



HINDUJA TMT LIMITED

Regd. Office: InCentre 49/50 MIDC 12th. Road Andheri (E) Mumbai 400 093. www.hindujatmt.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2006

Rs. in lakhs

S.No.	Particulars	Unaudited		Unaudited		Audited
		For the Quarter ended 31.12.2006	For the Quarter ended 31.12.2005	For the Nine months ended 31.12.2006	For the Nine months ended 31.12.2005	Previous Year ended 31.03.2006
1	Total Income	8,523.86	8,242.00	114,343.36	16,927.99	25,166.72
	Sales / Income from operations	8,507.28	8,120.32	25,572.46	15,675.45	23,857.59
	Profit / (Loss) on sale of investments (net)	-	0.74	88,516.03	1,047.02	1,074.57
	Other Income	16.58	120.94	254.87	205.52	234.56
2	Total Expenditure	6,153.06	6,792.54	21,638.92	13,126.79	20,245.94
	a) Direct / Operating Cost, and Connectivity Cost	212.99	454.09	792.15	1,045.43	1,442.05
	b) Staff Cost	4,257.44	4,309.10	12,782.65	8,206.65	12,702.10
	c) Rent and Compensation charges	537.48	656.38	1,684.75	929.55	1,770.83
	d) Legal & Professional charges	62.49	227.93	3,360.70	309.77	365.99
	e) Discounts and Commission	29.64	298.71	117.38	789.98	1,254.75
	f) Others	1,053.02	846.33	2,901.29	1,845.41	2,710.22
3	Interest and other Finance charges	0.27	8.96	820.29	8.96	270.67
4	Operating Profit (after interest but before Depreciation and Tax)	2,370.53	1,440.50	91,884.15	3,792.24	4,650.11
5	Less: Depreciation / Amortisation	429.14	314.64	1,178.75	721.90	1,071.46
6	Add: Exceptional items	-	-	-	354.01	427.98
7	Profit before Tax	1,941.39	1,125.86	90,705.40	3,424.35	4,006.63
8	Provision for Taxation (incl. Deferred Tax)	75.07	10.91	21,292.19	15.23	(72.85)
9	Fringe Benefit Tax	10.01	8.00	31.70	38.18	52.33
10	Profit after Tax	1,856.31	1,106.95	69,381.51	3,370.94	4,027.15
11	Paid-up Equity Share Capital (Face Value Rs. 10/-)	4,096.58	4,090.39	4,096.58	4,090.39	4,090.39
12	Interim Dividend (Rs. 20/- per share)			8,180.78	-	-
13	Final Dividend (Rs. 7.50 per share)			-	-	3,067.79
14	Reserves Excluding Revaluation Reserve					44,991.51
15	Basic E.P.S. (not annualised) (Rs.)	4.54	2.71	169.59	8.24	9.85
16	Diluted E.P.S. (not annualised) (Rs.)	4.52	2.71	168.92	8.24	9.84
17	Aggregate of Non-Promoter Shareholding: - Number of shares - Percentage of Shareholding (%)	13,909,030 33.95	13,331,699 32.59	13,909,030 33.95	13,331,699 32.59	14,815,949 36.22

SEGMENT INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2006

Rs. in lakhs

S.No.	Particulars	Quarter ended December 31, 2006	Quarter ended December 31, 2005	Nine months ended December 31, 2006	Nine months ended December 31, 2005	Year ended March 31, 2006
1	Segment Revenues					
	a) Convergence Activities					
	i) I.T.	7,498.15	7,646.00	23,007.81	14,821.07	22,701.04
	ii) Media - Telecom	0.66	590.61	1,185.76	833.71	1,120.52
		7,498.81	8,236.61	24,193.57	15,654.78	23,821.56
	b) Treasury	1,025.05	5.39	1,633.76	1,273.04	1,345.00
	c) Others (unallocated)	-	-	88,516.03	0.17	0.16
	Total Income	8,523.86	8,242.00	114,343.36	16,927.99	25,166.72
2	Segment Results- Profit / (Loss) before tax and interest from segment					
	a) Convergence Activities					
	i) I.T.	1,010.45	703.61	3,666.17	1,420.45	2,011.03
	ii) Media - Telecom	(14.54)	544.11	1,071.63	715.69	987.78
		995.91	1,247.72	4,737.80	2,136.14	2,998.81
	b) Treasury	1,015.84	(28.70)	1,588.81	1,568.82	1,683.42
	c) Others (unallocated)	(70.09)	(84.20)	85,199.08	(271.65)	(404.93)
		1,941.66	1,134.82	91,525.69	3,433.31	4,277.30
	Less : Interest	0.27	8.96	820.29	8.96	270.67
	Total Profit before tax	1,941.39	1,125.86	90,705.40	3,424.35	4,006.63
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Convergence Activities *					
	i) I.T.	50,878.17	19,411.77	50,878.17	19,411.77	30,134.93
	ii) Media - Telecom	6,895.44	29,467.06	6,895.44	29,467.06	19,526.87
		57,773.61	48,878.83	57,773.61	48,878.83	49,661.80
	b) Treasury	50,906.13	1,737.26	50,906.13	1,737.26	1,714.59
	c) Others (unallocated)	759.10	1,307.66	759.10	1,307.66	(2,294.48)
	Total	109,438.84	51,923.75	109,438.84	51,923.75	49,081.91

- There are no Inter Segment Revenues

-* This includes capital employed in TMT (Technology, Media and Telecom) subsidiaries.

- Previous period figures have been regrouped wherever necessary.

Notes :

- On November 10, 2006, the Company through its US subsidiary Source1HTMT Inc., acquired a multi-city US based company, AFFINA a reputable BPO brand with operations in 7 centers in the US and Canada.
- On 31st August 2006, the Board approved a scheme of demerger of its IT-ITES/BPO operations from the Company with the appointed date as 1st October 2006. Pursuant to the Scheme being approved by the shareholders at their meeting held in Mumbai on December 4, 2006, a petition praying for sanction of the same has been filed with the Hon'ble High Court of Judicature at Bombay and approval is awaited.
- On October 30, 2006, the Company had announced the launch of its Mysore Centre of Excellence that caters to the largest domestic client, Airtel, one of the premium telecom brands in India.
- The figures related to the nine months ended 31st December, 2006 are strictly not comparable to the corresponding previous period, since the Manila Branch commenced operations w.e.f. 1st. October, 2005.
- In the current quarter, the Company has allotted 61,890 shares against the allotment money received from the employees as per the Employee Stock Option Plan, 2001.
- Investors Complaints for the quarter ended 31st December, 2006 - Opening -Nil, Received -1, Resolved -1, Closing -Nil.
- Previous period figures have been regrouped wherever necessary.

For Hinduja TMT Limited

Anil Harish
Director

The Statutory Auditors have carried out a limited review of the financial results of the quarter ended December 31, 2006 as per Clause 41 of the Listing Agreement with Stock Exchange.

Mumbai
30th January, 2007

The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 30th January, 2007.



HINDUJA GROUP