

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2019

| S. No. | Particulars | Standalone | | | | | | Consolidated | | | | | |
|--------|--|------------------------------------|-------------------------------|------------------------------------|---------------------------------------|---------------------------------------|-----------------------------|------------------------------------|-------------------------------|------------------------------------|---------------------------------------|---------------------------------------|-----------------------------|
| | | Quarter ended 30th September, 2019 | Quarter ended 30th June, 2019 | Quarter ended 30th September, 2018 | Six months ended 30th September, 2019 | Six months ended 30th September, 2018 | Year ended 31st March, 2019 | Quarter ended 30th September, 2019 | Quarter ended 30th June, 2019 | Quarter ended 30th September, 2018 | Six months ended 30th September, 2019 | Six months ended 30th September, 2018 | Year ended 31st March, 2019 |
| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | | | | | | | |
| | (a) Revenue from operations | 894.10 | 894.11 | 873.82 | 1,708.21 | 1,612.93 | 3,425.69 | 25,194.42 | 21,259.23 | 14,823.83 | 46,453.65 | 29,879.43 | 62,784.99 |
| | (b) Other operating income | 340.13 | 29.44 | 731.39 | 369.59 | 1,058.98 | 1,117.87 | 990.90 | 1,001.18 | 1,701.03 | 1,992.08 | 2,507.42 | 4,894.14 |
| | (c) Other income | 138.03 | 1.07 | 0.11 | 139.12 | 0.51 | 155.13 | 12,846.73 | 630.35 | 514.12 | 13,177.08 | 3,056.57 | 3,379.12 |
| | Total Income from operations (net) | 1,372.30 | 884.62 | 1,605.32 | 2,216.92 | 2,672.42 | 4,698.69 | 38,732.05 | 22,890.76 | 17,038.98 | 61,622.81 | 35,443.42 | 71,058.25 |
| 2 | Expenses | | | | | | | | | | | | |
| | (a) Cost of material consumed | - | - | - | - | - | - | 276.07 | 319.00 | 211.92 | 595.07 | 451.27 | 1,049.77 |
| | (b) Purchase of Stock-in-trade | - | - | - | - | - | - | 2,138.42 | - | - | 2,138.42 | - | - |
| | (c) Change in inventories of network cable and equipment | - | - | - | - | - | - | - | - | - | - | - | - |
| | (d) Operational expenses | - | - | - | - | - | - | 43.29 | (57.67) | (51.01) | (14.38) | 134.95 | 187.45 |
| | (e) Net (Profit) / Loss on fair valuation and sale of financial instruments at fair value through profit or loss | 672.11 | 9,722.49 | 9,850.64 | 10,394.60 | 3,105.80 | 2,531.53 | 12,994.46 | 10,981.15 | 14,687.70 | 23,975.61 | 29,050.44 | 53,239.97 |
| | (f) Employee benefits expense | 79.88 | 79.37 | 89.62 | 159.25 | 180.89 | 362.18 | 1,593.57 | 1,397.61 | 1,090.59 | 2,991.18 | 2,158.25 | 5,300.64 |
| | (g) Finance costs | 1,733.79 | 1,642.72 | 1,654.87 | 3,376.51 | 3,325.35 | 6,539.92 | 3,806.35 | 3,577.17 | 4,068.49 | 7,383.52 | 7,869.60 | 14,895.97 |
| | (h) Depreciation and amortisation expense | 369.37 | 365.25 | 351.62 | 734.62 | 699.85 | 1,395.56 | 4,838.01 | 4,523.78 | 3,767.48 | 9,361.79 | 7,632.24 | 15,291.70 |
| | (i) Other expenses (net) | 225.92 | 128.39 | 128.29 | 404.31 | 246.32 | 1,033.81 | 4,064.46 | 5,410.22 | 4,073.59 | 9,464.68 | 8,296.87 | 18,734.67 |
| | Total expenses | 3,681.07 | 11,988.22 | 12,085.54 | 15,069.29 | 7,658.21 | 11,863.00 | 38,769.20 | 35,873.75 | 37,909.40 | 66,642.95 | 58,939.02 | 111,029.07 |
| 3 | Profit / (Loss) before exceptional items and tax (1-2) | (1,748.77) | (11,103.60) | (10,480.22) | (12,852.37) | (4,985.79) | (7,164.31) | 7,962.85 | (12,982.99) | (20,870.42) | (5,020.14) | (23,495.60) | (39,970.82) |
| 4 | Exceptional items - Gain on loss of control | - | - | - | - | - | - | - | - | - | - | - | 3,583.00 |
| 5 | Profit / (Loss) before tax (3-4) | (1,748.77) | (11,103.60) | (10,480.22) | (12,852.37) | (4,985.79) | (7,164.31) | 7,962.85 | (12,982.99) | (20,870.42) | (5,020.14) | (23,495.60) | (36,387.82) |
| 6 | Tax expenses (net) | | | | | | | | | | | | |
