

**HINDUJA VENTURES LIMITED**  
 Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093  
 Website: www.hindujaventures.com

**PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2013**

(Rs. in Lacs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Previous year
		30 <sup>th</sup> September 2013	30 <sup>th</sup> June 2013	30 <sup>th</sup> September 2012	30 <sup>th</sup> September 2013	30 <sup>th</sup> September 2012	ended 31 <sup>st</sup> March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales / income from operations (Net)	109.33	110.83	145.81	220.16	291.62	437.78
	(b) Other operating income	2,508.25	2,550.79	2,319.30	5,059.04	4,286.28	8,915.29
	<b>Total income from operations (Net)</b>	<b>2,617.58</b>	<b>2,661.62</b>	<b>2,465.11</b>	<b>5,279.20</b>	<b>4,577.90</b>	<b>9,353.07</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits expense	64.91	78.76	54.21	143.67	96.54	264.36
	(b) Depreciation and amortisation expense	63.11	62.16	63.43	125.27	125.49	249.60
	(c) Professional fees	297.11	478.59	43.09	775.70	88.08	157.89
	(d) Donation	-	-	-	-	-	100.00
	(e) Other expenses	74.51	72.68	54.07	147.19	144.20	329.18
	<b>Total expenses</b>	<b>499.64</b>	<b>692.19</b>	<b>214.80</b>	<b>1,191.83</b>	<b>454.31</b>	<b>1,101.03</b>
<b>3</b>	<b>Profit from operations before other income</b>	<b>2,117.94</b>	<b>1,969.43</b>	<b>2,250.31</b>	<b>4,087.37</b>	<b>4,123.59</b>	<b>8,252.04</b>
<b>4</b>	Other income	-	-	-	-	0.40	99.35
<b>5</b>	<b>Profit from ordinary activities before tax</b>	<b>2,117.94</b>	<b>1,969.43</b>	<b>2,250.31</b>	<b>4,087.37</b>	<b>4,123.99</b>	<b>8,351.39</b>
<b>6</b>	Tax expense	149.53	95.31	266.16	244.84	442.36	676.81
<b>7</b>	<b>Net Profit for the period</b>	<b>1,968.41</b>	<b>1,874.12</b>	<b>1,984.15</b>	<b>3,842.53</b>	<b>3,681.63</b>	<b>7,674.58</b>
<b>8</b>	Paid-up equity share capital (face value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
<b>9</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						69,479.39
<b>10</b>	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	9.58	9.12	9.65	18.69	17.91	37.34
	(b) Diluted	9.58	9.12	9.65	18.69	17.91	37.34
	See accompanying notes to the financial results						
<b>PART II</b>							
<b>Select information for the Quarter ended 30th September, 2013</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding						
	- Number of shares	7,049,863	7,049,863	7,049,863	7,049,863	7,049,863	7,049,863
	- Percentage of shareholding	34.30%	34.30%	34.30%	34.30%	34.30%	34.30%
<b>2</b>	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	13,505,640	13,505,640	13,505,640	13,505,640	13,505,640	13,505,640
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.70%	65.70%	65.70%	65.70%	65.70%	65.70%

B.	Particulars	Quarter ended 30 <sup>th</sup> September 2013
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes :**

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on November 7, 2013, and subjected to a limited review by the statutory auditors of the Company.

