

MUMBAI, AUGUST 22, 2017

**HINDUJA VENTURES LIMITED ('HVL')**

**Scheme of Arrangement:-**

The Hon'ble National Company Law Tribunal, on August 10, 2017, sanctioned the Scheme of Arrangement between Grant Investrade Limited ("GIL"), a wholly owned subsidiary of the Company and IndusInd Media & Communications Limited ("IMCL"), a subsidiary of the Company (the "Scheme of Arrangement").

IMCL and GIL, on August 21, 2017, filed the certified copy of the aforesaid order of NCLT with Registrar of Companies, Mumbai thereby making the Scheme of Arrangement effective from August 21, 2017. Accordingly, the Headend-in-the-Sky (HITS) business undertaking of GIL vested in to IMCL w.e.f October 01, 2016, being the appointed date.

**Impact of Scheme of Arrangement:-**

1. The said arrangement will enhance shareholders value by consolidating the Digital Media distribution businesses and will help to rationalize the group structure by optimizing the resources and integrating operational synergies both in revenue and costs. The combined entity will also be able to venture and grow in the newer areas and many upcoming linked digital technology values adds that would be relevant for this business and same set of customers.
2. The said arrangement has a long term positive financial implication by increasing competitive strength, technology synergies, customer service efficiency and high productivity with a genuine all India reach. Similar models in developed countries have witnessed a prime leadership position in midterm to long term.
3. This arrangement will also strengthen HVL's investment in media business which will in turn unlock the value of HVL's shareholders.

**About Hinduja Ventures Limited ([www.hindujaventures.com](http://www.hindujaventures.com)):-**

Hinduja Ventures Limited (HVL) operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited (IMCL) and of Grant Investrade Limited (GIL) who has launched the HITS digital platform under brand name NXT DIGITAL.

**About Hinduja Group:-**

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."



The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

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