| | (a) Current tax | - | - | 3,245.84 | - | 5,058.84 | 8,283.64 | 19.24 | - | 3,245.84 | 19.24 | 5,058.84 | 8,303.55 |
| | (b) Deferred tax / (reversal) | (371.13) | (4,346.16) | (6,680.33) | (4,717.29) | (6,610.21) | (10,728.17) | (4,471.91) | (7,213.02) | (6,596.30) | (11,686.93) | (6,434.74) | (10,379.58) |
| | Total Tax expenses | (371.13) | (4,346.16) | (3,434.49) | (4,717.29) | (1,551.37) | (2,444.53) | (4,452.67) | (7,213.02) | (3,350.46) | (11,667.69) | (1,375.90) | (2,076.03) |
| 7 | Net Profit / (Loss) after tax for the period (5-6) | (1,377.64) | (6,757.44) | (7,045.73) | (8,135.08) | (3,434.42) | (4,719.78) | 12,417.52 | (5,769.97) | (17,519.96) | 6,647.55 | (22,119.79) | (34,311.79) |
| 8 | Other comprehensive income | | | | | | | | | | | | |
| | A. Items that will not be reclassified to profit or loss: | | | | | | | | | | | | |
| | (a) Fair value of equity instruments through other comprehensive income | (455.48) | (7,117.28) | (5,295.50) | (7,372.76) | (2,339.36) | 2,073.86 | (455.48) | (7,117.28) | (5,295.50) | (7,372.76) | (2,339.36) | 2,071.22 |
| | (b) Fair value of sale of equity instruments through other comprehensive income | (111.23) | - | - | (111.23) | - | - | (111.23) | - | - | (111.23) | - | - |
| | (c) Re-measurement of defined benefit plans | 3.26 | (0.52) | (0.42) | 2.74 | 2.90 | (3.60) | (17.11) | (0.52) | 4.50 | (17.63) | 21.15 | (97.55) |
| | (d) Tax impact | 191.27 | (94.69) | 863.65 | 126.58 | 388.49 | 332.35 | 226.42 | (64.69) | 663.65 | 161.73 | 388.49 | 312.35 |
| | B. Items that will be reclassified to profit or loss: | | | | | | | | | | | | |
| | (a) Effective portion of gain / (loss) on hedging instrument in cash flow hedges | - | - | - | - | - | - | (82.35) | 415.96 | (17.81) | 333.61 | (908.27) | (1,301.78) |
| | Total other comprehensive income | (372.18) | (7,182.49) | (4,632.27) | (7,554.67) | (1,947.97) | 2,402.61 | (439.75) | (6,766.53) | (4,645.16) | (7,208.28) | (2,837.99) | 1,004.23 |
| 9 | Total comprehensive income / (loss) (7+8) | (1,749.82) | (13,939.93) | (11,678.00) | (15,689.75) | (5,382.39) | (2,317.17) | 11,977.77 | (12,536.50) | (22,165.12) | (558.73) | (24,957.69) | (33,307.56) |
| 10 | Profit / (Loss) attributable to: | | | | | | | | | | | | |
| | - Owners | (1,377.64) | (6,757.44) | (7,045.73) | (8,135.08) | (3,434.42) | (4,719.78) | 9,242.61 | (6,313.50) | (14,753.28) | 2,929.11 | (17,138.56) | (26,607.70) |
| | - Non-controlling interests | - | - | - | - | - | - | 3,174.91 | 543.53 | (2,766.68) | 3,718.44 | (4,981.14) | (7,704.09) |
| 11 | Other comprehensive income attributable to: | | | | | | | | | | | | |
| | - Owners | (372.18) | (7,182.49) | (4,632.27) | (7,554.67) | (1,947.97) | 2,402.61 | (424.57) | (6,862.29) | (4,643.59) | (7,286.86) | (2,607.61) | 1,355.36 |
| | - Non-controlling interests | - | - | - | - | - | - | (15.18) | 95.76 | (1.57) | 80.58 | (230.38) | (351.13) |
| 12 | Total comprehensive income attributable to: | | | | | | | | | | | | |
| | - Owners | (1,749.82) | (13,939.93) | (11,678.00) | (15,689.75) | (5,382.39) | (2,317.17) | 8,818.04 | (13,175.79) | (19,396.87) | (4,357.75) | (19,746.17) | (25,252.34) |
| | - Non-controlling interests | - | - | - | - | - | - | 3,159.73 | 639.29 | (2,768.25) | 3,799.02 | (5,211.52) | (8,055.22) |
| 13 | Paid-up equity share capital (face value Rs. 10/-) | 2,055.55 | 2,055.55 | 2,055.55 | 2,055.55 | 2,055.55 | 2,055.55 | 2,055.55 | 2,055.55 | 2,055.55 | 2,055.55 | 2,055.55 | 2,055.55 |
| 14 | Earnings per share (EPS): (face value of Rs. 10/- per equity share) | | | | | | | | | | | | |
| | (a) Basic (in Rs.) (not annualised) | (6.70) | (32.87) | (34.28) | (39.58) | (16.71) | (22.96) | 60.41 | (28.07) | (85.23) | 32.34 | (107.61) | (166.92) |
| | (b) Diluted (in Rs.) (not annualised) | (6.70) | (32.87) | (34.28) | (39.58) | (16.71) | (22.96) | 60.41 | (28.07) | (85.23) | 32.34 | (107.61) | (166.92) |



