



## HINDUJA TMT LIMITED

Hinduja House, Dr. Annie Besant Road, Worli, Mumbai-18.

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2004

Rs. in lakhs

S.No.	Particulars	Total		Year to date		Audited
		for the Quarter ended 30.09.2004	for the Quarter ended 30.09.2003	Current Year	Previous Year	Previous Year ended 31.03.2004
1	<b>Total Income</b>	<b>4561.21</b>	<b>4106.55</b>	<b>9095.08</b>	<b>7600.65</b>	<b>16249.15</b>
	Sales / Income from operations	4527.33	4001.53	8872.71	7439.78	15746.03
	Profit / (Loss) on sale of investments	3.18	103.15	4.88	158.26	489.06
	Other Income	30.70	1.87	217.49	2.61	14.06
2	<b>Total Expenditure</b>	<b>2316.73</b>	<b>1943.19</b>	<b>4796.10</b>	<b>3559.98</b>	<b>8076.15</b>
	a) Direct Cost, Product charges and Connectivity Cost	334.00	603.86	924.80	866.12	2173.16
	b) Staff Cost	1211.83	790.01	2266.08	1543.62	3205.87
	c) Rent and Compensation charges	125.88	52.19	240.66	114.40	347.52
	d) Legal and Professional charges	43.26	69.14	73.08	113.89	190.68
	e) Discounts and Commission	253.89	180.09	460.23	349.42	732.68
	f) Others	347.87	247.90	831.25	572.53	1426.24
3	Interest and other Finance charges	0.00	0.00	0.00	0.16	0.16
4	<b>Gross Profit (after interest but before Depreciation and Tax)</b>	<b>2244.48</b>	<b>2163.36</b>	<b>4298.98</b>	<b>4040.51</b>	<b>8172.84</b>
5	Less : Depreciation / Amortisation	125.66	107.96	246.90	211.95	460.59
6	<b>Profit / ( Loss ) before Tax</b>	<b>2118.82</b>	<b>2055.40</b>	<b>4052.08</b>	<b>3828.56</b>	<b>7712.25</b>
7	Provision for Taxation ( incl. Deferred Tax )	15.00	25.00	50.00	75.00	159.11
8	<b>Profit / ( Loss ) after Tax</b>	<b>2103.82</b>	<b>2030.40</b>	<b>4002.08</b>	<b>3753.56</b>	<b>7553.14</b>
9	Paid up Equity Share Capital (Face Value Rs. 10/-)	4090.39	4090.39	4090.39	4090.39	4090.39
10	Total Dividend					3067.79
11	Reserves Excluding Revaluation Reserve					40954.81
12	Basic and Diluted E.P.S. ( not annualised ) ( Rs.)	5.14	4.96	9.78	9.18	18.47
13	Aggregate of Non-Promoter Shareholding:					
	- Number of shares			11,242,699	10,230,764	10,333,699
	- Percentage of Shareholding ( % )			27.49	25.01	25.26

### SEGMENT INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2004

Rs. in lakhs

S.No.	Particulars	Quarter ended September 30, 2004	Quarter ended September 30, 2003	Six months ended September 30, 2004	Six months ended September 30, 2003	Year ended March 31, 2004
1	<b>Segment Revenues</b>					
	a) Convergence Activities					
	i) I.T.	4195.62	3663.70	8477.95	6837.31	14499.15
	ii) Media - Telecom	153.57	210.18	312.02	429.34	820.87
		4349.19	3873.88	8789.97	7266.65	15320.02
	b) Treasury	211.84	230.95	304.64	331.39	925.24
	c) Others ( unallocated )	0.18	1.72	0.47	2.61	3.86
	Total Income	<b>4561.21</b>	<b>4106.55</b>	<b>9095.08</b>	<b>7600.65</b>	<b>16249.12</b>
2	<b>Segment Results- Profit / (Loss) before tax and interest from segment</b>					
	a) Convergence Activities					
	i) I.T.	1917.15	1785.31	3856.89	3382.39	6687.92
	ii) Media - Telecom	81.21	144.06	102.04	292.87	412.08
		1998.36	1929.37	3958.93	3675.26	7100.00
	b) Treasury	207.44	199.38	293.95	289.99	857.10
	c) Others ( unallocated )	(86.98)	(73.35)	(200.80)	(136.53)	(244.85)
		<b>2118.82</b>	<b>2055.40</b>	<b>4052.08</b>	<b>3828.72</b>	<b>7712.25</b>
	Less : Interest	0.00	0.00	0.00	0.16	0.00
	Total Profit before tax	<b>2118.82</b>	<b>2055.40</b>	<b>4052.08</b>	<b>3828.56</b>	<b>7712.25</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	a) Convergence Activities *					
	i) I.T.#	13122.18	8352.58	13122.18	8352.58	7960.49
	ii) Media - Telecom	28600.78	29294.02	28600.78	29294.02	29253.91
		41722.96	37646.60	41722.96	37646.60	37214.40
	b) Treasury	6652.53	8609.05	6652.53	8609.05	7285.24
	c) Others ( unallocated )	671.69	(107.73)	671.69	(107.73)	545.56
	Total	<b>49047.18</b>	<b>46147.92</b>	<b>49047.18</b>	<b>46147.92</b>	<b>45045.20</b>

- There are no Inter Segment Revenues

\* This includes capital employed in TMT (Technology, Media and Telecom) subsidiaries

# Increase mainly due to recent call centre acquisitions made by the Company.

Notes :

1. Status of Investor Complaints-Opening as on 1st July, 2004-1, Received during the quarter-1, Resolved during the quarter-1, Pending as on 30th Sept. 2004-1.

2. Previous period figures have been regrouped wherever necessary.

The Statutory Auditors have carried out a limited review of the financial results of quarter and half year ended September 30, 2004 as per Clause 41 of the Listing Agreement with Stock Exchange.

The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th October, 2004.

For Hinduja TMT Limited

Sd/-  
K. Thiagarajan  
Managing Director & CEO

Mumbai  
30th October, 2004



HINDUJA GROUP

