## HINDUJA VENTURES LIMITED Regd. Office : InCentre, 49/50, MIDC, 12<sup>th</sup> Road, Andheri (E), Mumbai 400 093. Website: www.hindujaventures.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

| Interest<br>Profit or<br>Other O<br>Total In<br>2 Expend<br>a) Direc<br>- Arr<br>- Add<br>- Oth<br>b) Empl<br>c) Legal<br>d) Depru<br>e) Other<br>Total E<br>3 Profit f<br>4 Other In<br>5 Profit f<br>6 Tax Exp<br>7 Net Pro<br>8 Paid-up<br>9 Reserve<br>Account<br>10 Earning:<br>- Basi<br>- Dilut<br>11 Aggrega<br>- Num<br>- Perc<br>(a) Pled<br>- Num<br>- Perc<br>of pr  | Particulars  | Quarter Ended<br>30.06.2011 | Quarter Ended<br>30.06.2010 | Year Ended 31.03.2011 |
|--|--|-----------------------------|-----------------------------|-----------------------|
| <ul> <li>Interest<br/>Profit or<br/>Other O<br/>Total II</li> <li>2 Expence<br/>a) Direc<br/>- Arr<br/>- Adr<br/>- Oth</li> <li>b) Empli<br/>c) Legal<br/>d) Depre<br/>e) Other</li> <li>Total E</li> <li>3 Profit f</li> <li>4 Other Ir</li> <li>5 Profit f</li> <li>6 Tax Exp</li> <li>7 Net Profit</li> <li>8 Paid-up</li> <li>9 Reserve<br/>Account</li> <li>10 Earning:<br/>- Basi<br/>- Dilut</li> <li>11 Aggrega<br/>- Num<br/>- Perc</li> <li>12 Promotol<br/>(a) Pled<br/>- Num<br/>- Perc<br/>of pr</li> </ul>   |  | Unaudited                   | Unaudited                   | Audited               |
| Interest<br>Profit or<br>Other O<br>Total In<br>2 Expend<br>a) Direc<br>- Arr<br>- Add<br>- Oth<br>b) Empl<br>c) Legal<br>d) Depru<br>e) Other<br>Total E<br>3 Profit f<br>4 Other In<br>5 Profit f<br>6 Tax Exp<br>7 Net Pro<br>8 Paid-up<br>9 Reserve<br>Account<br>10 Earning:<br>- Basi<br>- Dilut<br>11 Aggrega<br>- Num<br>- Perc<br>(a) Pled<br>- Num<br>- Perc<br>of pr  | Sales / Income from Operations (Net)   | 145.77                      | 177.37                      | 647.36                |
| Other O<br>Total II<br>2 Expend<br>a) Direc<br>- Am<br>- Ad<br>- Oth<br>b) Empl<br>c) Legal<br>d) Depre<br>e) Other<br>Total E<br>3 Profit f<br>4 Other Ir<br>5 Profit f<br>6 Tax Exp<br>7 Net Pro<br>8 Paid-up<br>9 Reserve<br>Account<br>10 Earning:<br>- Basi<br>- Dilut<br>11 Aggrega<br>- Num<br>- Perc<br>(a) Pled<br>- Num<br>- Perc<br>of th   | erest (Net) and Dividend Income  | 835.00                      | 879.21                      | 3,758.01              |
| <ul> <li>Total In</li> <li>Expending</li> <li>a) Direc</li> <li>Arr</li> <li>Adt</li> <li>Otti</li> <li>b) Emplicy</li> <li>c) Legal</li> <li>d) Deprie</li> <li>e) Other</li> <li>Total E</li> <li>Profit f</li> <li>Other Ir</li> <li>Profit f</li> <li>Total E</li> <li>Profit f</li> <li>Total E</li> <li>Profit f</li> <li>Tax Exp</li> <li>Net Profit</li> <li>Paid-up</li> <li>Reserve</li> <li>Account</li> <li>Earning: <ul> <li>Basis</li> <li>Dilut</li> </ul> </li> <li>Parce</li> <li>Acgrega</li> <li>Num</li> <li>Perce</li> <li>12 Promoto (a) Pled</li> <li>Num</li> <li>Perco</li> <li>of pr</li> <li>Perco</li> <li>of the</li> </ul>   | fit on Sale of Investments (Net)   | 902.27                      | 645.39                      | 3,917.39              |
| <ul> <li>Total In</li> <li>Expending</li> <li>a) Direc</li> <li>Arr</li> <li>Adt</li> <li>Otti</li> <li>b) Emplicy</li> <li>c) Legal</li> <li>d) Deprie</li> <li>e) Other</li> <li>Total E</li> <li>Profit f</li> <li>Other Ir</li> <li>Profit f</li> <li>Total E</li> <li>Profit f</li> <li>Total E</li> <li>Profit f</li> <li>Tax Exp</li> <li>Net Profit</li> <li>Paid-up</li> <li>Reserve</li> <li>Account</li> <li>Earning: <ul> <li>Basis</li> <li>Dilut</li> </ul> </li> <li>Parce</li> <li>Acgrega</li> <li>Num</li> <li>Perce</li> <li>12 Promoto (a) Pled</li> <li>Num</li> <li>Perco</li> <li>of pr</li> <li>Perco</li> <li>of the</li> </ul>   | ner Operating Income   | -                           | 22.31                       | 25.10                 |