Notes :

- The standalone and consolidated unaudited financial results for the quarter and six months ended 30th September, 2019 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2019, and subjected to a limited review by the statutory auditors.
- Effective 1st April, 2019, the Company is required to publish quarterly consolidated financial results as required under the amended Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the Company presents consolidated financial results commencing from the quarter ended 30th June, 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and six months ended 30th September, 2018 of the previous financial year, as reported in these consolidated unaudited financial results have been approved by the Board of Directors, but have not been subjected to limited review by the statutory auditors.
- The statutory auditors have carried out a limited review of the standalone and consolidated statement of cash flows of the Company for the six months ended 30th September, 2019. Attention is drawn to the fact that the standalone and consolidated cash flows for the corresponding six months ended 30th September, 2018 of the previous financial year, as reported in these unaudited standalone and consolidated financial results have been approved by the Board of Directors, but have not been subjected to limited review by the statutory auditors.
- The Group has adopted Ind AS 116, effective annual reporting period beginning 1st April, 2019 and applied the standard to its leases, using modified retrospective method, with the cumulative effect of initially applying the Standard, recognised on the date of initial application 1st April, 2019. Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on 1st April, 2019. This has resulted in recognising a right-of-use asset of Rs. 5,433.12 lakh and a corresponding lease liability of Rs. 5,947.16 lakh by adjusting retained earnings as at 1st April, 2019. In the results for the current quarter and six months ended 30th September, 2019, the nature of expenses in respect of leases has changed from other expenses in previous periods to depreciation cost for the right-to-use asset and finance costs for interest accrued on lease liability. The net impact in statement of unaudited financial results is not material.
- The Board of Directors of Hinduja Ventures Limited ("HVL") in terms of a resolution passed at their meeting held on 27th August, 2019, approved the scheme of arrangement between IndusInd Media and Communications Limited ("Demerged Company") and Hinduja Ventures Limited ("Resulting Company") and their respective shareholders for the demerger of the Media and Communications undertaking of the Demerged Company and vesting of the same into the resulting Company pursuant to the provisions of sections 230 to 232 read with sections 52 and 56 of the Companies Act, 2013 ("the Act"). The said scheme having the appointed date of 1st October, 2019, will be given effect to in the books of account on receipt of various regulatory approvals.
- Government of India, Ministry of Corporate Affairs, office of registrar of Companies, Maharashtra has issued fresh certificate of incorporation dated 25th October, 2019 consequent upon change of name of the Company from "HINDUJA VENTURES LIMITED" to "NXTDIGITAL LIMITED".
- The rights issue by IndusInd Media & Communication Limited (IMCL), a direct subsidiary of the Company was subscribed to during the previous financial year by the Company. During the six months ended 30th September, 2019, the Company received final call notice and accordingly paid Rs. 2,618.68 lakh @ Rs. 5/- per share (including premium of Rs. 1/- per share). The percentage holding of the Company in equity share capital of IMCL at 30th September, 2019 is 77.55%.
 - IMCL previously held 2,67,00,000, 9% Redeemable Preference Shares ("RPS") in ONEOTT Entertainment Limited ("OIL"), aggregating Rs. 267.00 crores and 5,00,000, 9% RPS in OIL, aggregating Rs. 5.00 crores. The Board of Directors of OIL and IMCL at their respective meetings held on 6th August, 2019 and 7th August, 2019 respectively agreed to vary the terms of these Redeemable Preference Shares by converting them into Compulsorily Convertible Preference Shares which were simultaneously converted into Equity shares of OIL at a value determined by an independent external valuer. Accordingly 2,02,21,169 Equity Shares of OIL of Rs 10 each at a premium of Rs. 124.51 per share were allotted to IMCL on 12th August, 2019. Subsequent to this allotment IMCL held 71.65% of the paid up share capital of OIL.
 - Consequent to the above conversion, Rs. 12,137.62 lakh, being the net balance of the previously recognised fair valuation loss on the redeemable preference shares, has been credited to Other Income.
 - Effective 12th August, 2019 OIL (including subsidiaries of OIL) became subsidiaries of IMCL on account of which the consolidated financial results of the group for the quarter and six months ended 30th September, 2019 includes the results of consolidated operations of OIL for the period 12th August 2019 to 30th September, 2019 and hence not strictly comparable with the previous periods.
 - The Group has recorded assets, liabilities and intangibles at their respective provisional fair values at 12th August, 2019, as set out in the table below. The resultant goodwill of Rs. 7,272.75 lakh has also been provisionally recognised at 30th September, 2019. The group is in the process of finalising the Purchase Price Allocation, and further adjustments, including the remeasurement of fair value, and the creation of further intangibles may arise within the measurement period i.e. upto August 2020. Intangible assets are expected to be amortised over the management estimated useful life of 10 years.

