

Mumbai: 30th January, 2007

Hinduja TMT announces Q3 results

Total Income at Rs. 85.24 crs, Net Profit up 68% at Rs. 18.56 crs.

Hinduja TMT Limited (HTMT), at its Board Meeting held today, announced its results for the third quarter ended 31st December, 2006.

HTMT's total income for the quarter increased year-on-year from Rs. 82.42 crores to Rs. 85.23 crores. The Net Profit for the quarter went up by 68% from Rs 11.07 crs to Rs 18.56 crs. Profit from ITES/BPO operations showed improvement y-o-y and rose by 40% from Rs. 7.04 crores to Rs 10.10 crores, because of continuing efforts on cost control initiatives carried out by the management.

HTMT globally offers outsourcing solutions in leading verticals viz. Insurance, Healthcare, Telecom, Consumer Electronics. It has a strong 60+ client base served out of 17 centres in 7 countries and employs 9,000 employees worldwide. With its new delivery centre in Mysore opened recently, HTMT now has presence in 5 cities in India, apart from 12 internationally viz. 6 in USA, 2 in Canada, 1 each in UK, Europe, Manila and Mauritius,

Partha Sarkar, CEO of HTMT said "We are entering exciting times, as the BPO space is undergoing a huge transformation. KPO offers companies like us the opportunity to grow exponentially riding on the back of strong processes and high quality service while consistently delivering Customer Delight. HTMT is on the lookout to acquire capabilities in new areas like F & A, Human Resource Outsourcing, Mortgage, Retail, Travel and Hospitality etc. in the USA-UK market. The Company continues to look out for good opportunities in companies that have developed niche capabilities in new service lines."

About HTMT

Hinduja TMT (HTMT) is Hinduja Group's 'one stop shop' for providing customized IT solutions for customers' needs in the areas of Information Technology - Contact Center services and Back Office Processing. HTMT is listed in the major bourses at Mumbai and has also been ranked by Forbes Magazine as one of the '200 Best under \$1 billion Companies in Asia'.

HTMT has IT/BPO domain expertise in Insurance, Financial services, Manufacturing, Telecom, Pharmaceutical Products, Consumer Electronics, Household Products, Energy and Utilities. HTMT presently runs delivery centers in Bangalore, Mumbai, Hyderabad, Chennai, Manila, Toronto and New Jersey, and marketing offices in the USA, UK and Europe. HTMT is also ISO 9001:2000 and BS 7799 compliant.

About Hinduja Group

The Hinduja Group is a diversified investment and banking group with global operations in investment banking and trading. Founded in 1914 by Shri P.D. Hinduja the Group runs businesses in the Transport, Information Technology, Entertainment and Communications, Banking and Finance, Infrastructure Project development, chemicals and agri business, Energy and Healthcare sectors.

For more information please contact:

Mr. Yagnesh Sanghrajka, Global CFO, HTMT @ 99456 04228.

Mr. Ratnanand. R, Clea PR, Bangalore @ 99452 33252.

Mr. Jayaram. R, Clea PR, Mumbai @ 98672 12997.

.....end of document.....