| <ul> <li>a) Direc</li> <li>a) Direc</li> <li>Arr</li> <li>Adt</li> <li>Ott</li> <li>b) Emplic</li> <li>c) Legal</li> <li>d) Deprie</li> <li>e) Other</li> <li>Total E</li> <li>3 Profit f</li> <li>4 Other In</li> <li>5 Profit f</li> <li>6 Tax Exp</li> <li>7 Net Pro</li> <li>8 Paid-up</li> <li>9 Reserve</li> <li>Account</li> <li>10 Earning: <ul> <li>Basis</li> <li>Dilut</li> </ul> </li> <li>11 Aggrega</li> <li>Num</li> <li>Percond</li> <li>(a) Pled</li> <li>Num</li> <li>Percond</li> <li>of pro</li> <li>Percond</li> <li>of the</li> </ul>  | tal Income   | 1,883.04                    | 1,724.28                    | 8,347.86              |
| <ul> <li>Arri</li> <li>Addi</li> <li>Ott</li> <li>b) Emplic.</li> <li>c) Legal</li> <li>d) Deprie</li> <li>e) Other</li> <li>Total E</li> <li>3 Profit f</li> <li>4 Other In</li> <li>5 Profit f</li> <li>6 Tax Exp</li> <li>7 Net Pro</li> <li>8 Paid-up</li> <li>9 Reserve</li> <li>Account</li> <li>10 Earning: <ul> <li>Basis</li> <li>Dilut</li> </ul> </li> <li>11 Aggrega</li> <li>Num</li> <li>Percond</li> <li>(a) Pled</li> <li>Num</li> <li>Percond</li> <li>of pro</li> <li>Percond</li> <li>of the</li> </ul>   | penditure  |                             |                             |                       |
| <ul> <li>- Adi</li> <li>- Otti</li> <li>b) Emplic.</li> <li>c) Legal</li> <li>d) Depra</li> <li>e) Other</li> <li>Total E</li> <li>3 Profit f</li> <li>4 Other In</li> <li>5 Profit f</li> <li>6 Tax Exp</li> <li>7 Net Pro</li> <li>8 Paid-up</li> <li>9 Reserve</li> <li>Account</li> <li>10 Earning:</li> <li>- Basis</li> <li>- Dilut</li> <li>11 Aggrega</li> <li>- Num</li> <li>- Perco</li> <li>(a) Pled</li> <li>- Num</li> <li>- Perco</li> <li>of pr</li> </ul>  | Direct Costs   |                             |                             |                       |
| - Oth<br>b) Empli-<br>c) Legal<br>d) Depro-<br>e) Other<br><b>Total E</b><br><b>3</b> Profit f<br>4 Other In<br><b>5</b> Profit f<br>6 Tax Exp<br><b>7</b> Net Pro-<br>8 Paid-up<br>9 Reserve<br>Account<br><b>10</b> Earning:<br>- Basi<br>- Dilut<br><b>11</b> Aggrega<br>- Num<br>- Perco-<br>(a) Pled<br>- Num<br>- Perco<br>of pr   | - Amortisation of Rights   | 75.00                       | 111.28                      | 536.28                |
| b) Emple<br>c) Legal<br>d) Depro-<br>e) Other<br><b>Total E</b><br><b>3</b> Profit f<br>4 Other In<br><b>5</b> Profit f<br>6 Tax Exp<br><b>7</b> Net Pro-<br>8 Paid-up<br>9 Reserve<br>Account<br><b>10</b> Earnings<br>- Basis<br>- Dilut<br><b>11</b> Aggrega<br>- Num<br>- Perc<br>(a) Pled<br>- Num<br>- Perc<br>of pr   | - Advertisement and Publicity  | -                           | 4.52                        | 4.69                  |
| c) Legal<br>d) Depro-<br>e) Other<br><b>Total E</b><br><b>3</b> Profit f<br>4 Other Ir<br><b>5</b> Profit f<br>6 Tax Exp<br><b>7</b> Net Pro-<br>8 Paid-up<br>9 Reserve<br>Account<br><b>10</b> Earning:<br>- Basi<br>- Dilut<br><b>11</b> Aggrega<br>- Num<br>- Perc<br>(a) Pled<br>- Num<br>- Perc<br>of pr  | - Others   | -                           | 0.14                        | 0.25                  |
| d) Depro-<br>e) Other<br>Total E<br>3 Profit f<br>4 Other Ir<br>5 Profit f<br>6 Tax Exp<br>7 Net Pro<br>8 Paid-up<br>9 Reserve<br>Account<br>10 Earning:<br>- Basi<br>- Dilut<br>11 Aggrega<br>- Num<br>- Perc<br>(a) Pled<br>- Num<br>- Perc<br>of pr<br>- Perc<br>of th  | Employee Cost  | 28.24                       | 69.33                       | 261.17                |