| Component | (Rs. in Lakh) |
|---|------------------|
| | Amount |
| Fair Value of Net Assets as on the Date of Acquisition: | |
| Property, Plant & Equipment | 9,365.03 |
| Cash & Cash Equivalents | 145.08 |
| Trade & Other Receivables | 2,128.81 |
| Other Assets | 11,974.30 |
| Other liabilities | (21,242.76) |
| Intangible Assets - Movie Rights | 10,486.14 |
| Intangible Assets - Customer / Business Rights | 15,000.00 |
| Deferred Tax Liability | (42.67) |
| Total Net Assets | 27,811.93 |
| IMCL Share in Fair Value of Net Assets as on the Date of Acquisition (71.65%) (A) | 19,927.25 |
| Purchase Consideration (B) | 27,200.00 |
| Goodwill (A-B) | 7,272.75 |

- The Taxation Laws (Amendment) Ordinance, 2019 has inserted a new section 115BAA in the Income Tax Act, 1961 ("Act") which gives an option to a Domestic Company to consider a reduced tax rate of 22%. Further, the Company will not be liable to pay minimum alternate tax (MAT) u/s 115JB which has exercised the option to pay tax under the new section 115BAA. The companies within the Group are evaluating the option and are yet to decide in this regard. Accordingly, the current tax charge and deferred tax asset / (liability) for the quarter and six months ended 30th September 2019, has been computed based on the existing applicable rates under the Act.



