

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012**

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to date	Year to date	(Rs. in Lacs)
		31st December 2012	30th September 2012	31st December 2011	figures for the current period ended 31st December 2012	figures for the previous period ended 31st December 2011	Previous year ended 31st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales / income from operations (Net)	155.30	145.81	148.94	446.92	440.48	592.21
	(b) Other operating income	626.03	816.39	844.99	2,045.65	2,500.90	3,415.25
	<b>Total income from operations (Net)</b>	<b>781.33</b>	<b>962.20</b>	<b>993.93</b>	<b>2,492.57</b>	<b>2,941.38</b>	<b>4,007.46</b>
<b>2</b>	<b>Expenses</b>						
	(a) Changes in inventories of stock-in-trade	-	-	(138.07)	-	(138.07)	(138.07)
	(b) Direct costs						
	- Film rights	-	-	75.00	-	388.72	563.72
	- Others	-	-	138.07	-	138.07	138.07
	(c) Employee benefits expense	74.91	54.21	33.61	171.45	100.90	140.30
	(d) Depreciation and amortisation expense	62.71	63.43	62.43	188.20	186.97	248.77
	(e) Rent	24.04	24.05	23.69	72.14	66.71	90.39
	(f) Professional fees	40.31	43.09	67.48	128.39	172.84	237.54
	(g) Other expenses	52.02	30.02	71.11	148.12	193.82	355.45
	<b>Total expenses</b>	<b>253.99</b>	<b>214.80</b>	<b>333.32</b>	<b>708.30</b>	<b>1,109.96</b>	<b>1,636.17</b>
<b>3</b>	<b>Profit from operations before other income</b>	<b>527.34</b>	<b>747.40</b>	<b>660.61</b>	<b>1,784.27</b>	<b>1,831.42</b>	<b>2,371.29</b>
<b>4</b>	Other income	2,049.30	1,502.91	1,219.09	4,916.36	3,450.00	5,003.55
<b>5</b>	<b>Profit from ordinary activities before tax</b>	<b>2,576.64</b>	<b>2,250.31</b>	<b>1,879.70</b>	<b>6,700.63</b>	<b>5,281.42</b>	<b>7,374.84</b>
<b>6</b>	Tax expense	193.35	266.16	223.87	635.71	643.08	872.27
<b>7</b>	<b>Net Profit for the period</b>	<b>2,383.29</b>	<b>1,984.15</b>	<b>1,655.83</b>	<b>6,064.92</b>	<b>4,638.34</b>	<b>6,502.57</b>
<b>8</b>	Paid-up equity share capital (face value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
<b>9</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						65,412.15
<b>10</b>	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	11.59	9.65	8.06	29.51	22.56	31.63
	(b) Diluted	11.59	9.65	8.06	29.51	22.56	31.63
	See accompanying notes to the financial results						
<b>Select information for the Quarter and Nine Months ended 31st December, 2012</b>							
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public shareholding						
	- Number of shares	7,049,863	7,049,863	7,032,363	7,049,863	7,032,363	7,049,863
	- Percentage of shareholding	34.30%	34.30%	34.21%	34.30%	34.21%	34.30%
<b>2</b>	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	13,505,640	13,505,640	13,523,140	13,505,640	13,523,140	13,505,640
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.70%	65.70%	65.79%	65.70%	65.79%	65.70%

<b>B.</b>	Particulars	Quarter ended 31st December 2012
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes :**

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on February 08, 2013, and subjected to a limited review by the statutory auditors of the Company.
- Pursuant to the put option exercised by Company, Indusind Media and Communications Limited ("IMCL"), a Subsidiary of the Company has converted the 7 years, 12% Cumulative Convertible Redeemable Preference shares aggregating to Rs.1500 lacs in to 10,34,483 Equity Shares of the Face value of Rs. 10 each at a premium of Rs. 135 per share pursuant to the approval received from the shareholders at the Extra-ordinary General meeting held on November 28, 2012. The issue of equity shares as aforesaid to the Company has led to an increase in the Company's holding in IMCL from 61.17% to 61.71%.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

**For Hinduja Ventures Limited**

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Nine Months ended 31st December, 2012

(Rs. in Lacs)

S. No.	Particulars	Quarter ended 31st December 2012	Quarter ended 30th September 2012	Quarter ended 31st December 2011	Year to date figures for the current period ended 31st December 2012	Year to date figures for the previous period ended 31st December 2011	Previous year ended 31st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenues</b>						
	a) Media and Communications	145.76	145.77	145.76	437.30	437.30	583.07
	b) Real Estate	-	-	-	0.40	1.05	1.50
	c) Investments and Treasury	2,633.50	2,319.34	2,067.26	6,919.86	5,953.03	8,426.44
	d) Others (unallocated)	51.37	-	-	51.37	-	-
	<b>Total Income</b>	<b>2,830.63</b>	<b>2,465.11</b>	<b>2,213.02</b>	<b>7,408.93</b>	<b>6,391.38</b>	<b>9,011.01</b>
2	<b>Segment Results- Profit Before Tax from each segment</b>						
	a) Media and Communications	40.58	57.17	(11.49)	167.27	(195.89)	(320.60)
	b) Real Estate	(16.89)	(15.62)	(24.81)	(45.76)	(44.66)	(102.89)
	c) Investments and Treasury	2,535.70	2,234.96	1,941.31	6,608.44	5,599.76	7,910.50
	d) Others (unallocated)	17.25	(26.20)	(25.31)	(29.32)	(77.79)	(112.17)
	<b>Total Profit Before Tax</b>	<b>2,576.64</b>	<b>2,250.31</b>	<b>1,879.70</b>	<b>6,700.63</b>	<b>5,281.42</b>	<b>7,374.84</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Media and Communications	9,674.60	9,593.68	9,615.66	9,674.60	9,615.66	9,509.47
	b) Real Estate	1,196.52	1,187.06	1,198.67	1,196.52	1,198.67	1,196.94
	c) Investments and Treasury	58,358.81	57,811.19	56,431.70	58,358.81	56,431.70	57,877.73
	d) Others (unallocated)	4,302.69	2,557.40	1,940.96	4,302.69	1,940.96	(1,116.44)
	<b>Total Capital Employed</b>	<b>73,532.62</b>	<b>71,149.33</b>	<b>69,186.99</b>	<b>73,532.62</b>	<b>69,186.99</b>	<b>67,467.70</b>

Notes :

- There are no Inter Segment Revenues
- Previous Periods/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai  
Date : February 08, 2013

Ashok Mansukhani  
Director