

HINDUJA VENTURES LIMITED
 Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093.
 Website: www.hindujaventures.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009

(Rs. in Lacs)

S.No.	Particulars	3 months ended	Corresponding 3	Year to date	Year to date	Previous Accounting Year
		30.09.2009	months ended in the Previous Year 30.09.2008	figures for Current Period ended 30.09.2009	figures for Previous Period ended 30.09.2008	ended 31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net)	(17.09)	50.77	61.35	835.05	324.35
	Interest (Net) and Dividend Income	1,193.87	1,069.02	2,554.72	2,155.44	4,441.88
	Profit on Sale of Investments (Net)	398.07	657.01	398.07	657.01	642.75
	Other Operating Income	1.01	1.09	1.98	42.05	44.48
	Total Income	1,575.86	1,777.89	3,016.12	3,689.55	5,453.46
2	Expenditure					
	a) Employee Cost	70.48	62.14	140.12	138.62	267.01
	b) Legal and Professional Charges	48.57	84.77	95.27	122.20	195.89
	c) Depreciation	3.98	4.65	8.26	9.11	17.93
	d) Other Expenditure	109.51	75.07	196.52	126.98	267.94
	Total Expenditure	232.54	226.63	440.17	396.91	748.77
3	Profit from Operations Before Other Income	1,343.32	1,551.26	2,575.95	3,292.64	4,704.69
4	Other Income	-	-	-	-	87.51
5	Profit from Ordinary Activities Before Tax	1,343.32	1,551.26	2,575.95	3,292.64	4,792.20
6	Tax Expense (incl. Deferred Tax and Fringe Benefit Tax)	326.32	405.04	714.38	960.66	1,491.43
7	Net Profit from Ordinary Activities After Tax	1,017.00	1,146.22	1,861.57	2,331.98	3,300.77
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	57,957.02
10	Final Dividend	-	-	-	-	2,055.55
11	Earnings Per Share (not annualised)					
	- Basic E.P.S. (Rs.)	4.95	5.58	9.06	11.34	16.06
	- Diluted E.P.S. (Rs.)	4.95	5.58	9.06	11.34	16.06
12	Aggregate of Public Shareholding:					
	- Number of Shares	7,027,130	7,027,130	7,027,130	7,027,130	7,027,130
	- Percentage of Shareholding (%)	34.19%	34.19%	34.19%	34.19%	34.19%
13	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	-	Nil	-	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	-	Nil	-	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	-	Nil	-	Nil
	(b) Non-encumbered					
	- Number of Shares	13,528,373	-	13,528,373	-	13,528,373
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	-	100%	-	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.81%	-	65.81%	-	65.81%

Notes :

- Interest expenses relating to treasury activities for the quarter aggregating Rs. 82.47 Lacs (Previous Period - Rs. 66.30 Lacs), for the six months ended 30th September, 2009 aggregating Rs. 91.21 Lacs (Previous Period - Rs. 257.58 Lacs) and for the year ended 31st March, 2009 aggregating Rs. 325.83 Lacs is netted off against Interest Income.
- Other expenditure for the quarter and six months ended 30th September, 2009 includes donation of Rs. 50 Lacs and Rs. 100 Lacs, respectively. Donation during the corresponding period in the previous year and during the year ended 31st March, 2009 is Rs. Nil.
- Investor Complaints for the quarter ended 30th September, 2009 – Opening – Nil, Received – Nil, Resolved – Nil, Closing – Nil.
- During the quarter Sangli Media Services Private Limited became subsidiary of IndusInd Media and Communications Limited, which is a subsidiary of the Company.
- There was no exceptional/ extraordinary item during the quarter and six months ended 30th September, 2009.
- Previous period/ year figures have been regrouped and rearranged, wherever necessary.
- The statutory auditors have carried out limited review of the financial results of the Company for the quarter and six months ended 30th September, 2009.

The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 26th October, 2009.

For Hinduja Ventures Limited

Ashok P. Hinduja
Chairman

Place : Mumbai
Date : 26th October, 2009

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter Ended 30th September, 2009

(Rs. in Lacs)

S.No.	Particulars	3 months ended 30.09.2009	Corresponding 3 months ended in the Previous Year 30.09.2008	Year to date figures for Current Period ended 30.09.2009	Year to date figures for Previous Period ended 30.09.2008	Previous Accounting Year ended 31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues					
	a) Media and Communications	205.35	710.06	428.74	826.36	1,304.78
	b) Real Estate	-	-	-	800.00	100.00
	c) Treasury (Refer Note No. 1 of the financial results)	205.35	710.06	428.74	1,626.36	1,404.78
	d) Others (unallocated)	1,370.51	1,067.83	2,587.38	2,063.19	4,048.68
		-	-	-	-	87.51
	Total Income	1,575.86	1,777.89	3,016.12	3,689.55	5,540.97
2	Segment Results- Profit Before Tax from each segment					
	a) Media and Communications	164.57	660.28	347.08	746.98	1,166.95
	b) Real Estate	(23.69)	(36.77)	(41.29)	727.43	(87.20)
	c) Treasury	140.88	623.51	305.79	1,474.41	1,079.75
	d) Others (unallocated)	1,226.86	953.41	2,307.94	1,858.03	3,704.49
		(24.42)	(25.66)	(37.78)	(39.80)	7.96
	Total Profit Before Tax	1,343.32	1,551.26	2,575.95	3,292.64	4,792.20
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Media and Communications	15,226.87	14,863.01	15,226.87	14,863.01	21,822.39
	b) Real Estate	1,060.46	1,038.67	1,060.46	1,038.67	1,002.46
	c) Treasury	16,287.33	15,901.68	16,287.33	15,901.68	22,824.85
	d) Others (unallocated)	44,136.72	44,729.02	44,136.72	44,729.02	39,127.55
		1,450.09	817.97	1,450.09	817.97	(1,939.83)
	Total	61,874.14	61,448.67	61,874.14	61,448.67	60,012.57

Notes

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : 26th October, 2009

Ashok P. Hinduja
Chairman