| Particulars | (Rs. in Lakh) | | | |
|--|----------------------------------|---------------------------------|----------------------------------|---------------------------------|
| | Standalone | | Consolidated | |
| | As at 30th September, 2019 | As at 31st March, 2019 | As at 30th September, 2019 | As at 31st March, 2019 |
| | Unaudited | Audited | Unaudited | Audited |
| ASSETS | | | | |
| Non-current assets | | | | |
| a) Property, Plant and Equipment | | | | |
| b) Capital work-in-progress | 21,653.10 | 22,349.33 | 64,808.97 | 67,501.74 |
| c) Right to use assets | - | - | 2,707.70 | 2,235.41 |
| d) Goodwill | 73.24 | - | 4,141.21 | - |
| e) Other Intangible assets | - | - | 9,899.93 | 2,602.82 |
| f) Financial Assets | 0.03 | 0.24 | 31,925.38 | 6,647.53 |
| (i) Investments | 188,437.08 | 196,537.78 | 50,799.38 | 76,012.43 |
| (ii) Loans | - | - | - | 0.65 |
| (iii) Derivatives | - | - | 277.00 | 712.00 |
| (iv) Other financial assets | 56.53 | 67.53 | 869.39 | 718.73 |
| g) Deferred tax assets (net) | - | - | 7,150.74 | 34.03 |
| h) Current tax assets (net) | - | - | 4,689.54 | 3,071.60 |
| i) Other non-current assets | 3,520.72 | 3,705.24 | 7,102.03 | 7,100.92 |
| Total non-current assets | 213,740.70 | 222,660.12 | 184,371.92 | 166,637.86 |
| Current assets | | | | |
| a) Inventories | 3,719.32 | 3,719.32 | 4,394.85 | 3,822.12 |
| b) Financial Assets | | | | |
| (i) Investments | 34,504.82 | 46,626.99 | 35,418.31 | 46,626.99 |
| (ii) Trade Receivables | 314.96 | 361.68 | 12,055.26 | 9,925.17 |
| (iii) Cash and cash equivalents | 459.46 | 476.13 | 4,097.74 | 3,155.18 |
| (iv) Bank balances other than (iii) above | 516.56 | 30.16 | 10,434.57 | 7,790.41 |
| (v) Loans | - | - | 5,338.90 | 23.37 |
| (vi) Derivatives | - | - | 574.56 | 0.80 |
| (vii) Other financial assets | 1.87 | 2.76 | 624.82 | 694.52 |
| (viii) Unbilled revenue | - | - | 1,511.00 | 709.64 |
| c) Current tax assets (net) | 574.14 | 400.11 | 574.14 | 400.11 |
| d) Other current assets | 24.71 | 28.06 | 10,223.01 | 9,372.90 |
| Total Current Assets | 40,117.84 | 51,644.81 | 85,747.17 | 82,520.81 |
| TOTAL ASSETS | 253,858.54 | 274,304.93 | 270,119.09 | 249,158.67 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| a) Equity share capital | 2,055.55 | 2,055.55 | 2,055.55 | 2,055.55 |
| b) Other equity | 174,771.18 | 194,802.65 | 42,850.07 | 51,737.89 |
| Non-control/other interests | - | - | 14,257.21 | 1,824.78 |
| Total Equity | 176,826.73 | 196,858.20 | 59,162.83 | 55,618.22 |
| LIABILITIES | | | | |
| Non-current liabilities | | | | |
| a) Financial Liabilities | | | | |
| (i) Borrowings | 18,187.75 | 19,176.97 | 32,149.51 | 52,699.12 |
| (ii) Lease Liabilities | - | - | 263.39 | - |
| (iii) Contract Liability | - | - | 6,430.86 | 9,142.11 |
| (iv) Derivatives | - | - | 3.64 | 128.03 |
| (v) Provisions | 12.08 | 15.53 | 605.42 | 490.79 |
| c) Deferred tax liabilities (net) | 9,227.41 | 14,073.36 | 3,270.73 | 7,926.62 |
| d) Other non-current liabilities | - | - | 28.42 | - |
| Total Non-Current liabilities | 27,427.24 | 33,265.86 | 42,751.97 | 70,306.67 |
| Current liabilities | | | | |
| a) Financial Liabilities | | | | |
| (i) Borrowings | 40,962.45 | 34,867.90 | 65,920.65 | 45,978.98 |
| (ii) Trade payables | | | | |
| (a) Total outstanding dues of micro and small enterprises | - | - | 40.00 | 166.00 |
| (b) Total outstanding dues of creditors other than micro and small enterprises | 123.28 | 152.56 | 30,340.54 | 24,143.97 |
| (iii) Lease Liabilities | 79.93 | - | 4,575.94 | - |
| (iv) Contract Liability | - | - | 12,584.84 | 13,190.05 |
| (v) Derivatives | - | - | 280.26 | 936.35 |
| (vi) Other financial liabilities | 8,213.95 | 8,952.67 | 50,806.58 | 36,621.37 |
| b) Provisions | 41.11 | 83.30 | 137.07 | 179.49 |
| c) Current tax liabilities (net) | 183.85 | 124.44 | 39.43 | 17.19 |
| d) Other current liabilities | - | - | 3,478.98 | 2,000.18 |
| Total Current liabilities | 49,604.57 | 44,180.87 | 168,204.29 | 123,233.58 |
| Total Liabilities | 77,031.81 | 77,446.73 | 210,956.26 | 193,540.45 |
| TOTAL EQUITY AND LIABILITIES | 253,858.54 | 274,304.93 | 270,119.09 | 249,158.67 |



