the Company is also into content creation, acquisition & aggregation for TV services. IMCL has successfully deployed over 400,000 set top boxes for converting analogue home to digital homes. This also includes 150,000 digital boxes in the mandated CAS areas. The Company is fully geared up to meet the subsequent addressable digital cable roll out as per Government policy & regulations.

### **About the Hinduja Group**

The Hinduja Group is a multi-billion dollar global investment and banking group with a diversified global portfolio of holdings across the manufacturing services and banking sectors. The Group, founded by Shri P.D. Hinduja in 1914, has activities across three core areas: Investment Banking, International Trading and Global Investments. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance, Infrastructure Project Development, Chemicals & Agri business, Energy, Real Estate and Healthcare.

The Hinduja Group also supports charitable and philanthropic activities across the world through the Hinduja Foundation.

[www.hindujagroup.com](http://www.hindujagroup.com).

For Hinduja Ventures Limited

Sd/-  
Authorised Signatory

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