| e) Other<br>Total E<br>3 Profit f<br>4 Other Ir<br>5 Profit f<br>6 Tax Exp<br>7 Net Pro<br>8 Paid-up<br>9 Reserve<br>Account<br>10 Earning:<br>- Basi<br>- Dilut<br>11 Aggrega<br>- Num<br>- Perc<br>(a) Pled<br>- Num<br>- Perc<br>of pr<br>- Perc<br>of th   | egal and Professional Charges<br>Depreciation/ Amortisation                                | 42.68<br>61.82              | 46.98<br>55.28              | 198.45<br>230.42      |
| Total E<br>3 Profit f<br>4 Other Ir<br>5 Profit f<br>6 Tax Exp<br>7 Net Pro<br>8 Paid-up<br>9 Reserve<br>Account<br>10 Earning:<br>- Basi<br>- Dilut<br>11 Aggrega<br>- Num<br>- Perc<br>(a) Pled<br>- Num<br>- Perc<br>of pr<br>- Perc<br>of th   | Other Expenditure  | 103.65                      | 53.00                       | 363.17                |
| <ul> <li>3 Profit f</li> <li>4 Other Ir</li> <li>5 Profit f</li> <li>6 Tax Exp</li> <li>7 Net Pro</li> <li>8 Paid-up</li> <li>9 Reserve</li> <li>Account</li> <li>10 Earning: <ul> <li>Basi</li> <li>Dilut</li> </ul> </li> <li>11 Aggregat <ul> <li>Num</li> <li>Perc</li> </ul> </li> <li>12 Promoted <ul> <li>(a) Pled</li> <li>Num</li> <li>Perc</li> <li>of pr</li> <li>Perc</li> <li>of the</li> </ul> </li> </ul>   |  |                             |                             |                       |
| <ul> <li>4 Other Ir</li> <li>5 Profit f</li> <li>6 Tax Exp</li> <li>7 Net Pro</li> <li>8 Paid-up</li> <li>9 Reserve</li> <li>Account</li> <li>10 Earning: <ul> <li>Basi</li> <li>Dilut</li> </ul> </li> <li>11 Aggrega <ul> <li>Num</li> <li>Perc</li> </ul> </li> <li>12 Promot <ul> <li>(a) Pled</li> <li>Num</li> <li>Perc</li> <li>of pr</li> <li>Perc</li> <li>of th</li> </ul> </li> </ul>   | tal Expenditure  | 311.39                      | 340.53                      | 1,594.43              |
| <ul> <li>5 Profit f</li> <li>6 Tax Exp</li> <li>7 Net Pro</li> <li>8 Paid-up</li> <li>9 Reserve</li> <li>Account</li> <li>10 Earning: <ul> <li>Basi</li> <li>Dilut</li> </ul> </li> <li>11 Aggrega <ul> <li>Num</li> <li>Perco</li> <li>(a) Pled</li> <li>Num</li> <li>Perco</li> <li>of pr</li> <li>Perco</li> <li>of th</li> </ul> </li> </ul>   | ofit from Operations Before Other Income   | <b>1,571.65</b><br>1.24     | 1,383.75                    | 6,753.43              |
| <ul> <li>6 Tax Exp</li> <li>7 Net Pro</li> <li>8 Paid-up</li> <li>9 Reserve</li> <li>Account</li> <li>10 Earning: <ul> <li>Basi:</li> <li>Dilut</li> </ul> </li> <li>11 Aggrega <ul> <li>Num</li> <li>Perco</li> <li>(a) Pled</li> <li>Num</li> <li>Perco</li> <li>of pr</li> <li>Perco</li> <li>of th</li> </ul> </li> </ul>  | ofit from Ordinary Activities Before Tax   | 1,572.89                    | 1,383.75                    | 6,753.43              |
| <ul> <li>7 Net Pro</li> <li>8 Paid-up</li> <li>9 Reserve</li> <li>Account</li> <li>10 Earning: <ul> <li>Basi:</li> <li>Dilut</li> </ul> </li> <li>11 Aggrega <ul> <li>Num</li> <li>Perco</li> <li>(a) Pled</li> <li>Num</li> <li>Perco</li> <li>of pr</li> <li>Perco</li> <li>of th</li> </ul> </li> </ul>   | Expense (incl. Deferred Tax & Mat Credit )   | 244.19                      | 217.64                      | 992.42                |
| <ul> <li>8 Paid-up</li> <li>9 Reserve</li> <li>Account</li> <li>10 Earning: <ul> <li>Basit</li> <li>Dilut</li> </ul> </li> <li>11 Aggregation - Num</li> <li>Perconor</li> <li>(a) Pled</li> <li>Num</li> <li>Perconor</li> <li>of pr</li> <li>Perconor</li> <li>of the second seco</li></ul> | t Profit from Ordinary Activities After Tax  | 1,328.70                    | 1,166.11                    | 5,761.01              |
| <ul> <li>9 Reserve<br/>Account</li> <li>10 Earnings<br/>- Basis<br/>- Dilut</li> <li>11 Aggrega<br/>- Num<br/>- Perc<br/>(a) Pled<br/>- Num<br/>- Perc<br/>of pr</li> <li>- Perc<br/>of th</li> </ul>  | d-up Equity Share Capital (Face Value Rs. 10/-)  | 2.055.55                    | 2.055.55                    | 2,055.55              |