**2. STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lacs)

Particulars	As at 30 <sup>th</sup> September 2013	As at 31 <sup>st</sup> March 2013
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	2,055.55	2,055.55
(b) Reserves and Surplus	73,321.92	69,479.39
<b>Share Holders' Funds</b>	<b>75,377.47</b>	<b>71,534.94</b>
<b>NON-CURRENT LIABILITIES</b>		
(a) Deferred tax liabilities (Net)	51.75	54.91
(b) Long term provisions	22.03	24.04
<b>Non-Current Liabilities</b>	<b>73.78</b>	<b>78.95</b>
<b>CURRENT LIABILITIES</b>		
(a) Trade payables	380.58	95.06
(b) Other Current Liabilities	50.29	73.29
(c) Short term provisions	347.75	3,978.72
<b>Current Liabilities</b>	<b>778.62</b>	<b>4,147.07</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>76,229.87</b>	<b>75,760.96</b>
<b>B ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Fixed assets	1,553.07	1,656.24
(b) Non-current investments	37,357.45	18,901.59
(c) Long term loans and advances	4,143.69	3,516.93
<b>Non-Current Assets</b>	<b>43,054.21</b>	<b>24,074.76</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	1,201.80	1,201.80
(b) Trade Receivables	1,489.40	1,352.25
(c) Cash and cash equivalents	73.09	135.11
(d) Short-term loans and advances	29,806.79	48,807.25
(e) Other current assets	604.58	189.79
<b>Current Assets</b>	<b>33,175.66</b>	<b>51,686.20</b>
<b>TOTAL - ASSETS</b>	<b>76,229.87</b>	<b>75,760.96</b>

- During the current quarter, the Company invested in Grant Investrade Limited (a wholly owned Subsidiary) by way of 20,00,000, 1% Participatory Redeemable Non-Cumulative Preference Shares of Rs. 10/- each at a premium of Rs. 990/- per share.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

**For Hinduja Ventures Limited**

Sd/-

**Ashok Mansukhani**  
Director

Place : Mumbai  
Date : November 7, 2013

**HINDUJA VENTURES LIMITED**

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Half year ended 30<sup>th</sup> September, 2013

(Rs. in Lacs)

S. No.	Particulars	Quarter ended 30 <sup>th</sup> September 2013	Quarter ended 30 <sup>th</sup> June 2013	Quarter ended 30 <sup>th</sup> September 2012	Half Year ended 30 <sup>th</sup> September 2013	Half Year ended 30 <sup>th</sup> September 2012	Previous year ended 31 <sup>st</sup> March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenues</b>						
	a) Media and Communications	109.33	109.33	145.77	218.66	291.54	437.30
	b) Real Estate	-	-	-	-	0.40	0.40
	c) Investments and Treasury	2,508.25	2,552.29	2,319.34	5,060.54	4,286.36	8,915.77
	d) Others (unallocated)	-	-	-	-	-	98.95
	<b>Total Income</b>	<b>2,617.58</b>	<b>2,661.62</b>	<b>2,465.11</b>	<b>5,279.20</b>	<b>4,578.30</b>	<b>9,452.42</b>
2	<b>Segment Results- Profit Before Tax from each segment</b>						
	a) Media and Communications	(259.91)	(440.01)	57.17	(699.92)	126.69	59.45
	b) Real Estate	(13.49)	(8.68)	(15.62)	(22.17)	(28.87)	(100.24)
	c) Investments and Treasury	2,415.08	2,442.82	2,234.96	4,857.90	4,072.74	8,399.95
	d) Others (unallocated)	(23.74)	(24.70)	(26.20)	(48.44)	(46.57)	(7.77)
	<b>Total Profit Before Tax</b>	<b>2,117.94</b>	<b>1,969.43</b>	<b>2,250.31</b>	<b>4,087.37</b>	<b>4,123.99</b>	<b>8,351.39</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Media and Communications	29,531.19	9,744.02	9,593.68	29,531.19	9,593.68	9,635.67
	b) Real Estate	1,198.90	1,196.91	1,187.06	1,198.90	1,187.06	1,199.02
	c) Investments and Treasury	40,767.74	62,391.29	57,811.19	40,767.74	57,811.19	60,968.03
	d) Others (unallocated)	3,879.64	76.84	2,557.40	3,879.64	2,557.40	(267.78)
	<b>Total Capital Employed</b>	<b>75,377.47</b>	<b>73,409.06</b>	<b>71,149.33</b>	<b>75,377.47</b>	<b>71,149.33</b>	<b>71,534.94</b>

**Notes :**

1. There are no Inter Segment Revenues
2. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

**For Hinduja Ventures Limited**

Sd/-

**Ashok Mansukhani  
Director**

Place : Mumbai  
Date : November 7, 2013