11. Statement of cash flows

| S.No. | Particulars | Standalone | | Consolidated | |
|-------|--|----------------------------|----------------------------|----------------------------|----------------------------|
| | | 30th September, 2019 | 30th September, 2018 | 30th September, 2019 | 30th September, 2018 |
| A | Cash flow from operating activities | | | | |
| | Loss before tax | (12,832.37) | (4,985.79) | (5,020.14) | (23,495.60) |
| | Adjustments for: | | | | |
| | Interest income | (28.94) | (517.67) | (264.34) | (237.25) |
| | Dividend income | (340.75) | (541.31) | (350.51) | (541.31) |
| | (Gain) / Loss on fair valuation of investments measured at fair value through profit or loss | 10,257.10 | 3,105.80 | (1,785.45) | 2,580.73 |
| | Provision for doubtful debts reversed | - | - | 0.41 | (115.31) |
| | Bad debts recovery | - | - | (98.26) | (3.00) |
| | Interest on income tax refund | - | - | (4.20) | (411.47) |
| | Foreign currency fluctuation (gain) / loss | - | - | 24.91 | (319.00) |
| | Credit balance written back | - | - | (237.52) | (45.81) |
| | Unwinding of security deposit | - | - | (4.28) | (19.31) |
| | Finance cost | 3,376.51 | 3,325.35 | 7,383.52 | 7,869.60 |
| | Depreciation and amortisation expense | 734.62 | 699.85 | 9,361.79 | 7,632.24 |
| | Loss of fair valuation of derivatives measured at fair value through profit or loss | - | - | 163.64 | 156.79 |
| | Amortisation of security deposit | - | - | 4.19 | 18.64 |
| | Provision for doubtful advances | - | - | (13.65) | - |
| | Bad debts / advance write off | - | - | 3,268.85 | 1,912.71 |
| | Operating Profit / (Loss) before working capital changes | 1,146.27 | 1,086.23 | 12,428.46 | (5,017.35) |
| | Changes in operating assets and liabilities | | | | |
| | (Increase)/Decrease in trade receivables | 46.72 | (111.43) | 48.82 | (915.01) |
| | Increase in derivatives | - | - | (749.27) | (3,339.08) |
| | (Increase)/Decrease in other financial assets | 8.26 | 39.28 | (75.80) | 388.69 |
| | Decrease in inventory | - | - | - | 134.99 |
| | Decrease/(Increase) in other non-current assets | 184.52 | (286.31) | - | - |
| | Decrease/(Increase) in other current assets | 3.35 | (34.84) | - | - |
| | Increase in non-financial assets | - | - | (3,992.52) | (5,590.85) |
| | (Increase)/Decrease in trade payables | (29.28) | (0.95) | 4,107.21 | 7,256.04 |
| | (Increase)/Decrease in other financial liabilities | (1,861.42) | (4,462.38) | 1,767.70 | (2,437.28) |
| | Increase in provisions | (42.90) | (734.52) | (175.29) | (599.03) |
| | Increase in other current liabilities | 59.45 | 979.54 | - | - |
| | (Increase)/Decrease in other non-financial liabilities | - | - | (4,456.67) | 450.79 |
| | Cash (used in) / generated from operations | (485.03) | (3,525.98) | 8,902.14 | (9,668.09) |
| | Taxes paid | (174.03) | (2,058.26) | (655.71) | (1,406.46) |
| | Net Cash (used in) / generated from operating activities (A) | (659.06) | (5,584.24) | 8,232.43 | (11,164.55) |
| B | Cash flow from investing activities | | | | |
| | Interest income received | 30.47 | 551.98 | 190.26 | 642.78 |
| | Dividend income received | 340.75 | 541.31 | 350.51 | 541.31 |
| | Fixed deposits (placed) / redeemed and other bank balances | - | 345.38 | (1,551.52) | (1,755.18) |
| | Purchase of property, plant and equipment / other intangible assets | (3.25) | (4.49) | (3,279.51) | (2,847.74) |
| | Sale of property, plant and equipment / other intangible assets | - | - | 43.86 | 49.59 |
| | Payment towards capital expenditure | - | (3,497.74) | - | - |
| | Purchase of investments | (2,618.68) | (14,640.85) | - | (259.60) |
| | Sale of investments | 4,900.01 | 22,828.68 | 5,648.08 | 22,829.68 |
| | Net Cash from investing activities (B) | 2,649.30 | 6,125.27 | 1,401.68 | 19,290.84 |
| C | Cash flow from financing activities | | | | |
| | Receipt of loans given | - | 11,770.25 | 166.47 | 9,537.99 |
| | Proceeds from borrowings taken (net of repayment) | 5,530.00 | (5,418.29) | 3,251.13 | (7,578.10) |
| | Interest paid | (3,200.28) | (3,244.58) | (7,917.60) | (7,786.43) |
| | Dividend paid | (3,597.21) | (3,597.21) | (3,597.21) | (3,597.21) |
| | Dividend distribution tax | (735.42) | - | (739.52) | - |
| | Net cash used in financing activities (C) | (2,006.91) | (489.83) | (8,836.63) | (9,423.75) |
| | Not increase / (decrease) in cash and cash equivalents (A+B+C) | (16.67) | 51.20 | 797.48 | (1,387.46) |
| | Cash and cash equivalents at the beginning of the period | 476.13 | 389.53 | 3,155.18 | 3,995.78 |
| | Cash & cash equivalents acquired on scheme of arrangement | - | - | 145.00 | - |
| | Cash and cash equivalents at the end of the period | 459.46 | 440.73 | 4,097.74 | 2,608.32 |