| Account<br>Earnings<br>- Basis<br>- Dilut<br>11 Aggrega<br>- Num<br>- Perc<br>(a) Pled<br>- Num<br>- Perc<br>of pr<br>- Perc<br>of th  | serves excluding Revaluation Reserve as per Balance Sheet of Previous                      | 2,000.00                    | 2,000.00                    | 62,493.10             |
| 10 Earnings<br>- Basis<br>- Dilut<br>11 Aggrega<br>- Num<br>- Perco<br>12 Promot<br>(a) Pled<br>- Num<br>- Perco<br>of pr<br>- Perco<br>of th  | counting Year  |                             |                             | 02,473.10             |
| - Basi<br>- Dilut<br>11 Aggrega<br>- Num<br>- Perc<br>12 Promot<br>(a) Pled<br>- Num<br>- Perc<br>of pr<br>- Perc<br>of th   | nings Per Share (not annualised)   |                             |                             |                       |
| 11 Aggrega<br>- Num<br>- Perc<br>12 Promot<br>(a) Pled<br>- Num<br>- Perc<br>of pr<br>- Perc<br>of th  | Basic E.P.S. (Rs.)   | 6.46                        | 5.67                        | 28.03                 |
| - Num<br>- Perc<br>12 Promot<br>(a) Pled<br>- Num<br>- Perc<br>of pr<br>- Perc<br>of th  | Diluted E.P.S. (Rs.)   | 6.46                        | 5.67                        | 28.03                 |
| - Perc<br><b>12</b> Promot<br>(a) Pled<br>- Num<br>- Perc<br>of pr<br>- Perc<br>of th  | gregate of Public Shareholding:  |                             |                             |                       |
| 12 Promot<br>(a) Pled<br>- Num<br>- Perc<br>of pr<br>- Perc<br>of th   | Number of Shares   | 7,032,363                   | 7,032,363                   | 7,032,363             |
| (a) Pled<br>- Num<br>- Perc<br>of pr<br>- Perc<br>of th  | Percentage of Shareholding (%)   | 34.21%                      | 34.21%                      | 34.21%                |
| - Num<br>- Perc<br>of pr<br>- Perc<br>of th  | pmoters and Promoter Group Shareholding  |                             |                             |                       |
| - Perc<br>of pr<br>- Perc<br>of th   | Pledged/ Encumbered  |                             |                             |                       |
| of pr<br>- Perc<br>of th   | Number of Shares   | Nil                         | Nil                         | Nil                   |
| - Perc<br>of th  | Percentage of Share (as a % of the total shareholding                                      | Nil                         | Nil                         | NII                   |
| of th  | of promoters and promoter group)<br>Percentage of Share (as a % of the total share capital | INII                        | INII                        | Nil                   |
|  | of the Company)  | Nil                         | Nil                         | Nil                   |
|  | Non-encumbered   | INII                        | INII                        |                       |
| ( )  | Number of Shares   | 13,523,140                  | 13,523,140                  | 13,523,140            |
|  | Percentage of Share (as a % of the total shareholding                                      | 10,020,140                  | 10,020,140                  | 10,020,140            |
|  | of promoters and promoter group)   | 100%                        | 100%                        | 100%                  |
|  | Percentage of Share (as a % of the total share capital                                     |                             |                             |                       |
|  | of the Company)  | 65.79%                      | 65.79%                      | 65.79%                |

