

November 13, 2018

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Rating of the Bank Loan Facilities of Hinduja Ventures Limited ("the Company")

ACUITE Ratings & Research Limited vide its letter dated November 12, 2018 has reaffirmed the long term rating of 'ACUITE A+' (read as ACUITE A plus) on Rs. 100 crore bank facilities and assigned the long term rating of 'ACUITE A+' (read as ACUITE A Plus) on Rs. 220 crore bank facilities of the Company. The outlook is 'Stable'.

The Rating Letter dated November 12, 2018 received from ACUITE Ratings & Research Limited is enclosed herewith.

Request you to take the same on record.

Thanking You,

Yours Faithfully,
For Hinduja Ventures Limited


Ashok Mansukhani
Managing Director
DIN: 00143001



Encl: as above

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: www.hindujaventures.com



Rating Letter - Intimation of Rating Action

Letter Issued on: November 12, 2018
Letter Expires on: March 20, 2019

Hinduja Ventures Limited

IN Centre,
49/50 MIDC 12th Road,
Andheri (E) Mumbai,
Mumbai 400093

Scan this QR Code to verify
authenticity of this rating



Kind Attn.: Mr. Amar Chintopanth, CFO (Tel. No. 9819454772)

Dear Mr. Chintopanth,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of Hinduja Ventures Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	320.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	220.00	Not applicable
Rating	ACUITE A+	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Not applicable
Date of most recent Rating Action	November 12, 2018	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on March 20, 2019 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on March 21, 2019 subject to receipt of surveillance fee as applicable. If the rating is reviewed before March 20, 2019, Acuite will issue a new rating letter

Suman Chowdhury

Suman Chowdhury
President - Rating Operations

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

**CERTIFIED TRUE COPY
For HINDUJA VENTURES LIMITED**

Abhishek Manish Khanna
Managing Director

Acuite Ratings & Research Limited

(Formerly SMERA Ratings Limited)
SEBI Registered | RBI Accredited

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SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Previous Amt. (Rs. Cr.)	Revised Amt. (Rs. Cr.)	Ratings	Rating Action
Fund Based Facilities						
Yes Bank	Buyer's Credit	Long Term	100.00	100.00	ACUITE A+/Stable	Reaffirmed
Yes Bank	Term Loan	Long Term	-	220.00	ACUITE A+/Stable	Assigned
Total Fund Based Facilities			100.00	320.00		
Total Facilities			100.00	320.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	100.00 Cr.	Not applicable
Rating	ACUITE A+	Not applicable
Outlook	Stable	Not applicable

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions.

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For HINDUJA VENTURES LIMITED


Managing Director