

HINDUJA VENTURES LIMITED ('HVL')

REVISED AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

**Revised Standalone total income for the year end Rs. 203.39 Crores and PAT Rs. 102.91 Crores.
Revised Consolidated total income for the year end Rs. 826.09 Crores and loss of Rs. 56.61 Crores.**

The Board of HVL at its meeting held today approved the revised audited standalone and consolidated financial results for the financial year ended March 31, 2017 on the Scheme of Arrangement between Grant Investrade Limited (GIL), a wholly owned subsidiary of the Company and IndusInd Media & Communications Limited (IMCL), a subsidiary of the Company having become effective pursuant to which Headend-in-the-Sky (HITS) business undertaking of GIL vested into IMCL effective from October 01, 2016, being the appointed date.

HVL Revised Standalone Results:-

- The net profit after tax stood at Rs. 102.91 Crores as against Rs. 100.59 Crores for the financial year ended March 31, 2016.
- HVL on standalone basis reported a total income of Rs. 203.39 Crores for the financial year ended March 31, 2017 as against Rs. 332.49 Crores for the financial year ended March 31, 2016.

Revised Consolidated Financial Results:-

- Consolidated total income for the financial year ended March 31, 2017 is Rs. 826.09 Crores as against to Rs. 679.98 Crores for financial year ended March 31, 2016.
- Consolidated net loss after tax and minority interest stood at Rs. 56.61 Crores as against loss of Rs. 81.21 Crores for the financial year ended March 31, 2016.

About Hinduja Ventures Limited (www.hindujaventures.com):-

Hinduja Ventures Limited (HVL) operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited (IMCL) and of Grant Investrade Limited (GIL) which has launched the HITS digital platform under brand name NXT DIGITAL.

IndusInd Media & Communications Limited (IMCL):-

Post approval of the Scheme of Demerger, IndusInd Media & Communications Limited ("IMCL"), subsidiary of the Company, apart from being a leading Multi Systems Operator ("MSO") in the Country now also holds a license to provide high quality MPEG4 Cable TV services through the Head-end-in-the-Sky ("HITS") platform. It is the only Company in the country to provide Cable TV services both through the traditional fibre technology and the new HITS technology. IMCL will be the only digital distribution



platform able to provide high quality digital headend based fiber delivery system and satellite based digital delivery system.

With the successful leveraging of both the Cable and the HITS delivery platforms, IMCL today has:

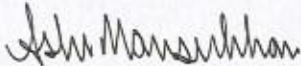
- a presence in all the States and Union Territories of the Country, most districts and more than 1000 locations addressing far flung cities, towns and villages where Cable TV has had no presence in the past;
- over 750 cities covered in all areas, right from Kargil of Kashmir to Andaman and Nicobar in deep south and right up to North East border areas of Arunachal;
- a subscriber base of over 4 million;
- close to 97 % of its customers on prepaid payment mode;
- introduced a Managed Services vertical to cater to such parties who want to use the HITS infrastructure;
- won an award from a cable trade national body for being the first MSO to have introduced prepaid payment system;
- been delivering up to 300 Standard and High Definition channels on In Digital and 525 channels on the HITS platform.

About Hinduja Group:-

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

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