12. Segment results

The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the Board of Directors (the 'Chief Operating Decision Maker as defined in Ind AS 108 - Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of services, the differing risks and returns and the internal business reporting systems.

(Rs. in Lakh unless otherwise indicated)

| S.No. | Particulars | Standalone | | | | | Consolidated | | | | | | |
|-------|--|------------------------------------|-------------------------------|------------------------------------|---------------------------------------|---------------------------------------|-----------------------------|------------------------------------|-------------------------------|------------------------------------|---------------------------------------|---------------------------------------|-----------------------------|
| | | Quarter ended 30th September, 2019 | Quarter ended 30th June, 2019 | Quarter ended 30th September, 2018 | Six months ended 30th September, 2019 | Six months ended 30th September, 2018 | Year ended 31st March, 2019 | Quarter ended 30th September, 2019 | Quarter ended 30th June, 2019 | Quarter ended 30th September, 2018 | Six months ended 30th September, 2019 | Six months ended 30th September, 2018 | Year ended 31st March, 2019 |
| | | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | Segment revenue | | | | | | | | | | | | |
| | (a) Media and Communication | 854.10 | 854.11 | 1,045.19 | 1,708.21 | 2,089.89 | 1,944.73 | 38,253.85 | 22,860.25 | 15,266.39 | 61,114.10 | 33,598.89 | 70,304.29 |
| | (b) Real estate | - | - | - | - | - | - | - | - | - | - | - | - |
| | (c) Investments and Treasury | 477.65 | 29.44 | 560.02 | 507.09 | 582.02 | 598.83 | 477.65 | 29.44 | 510.48 | 507.09 | 582.02 | 598.83 |
| | (d) Unallocated | 0.55 | 1.02 | 0.11 | 1.62 | 0.51 | 155.13 | 0.55 | 1.02 | 1,252.11 | 1.62 | 1,252.51 | 155.13 |
| | Income from operations | 1,332.30 | 884.62 | 1,605.32 | 2,216.92 | 2,672.42 | 4,698.69 | 38,732.05 | 22,890.76 | 17,038.98 | 61,622.81 | 35,443.62 | 71,058.25 |
| 2 | Segment results | | | | | | | | | | | | |
| | (a) Media and Communication | 400.22 | 483.09 | 649.02 | 883.31 | 1,301.28 | 2,398.05 | 11,097.81 | 1,624.74 | (7,137.55) | 12,722.55 | (12,664.27) | (19,897.70) |
| | (b) Real estate | (45.15) | (33.70) | (38.56) | (78.86) | (84.02) | (166.81) | (45.15) | (33.70) | (38.56) | (78.86) | (84.02) | (166.81) |
| | (c) Investments and Treasury | (1,540.73) | (10,939.69) | (10,552.34) | (12,480.42) | (5,109.17) | (7,307.13) | (1,501.52) | (10,937.19) | (10,352.34) | (12,438.71) | (5,109.17) | (7,307.13) |
| | (d) Unallocated | (37.80) | (78.70) | (22.12) | (116.50) | (83.80) | (15.53) | (38.30) | (78.20) | (22.12) | (116.50) | (83.80) | (15.53) |
| | Total | (1,223.47) | (10,569.00) | (9,954.00) | (11,792.47) | (3,975.71) | (5,090.82) | 9,512.83 | (9,424.35) | (17,950.57) | 88.48 | (17,941.26) | (27,387.17) |
| | (Loss), Interest expense | 525.30 | 534.60 | 516.22 | 1,059.90 | 1,010.08 | 2,073.49 | 1,549.98 | 3,558.64 | 2,919.85 | 5,108.62 | 5,554.14 | 9,000.65 |
