

HINDUJA VENTURES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Half Year ended	Half Year ended	Year Ended
		30 th September 2010	30 th September 2009	30 th September 2010	30 th September 2009	31 st March 2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net)	149.98	(17.09)	327.35	61.35	832.67
	Interest (Net) and Dividend Income	750.06	1,193.87	1,629.26	2,554.72	4,531.70
	Profit on Sale of Investments (Net)	1,291.95	398.07	1,937.35	398.07	2,494.40
	Other Operating Income	0.88	1.01	23.18	1.98	2.30
	Total Income	2,192.87	1,575.86	3,917.14	3,016.12	7,861.07
2	Expenditure					
	a) Direct Costs					
	- Amortisation of Rights	275.00	-	386.28	-	1,900.00
	- Advertisement and Publicity	0.17	-	4.69	-	532.80
	- Others	-	-	0.14	-	71.41
	b) Employee Cost	60.64	70.48	129.97	140.12	233.23
	c) Legal and Professional Charges	53.69	48.57	100.67	95.27	183.31
	d) Depreciation/ Amortisation	56.20	3.98	111.47	8.26	16.16
	e) Other Expenditure	52.12	109.51	105.13	196.52	388.87
	Total Expenditure	497.82	232.54	838.35	440.17	3,325.78
3	Profit from Operations Before Other Income	1,695.05	1,343.32	3,078.79	2,575.95	4,535.29
4	Other Income	-	-	-	-	90.14
5	Profit from Ordinary Activities Before Tax	1,695.05	1,343.32	3,078.79	2,575.95	4,625.43
6	Tax Expense (incl. Deferred Tax & Mat Credit)	142.82	326.32	360.46	714.38	716.87
7	Net Profit from Ordinary Activities After Tax	1,552.23	1,017.00	2,718.33	1,861.57	3,908.56
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year					59,468.63
10	Earnings Per Share (not annualised)					
	- Basic E.P.S. (Rs.)	7.55	4.95	13.22	9.06	19.01
	- Diluted E.P.S. (Rs.)	7.55	4.95	13.22	9.06	19.01
11	Aggregate of Public Shareholding:					
	- Number of Shares	7,032,363	7,027,130	7,032,363	7,027,130	7,032,363
	- Percentage of Shareholding (%)	34.21%	34.19%	34.21%	34.19%	34.21%
12	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	13,523,140	13,528,373	13,523,140	13,528,373	13,523,140
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.81%	65.79%	65.81%	65.79%

Notes :

1. Statement of Assets and Liabilities

Particulars	As at 30 th September 2010	As at 30 th September 2009
	Unaudited	Unaudited
Shareholders Funds		
(a) Capital	2,055.55	2,055.55
(b) Reserves and Surplus	62,186.96	59,818.59
Loan Funds	-	2,167.77
Total	64,242.51	64,041.91
Fixed Assets	2,251.18	742.79
Investments	24,625.72	17,258.51
Deferred Tax Asset (Net)	132.24	25.13
Current Assets, Loans and Advances		
(a) Stock-in-Trade	1,785.28	1,071.40
(b) Sundry Debtors	281.81	561.19
(c) Cash and Bank balance	254.79	16,114.20
(d) Other Current Assets	264.62	1,927.57
(e) Loans and Advances	35,046.36	27,434.19
(a)	37,632.86	47,108.55
Less: Current Liabilities and Provisions		
(a) Current Liabilities	310.27	1,027.18
(b) Provisions	89.22	70.59
(b)	399.49	1,097.77
Net Current Assets (a-b)	37,233.37	46,010.78
Miscellaneous Expenditure	-	4.70
Total	64,242.51	64,041.91

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on October 26, 2010, and subjected to a limited review by the statutory auditors of the Company.
- Interest expenses relating to treasury activities for the current quarter aggregating Rs. Nil (Previous Period - Rs. 82.47 Lacs), for the half year ended September 30, 2010 aggregating Rs. Nil (Previous Period - Rs. 91.21 Lacs) and for the year ended 31st March, 2010 aggregating Rs. 97.79 Lacs is netted off against Interest Income.
- The Board of Directors at its meeting held on July 30, 2010 have approved the Scheme of Amalgamation between the Company and HTMT Telecom Private Limited (a wholly owned subsidiary). The Company has filed with the Hon'ble High Court of Judicature at Bombay, the scheme for the approval of the Court.
- Investor Complaints for the quarter ended September 30, 2010 - Opening - Nil, Received - Nil, Resolved - Nil, Closing - Nil.
- Previous period/ year figures have been regrouped and rearranged, wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : October 26, 2010

Ashok P. Hinduja
Chairman

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Half Year Ended 30th September, 2010

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended	Quarter Ended	Half Year ended	Half Year ended	Year Ended
		30 th September 2010	30 th September 2009	30 th September 2010	30 th September 2009	31 st March 2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues					
	a) Media and Communications	282.64	205.35	664.41	428.74	1,525.29
	b) Real Estate	-	-	-	-	-
		282.64	205.35	664.41	428.74	1,525.29
	c) Treasury (Refer Note No.3 of the financial results)	1,910.23	1,370.51	3,252.73	2,587.38	6,335.78
	d) Others (unallocated)	-	-	-	-	90.14
	Total Income	2,192.87	1,575.86	3,917.14	3,016.12	7,951.21
2	Segment Results- Profit Before Tax from each segment					
	a) Media and Communications	(79.85)	164.57	94.52	347.08	(1,123.84)
	b) Real Estate	(16.28)	(23.69)	(29.13)	(41.29)	(115.13)
		(96.13)	140.88	65.39	305.79	(1,238.97)
	c) Treasury	1,821.57	1,228.09	3,065.22	2,309.92	5,857.72
	d) Others (unallocated)	(30.39)	(25.65)	(51.82)	(39.76)	6.68
	Total Profit Before Tax	1,695.05	1,343.32	3,078.79	2,575.95	4,625.43
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Media and Communications	14,171.90	15,226.87	14,171.90	15,226.87	17,201.12
	b) Real Estate	1,020.49	1,060.46	1,020.49	1,060.46	1,022.07
		15,192.39	16,287.33	15,192.39	16,287.33	18,223.19
	c) Treasury	47,908.00	44,136.72	47,908.00	44,136.72	44,594.87
	d) Others (unallocated)	1,142.12	1,450.09	1,142.12	1,450.09	(1,293.88)
	Total Capital Employed	64,242.51	61,874.14	64,242.51	61,874.14	61,524.18

Notes :

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : October 26, 2010

Ashok P. Hinduja
Chairman