

PRESS RELEASE

MUMBAI 11th JUNE 2010

HINDUJA VENTURES LIMITED DECLARES
AUDITED CONSOLIDATED RESULTS FOR FINANCIAL YEAR 2009-10

Total Income for the Year Rs. 398.00 Crore

PAT Rs. 60.57 Crore

FINAL DIVIDEND RECOMMENDED 100%

Final Dividend:

The Board of Hinduja Ventures Limited met today and approved the audited results for Financial Year 2009-10. The Board declared final dividend of Rs. 10/- per share, subject to approval of shareholders at Annual General Meeting.

Consolidated Financial Results:

Hinduja Ventures Limited ('HVL') at its meeting of Board of Directors held today approved Audited Financial Results for the year ended 31st March 2010. HVL reported Consolidated Total Income of Rs. 398.00 Crores for financial year 2009-10 as compared to Rs. 338.63 Crores for the previous year, a rise of 17.54%. Net Profit After Tax and Minority Interest for the year stood at Rs. 60.57 Crores as compared to Rs. 46.79 Crores in the previous year, a rise of 29.45%. Consolidated EBIDTA an important indicator of cash generation in Cable Distribution sector grew 17.43% from Rs. 93.14 Crores to Rs. 107.92 Crores. The Media Segment led by Cable Subsidiary IndusInd Media & Communications Limited ('IMCL') contributed 82.56% of the Turnover and 55% of the Profits for the full year.

Financial Highlights of Media Subsidiary:

The Media segment, through its major cable distribution subsidiary, IMCL reported a Total Income for the year of Rs. 328.59 Crores as against Rs. 297.72 Crores in the previous period, a growth of 11%. IMCL's Net Profit After Tax for the year was Rs. 33.31 Crores as against Rs. 24.67 Crores a growth of 35%. IMCL's investments in new geographies have contributed to the growth of IMCL and continued profitable performance track record. EBIDTA for the year of IMCL was Rs. 69.01 Crores as against Rs. 50.54 Crores, a rise of 36.54%. IMCL remains one of the few cable distribution companies with profitable track record. The Media Segment includes financials of Subsidiaries of IMCL.

HVL Stand Alone Results:

HVL reported a robust result with a Total Income for the year of Rs. 78.61 Crores against Rs. 54.53 Crores a rise of 44.15% over previous year. Net Profit After Tax for the year grew by 18.31% from Rs. 33.03 Crores to Rs. 39.08 Crores.

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited is the holding company of one of India's largest integrated media companies called IndusInd Media and Communication Limited ('IMCL'). IMCL is one of the largest multi system operators in the country. With an estimated 8 million subscribers across 27 major cities, the Company offers 230 channels in the digital mode (it also offers about 90 TV channels in the analog mode, which are also a part of the digital package). It has a backbone of over 6500 kms of hybrid fibre optic networks through which it also offers broad band services and has a National ISP license. Over and above Digital cable distribution, the company is also into content creation, acquisition & aggregation for TV services. IMCL has successfully deployed over 400,000 set top boxes for converting analogue homes to digital homes. This also includes 150,000 digital boxes in the mandated CAS areas. The company is fully geared up to meet the subsequent addressable digital cable roll out as per Government policy & regulations.

About the Hinduja Group

The Hinduja Group is a multi-billion dollar global investment and banking group with a diversified global portfolio of holdings across the manufacturing services and banking sectors. The Group, founded by Shri P.D. Hinduja in 1914, has activities across three core areas: Investment Banking, International Trading and Global Investments. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance, Infrastructure Project Development, Chemicals & Agri business, Energy, Real Estate and Healthcare.

The Hinduja Group also supports charitable and philanthropic activities across the world through the Hinduja Foundation.

www.hindujagroup.com.

For Hinduja Ventures Limited

Authorised Signatory

For Further details contact

Mr. Dilip Panjwani

V.P. - Finance & CS

Hinduja Ventures Limited

9820288481

www.hindujaventures.com