| | Profit before tax | (1,748.77) | (11,103.60) | (10,480.22) | (12,852.37) | (4,985.79) | (7,164.31) | 7,962.85 | (12,982.99) | (20,870.42) | (5,920.14) | (23,495.60) | (36,387.82) |
| 3 | Segment assets | | | | | | | | | | | | |
| | (a) Media and Communication | 163,740.08 | 164,234.40 | 131,172.52 | 163,740.08 | 131,172.52 | 162,071.76 | 183,000.69 | 146,475.93 | 142,367.63 | 180,000.69 | 142,367.63 | 136,798.11 |
| | (b) Real estate | 3,719.50 | 3,719.50 | 3,719.50 | 3,719.50 | 3,719.50 | 3,719.50 | 3,719.50 | 3,719.50 | 3,719.50 | 3,719.50 | 3,719.50 | 3,719.50 |
| | (c) Investments and Treasury | 84,757.00 | 90,782.21 | 146,792.41 | 84,757.00 | 146,792.41 | 107,521.62 | 84,756.94 | 90,782.21 | 140,592.41 | 84,756.94 | 140,592.41 | 107,549.01 |
| | (d) Unallocated | 1,641.96 | 549.15 | 1,642.22 | 1,641.96 | 1,642.22 | 992.05 | 1,641.96 | 549.15 | 1,642.22 | 1,641.96 | 1,642.22 | 992.05 |
| | Total | 253,858.54 | 259,285.26 | 283,331.65 | 253,858.54 | 283,331.65 | 274,304.93 | 270,119.09 | 241,526.79 | 288,326.76 | 270,119.09 | 288,326.76 | 249,158.67 |
| 4 | Segment liabilities | | | | | | | | | | | | |
| | (a) Media and Communication | 19,977.74 | 20,074.42 | 21,069.43 | 19,977.74 | 21,069.43 | 20,520.77 | 153,649.32 | 141,382.90 | 160,458.75 | 153,649.32 | 160,458.75 | 142,832.86 |
| | (b) Real estate | 10.14 | 16.61 | 21.06 | 10.14 | 17.61 | 10.14 | 10.14 | 16.61 | 21.06 | 10.14 | 21.06 | 17.61 |
| | (c) Investments and Treasury | 47,102.33 | 46,810.48 | 49,721.83 | 47,102.33 | 49,721.83 | 35,810.54 | 42,127.18 | 46,810.48 | 49,721.83 | 42,127.18 | 49,721.83 | 35,810.30 |
| | (d) Unallocated | 9,941.60 | 9,470.52 | 18,549.93 | 9,941.60 | 18,949.93 | 21,097.81 | 15,169.62 | 9,958.71 | 18,549.92 | 15,169.62 | 18,549.92 | 14,879.68 |
| | Total | 77,031.81 | 76,372.68 | 89,762.25 | 77,031.81 | 89,762.25 | 77,446.73 | 210,956.26 | 198,168.70 | 229,151.56 | 210,956.26 | 229,151.56 | 193,540.45 |
| 5 | Capital employed (segment assets - segment liabilities) | | | | | | | | | | | | |
| | (a) Media and Communication | 143,762.34 | 144,159.98 | 110,103.09 | 143,762.34 | 110,103.09 | 141,550.99 | 25,351.37 | 5,093.03 | (18,091.12) | 26,351.37 | (18,091.12) | (6,034.75) |
| | (b) Real estate | 3,709.36 | 3,702.89 | 3,698.44 | 3,709.36 | 3,698.44 | 3,701.89 | 3,709.36 | 3,702.89 | 3,698.44 | 3,709.36 | 3,698.44 | 3,701.89 |
| | (c) Investments and Treasury | 37,654.67 | 43,971.73 | 97,070.58 | 37,654.67 | 97,070.58 | 71,711.08 | 42,629.76 | 43,971.73 | 90,870.58 | 42,629.76 | 90,870.58 | 71,838.71 |
| | (d) Unallocated | (8,299.64) | (8,921.42) | (17,302.71) | (8,299.64) | (17,302.71) | (20,105.76) | (13,527.56) | (9,409.56) | (17,302.70) | (13,527.66) | (17,302.70) | (13,887.63) |
| | Total | 176,826.73 | 182,913.18 | 193,569.40 | 176,826.73 | 193,569.40 | 196,858.20 | 59,162.83 | 43,358.09 | 59,175.20 | 59,162.83 | 59,175.20 | 55,618.22 |

Place : Mumbai
Date : November 14, 2019



For NXTDIGITAL LIMITED
(Formerly known as Hinduja Ventures Limited)

Ashok Mansukhani
Ashok Mansukhani
Managing Director

