



HINDUJA TMT LIMITED

Hinduja House, Dr. Annie Besant Road, Worli, Mumbai-18.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2005

Rs. in lakhs

S.No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		For the Quarter ended 30.09.2005	For the Quarter ended 30.09.2004	For the Six months ended 30.09.2005	For the Six months ended 30.09.2004	Previous Year ended 31.03.2005
1	Total Income	4,594.33	4,561.21	8,685.99	9,095.08	16,726.69
	Sales / Income from operations	4,103.09	4,527.33	7,555.13	8,872.71	15,568.99
	Profit / (Loss) on sale of investments	437.52	3.18	1,046.28	4.88	1,044.02
	Other Income	53.72	30.70	84.58	217.49	113.68
2	Total Expenditure	3,481.84	2,316.73	6,334.25	4,796.10	8,773.33
	a) Direct / Operating Cost, and Connectivity Cost	346.07	334.00	591.34	924.80	1,028.50
	b) Staff Cost	2,088.31	1,211.83	3,897.55	2,266.08	4,803.06
	c) Rent and Compensation charges	88.43	125.88	273.17	240.66	470.47
	d) Discounts and Commission	239.91	253.89	491.27	460.23	806.45
	e) Others	719.12	391.13	1,080.92	904.33	1,664.85
3	Interest and other Finance charges	-	-	-	-	0.03
4	Operating Profit (after interest but before Depreciation and Tax)	1,112.49	2,244.48	2,351.74	4,298.98	7,953.33
5	Less: Depreciation / Amortisation	205.34	125.66	407.26	246.90	553.09
6	Add: Exceptional items	330.87	-	354.01	-	1.54
7	Profit / (Loss) before Tax	1,238.02	2,118.82	2,298.49	4,052.08	7,401.78
8	Provision for Taxation (incl. Deferred Tax)	4.32	15.00	4.32	50.00	396.13
	Fringe Benefit Tax	23.77	-	30.18	-	-
9	Profit / (Loss) after Tax	1,209.93	2,103.82	2,263.99	4,002.08	7,005.65
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	4,090.39	4,090.39	4,090.39	4,090.39	4,090.39
11	Final Dividend					3,067.79
12	Reserves Excluding Revaluation Reserve					44,462.41
13	Basic and Diluted E.P.S. (not annualised) (Rs.)	2.96	5.14	5.53	9.78	17.13
14	Aggregate of Non-Promoter Shareholding:					
	- Number of shares	13,331,699	11,242,699	13,331,699	11,242,699	13,191,503
	- Percentage of Shareholding (%)	32.59	27.49	32.59	27.49	32.25

SEGMENT INFORMATION AS PER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2005

Rs. in lakhs

S.No.	Particulars	Quarter ended September 30, 2005	Quarter ended September 30, 2004	Six months ended September 30, 2005	Six months ended September 30, 2004	Year ended March 31, 2005
1	Segment Revenues					
	a) Convergence Activities					
	i) I.T.	3,941.99	4,195.62	7,175.08	8,477.95	13,746.95
	ii) Media - Telecom	118.47	153.57	243.10	312.02	615.38
	Total	4,060.46	4,349.19	7,418.18	8,789.97	14,362.33
	b) Treasury	533.87	211.84	1,267.64	304.64	2,329.72
	c) Others (unallocated)	-	0.18	0.17	0.47	34.64
	Total Income	4,594.33	4,561.21	8,685.99	9,095.08	16,726.69
2	Segment Results- Profit / (Loss) before tax and interest from segment					
	a) Convergence Activities					
	i) I.T.	405.08	1,917.15	716.85	3,856.89	5,130.65
	ii) Media - Telecom	81.36	81.21	171.58	102.04	294.51
	Total	486.44	1,998.36	888.43	3,958.93	5,425.16
	b) Treasury	855.20	207.44	1,597.52	293.95	2,276.90
	c) Others (unallocated)	(103.62)	(86.98)	(187.46)	(200.80)	(300.25)
	Total	1,238.02	2,118.82	2,298.49	4,052.08	7,401.81
	Less : Interest	-	-	-	-	0.03
	Total Profit before tax	1,238.02	2,118.82	2,298.49	4,052.08	7,401.78
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Convergence Activities *					
	i) I.T.	18,677.10	13,122.18	18,677.10	13,122.18	12,872.30
	ii) Media - Telecom	28,500.39	28,600.78	28,500.39	28,600.78	30,061.13
	Total	47,177.49	41,722.96	47,177.49	41,722.96	42,933.43
	b) Treasury	2,393.60	6,652.53	2,393.60	6,652.53	7,973.05
	c) Others (unallocated)	1,245.70	671.69	1,245.70	671.69	(2,353.68)
	Total	50,816.79	49,047.18	50,816.79	49,047.18	48,552.80

-- There are no Inter Segment Revenues

* This includes capital employed in TMT (Technology, Media and Telecom) subsidiaries.

- Notes:**
- Investors Complaints for the quarter ended 30th September, 2005, Opening Nil, Received Nil, Resolved Nil, Closing Balance Nil.
 - Exceptional Items represent write back of diminution in value of investments sold during the quarter.
 - No provision for taxation is made in the books in view of the Tax Holiday availed by the Company u/s 10A of the Income tax Act, 1961, and exemption on long term capital gains.
 - On 23rd October, 2005, heavy rains causing a flood situation affected one of the four delivery centres of the Company in Bangalore. The Company's well rehearsed Business Continuity Plan successfully restored its operations for its international and domestic operations within 24-36 hours. There is some damage to its equipments, and the extent of damage is being assessed; however the same are fully insured.
 - Previous period figures have been regrouped wherever necessary.

The Statutory Auditors have carried out a limited review of the financial results of the quarter and six months ended September 30, 2005 as per Clause 41 of the Listing Agreement with Stock Exchange.

The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 26th October, 2005.

For Hinduja TMT Limited

K. Thiagarajan
Managing Director

Mumbai
26th October, 2005



HINDUJA