Notes:

1. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 30<sup>th</sup> July, 2011, and subjected to a limited review by the statutory auditors of the Company.

2. Investor Complaints for the quarter ended 30<sup>th</sup> June, 2011 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.

3. Previous period/ year figures have been regrouped and rearranged, wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai Date : 30<sup>th</sup> July, 2011 Dilip Panjwani Director

## HINDUJA VENTURES LIMITED

## Segment information as per Clause 41 of the Listing Agreement for the Quarter Ended 30<sup>th</sup> June, 2011

|        |  |               |               | (Rs. in Lacs) |
|--------|--|---------------|---------------|---------------|
|        |  | Quarter Ended | Quarter Ended | Year Ended    |
| S. No. | Particulars                            | 30.06.2011    | 30.06.2010    | 31.03.2011    |
|        |  | Unaudited     | Unaudited     | Audited       |
|        | Segment Revenues                       |               |               |               |
|        | a) Media and Communications            | 145.77        | 381.76        | 1,207.17      |
|        | b) Real Estate                         | 1.05          | -             | -             |
|        |  | 146.82        | 381.76        | 1,207.17      |
|        | c) Treasury                            | 1,737.46      | 1,342.52      | 7,139.21      |
|        | d) Others (unallocated)                | -             | -             | 1.48          |
|        | Total Income                           | 1,884.28      | 1,724.28      | 8,347.86      |
|        |  |               |               |               |
| 2      | Segment Results- Profit                |               |               |               |
|        | Before Tax from each segment           |               |               |               |
|        | a) Media and Communications            | (10.19)       | 174.37        | 301.08        |
|        | b) Real Estate                         | (7.50)        | (12.85)       | (56.31)       |
|        | ·                                      | (17.69)       | 161.52        | 244.77        |
|        | c) Treasury                            | 1,610.15      | 1,244.77      | 6,661.33      |
|        | d) Others (unallocated)                | (19.57)       | (22.54)       | (152.67)      |
|        | Total Profit Before Tax                | 1,572.89      | 1,383.75      | 6,753.43      |
|        |  |               |               |               |
|        | Capital Employed                       |               |               |               |
|        | (Segment Assets - Segment Liabilities) |               |               |               |
|        | a) Media and Communications            | 9,888.09      | 17,471.69     | 9,910.10      |
|        | b) Real Estate                         | 1,060.35      | 1,020.44      | 1,056.49      |
|        |  | 10,948.44     | 18,492.13     | 10,966.59     |
|        | c) Treasury                            | 56,130.20     | 45,528.12     | 54,958.20     |
|        | d) Others (unallocated)                | (1,201.29)    | (1,329.94)    | (1,376.14)    |
|        | Total Capital Employed                 | 65,877.35     | 62,690.31     | 64,548.65     |

Notes :

There are no Inter Segment Revenues
 Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai Date: 30<sup>th</sup> July, 2011 Dilip Panjwani Director