

HINDUJA VENTURES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. in Lacs)				
S.No.	Particulars	Quarter Ended 30 th	Quarter Ended	Year Ended
		June 2010	30 th June 2009	31 st March 2010
		Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net)	177.37	78.44	832.67
	Interest (Net) and Dividend Income	879.21	1,360.85	4,531.70
	Profit on Sale of Investments (Net)	645.39	-	2,494.40
	Other Operating Income	22.31	0.97	2.30
	Total Income	1,724.28	1,440.26	7,861.07
2	Expenditure			
	a) Direct Costs			
	- Amortisation of Rights	111.28	-	1,900.00
	- Advertisement and Publicity	4.52	-	532.80
	- Others	0.14	-	71.41
	b) Employee Cost	69.33	69.64	233.23
	c) Legal and Professional Charges	46.98	46.70	183.31
	d) Depreciation	55.28	4.28	16.16
	e) Other Expenditure	53.00	87.01	388.87
	Total Expenditure	340.53	207.63	3,325.78
3	Profit from Operations Before Other Income	1,383.75	1,232.63	4,535.29
4	Other Income	-	-	90.14
5	Profit from Ordinary Activities Before Tax	1,383.75	1,232.63	4,625.43
6	Tax Expense (incl. Deferred Tax)	217.64	388.06	716.87
7	Net Profit from Ordinary Activities After Tax	1,166.11	844.57	3,908.56
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55
9	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year			59,468.63
10	Final Dividend	-	-	2,055.55
11	Earnings Per Share (not annualised)			
	- Basic E.P.S. (Rs.)	5.67	4.11	19.01
	- Diluted E.P.S. (Rs.)	5.67	4.11	19.01
12	Aggregate of Public Shareholding:			
	- Number of Shares	7,032,363	7,027,130	7,032,363
	- Percentage of Shareholding (%)	34.21%	34.19%	34.21%
13	Promoters and Promoter Group Shareholding			
	(a) Pledged/ Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil
	(b) Non-encumbered			
	- Number of Shares	13,523,140	13,528,373	13,523,140
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.81%	65.79%

Notes :

- Interest expenses relating to treasury activities for the current quarter aggregating Rs. Nil (Previous Period - Rs. 8.97 Lacs) and for the year ended 31st March, 2010 aggregating Rs. 97.79 Lacs is netted off against Interest Income.
- Effective May 29, 2010 Sainath In Entertainment Private Limited became a subsidiary of IndusInd Media and Communications Limited, which is a subsidiary of the Company.
- The Board of Directors at its meeting held on July 30, 2010 have approved the Scheme of Amalgamation between the Company and HTMT Telecom Private Limited (its wholly owned subsidiary). The Company will initiate the process of obtaining requisite approvals in respect of the aforesaid amalgamation.
- Investor Complaints for the quarter ended June 30, 2010 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.
- Previous period/ year figures have been regrouped and rearranged, wherever necessary.
- The statutory auditors have carried out limited review of the financial results of the Company for the quarter ended June 30, 2010.

The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on July 30, 2010.

For Hinduja Ventures Limited

Place : Mumbai
Date : July 30, 2010

Ashok P. Hinduja
Chairman

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter Ended June 30, 2010

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended 30 th June 2010	Quarter Ended 30 th June 2009	Year Ended 31 st March 2010
		Unaudited	Unaudited	Audited
1	Segment Revenues			
	a) Media and Communications	381.76	223.39	1,525.29
	b) Real Estate	-	-	-
		381.76	223.39	1,525.29
	c) Treasury (Refer Note No.1 of the financial results)	1,342.52	1,216.87	6,335.78
	d) Others (unallocated)	-	-	90.14
	Total Income	1,724.28	1,440.26	7,951.21
2	Segment Results- Profit Before Tax from each segment			
	a) Media and Communications	174.37	182.51	(1,123.84)
	b) Real Estate	(12.85)	(17.60)	(115.13)
		161.52	164.91	(1,238.97)
	c) Treasury	1,244.77	1,081.08	5,853.52
	d) Others (unallocated)	(22.54)	(13.36)	10.88
	Total Profit Before Tax	1,383.75	1,232.63	4,625.43
3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Media and Communications	17,471.69	14,467.65	17,201.12
	b) Real Estate	1,020.44	1,024.42	1,022.07
		18,492.13	15,492.07	18,223.19
	c) Treasury	45,528.12	47,303.30	44,594.87
	d) Others (unallocated)	(1,329.94)	(1,938.23)	(1,293.88)
	Total Capital Employed	62,690.31	60,857.14	61,524.18

Notes :

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : July 30, 2010

Ashok P. Hinduja
Chairman