



PRESS RELEASE

MUMBAI, FEBRUARY 3, 2020

NXTDIGITAL LIMITED

(Formerly known as Hinduja Ventures Limited)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

The Board of NXTDIGITAL LIMITED ("Company") at its meeting held today approved un-audited financial results for the quarter and nine months ended December 31, 2019.

HIGHLIGHTS:

FINANCIAL RESULTS:

**REVENUE GROWS 78% TO ₹ 938.68
CRORES FOR THE NINE MONTHS
OVER PREVIOUS YEAR NINE MONTHS**

**PROFIT AFTER TAX AT ₹ 100.10
CRORES FOR THE NINE MONTHS VIS
A VIS LOSS OF ₹ 344.04 CRORES FOR
THE PREVIOUS NINE MONTHS**

Financial Results:

NXTDIGITAL Limited today reported its financial results for the quarter and nine months ended December 31, 2019. On a Consolidated basis, the Company reported a total income of ₹ 938.68 Crores for the nine months ended December 31, 2019 as against a total income of ₹ 527.36 Crores for the corresponding period of the previous year recording a growth of close to 78%. For the same period, the Company reported a Profit After Tax of ₹ 100.10 Crores as against a loss of ₹ 344.04 Crores for the corresponding period of the previous year.

The Company reported a Consolidated net profit after tax of ₹ 33.63 Crores for the quarter as against a net loss after tax of ₹ 122.84 Crores for the quarter ended December 31, 2018.



Revenue and profit growth drivers:

The main growth driver has been the smart turnaround of the media business of the Company carried out through its significant subsidiary IndusInd Media & Communications Limited ("IMCL"). IMCL is one of India's leading digital content distribution companies, delivering digital content via cable as well as through satellite on its HITS platform - through a vast network of established Local Cable Operators. IMCL continues to be the leader in innovation, driven by its superior satellite-based HITS technology that delivers nearly 700 television services to consumers in the most remote regions across India; irrespective of the weather or terrain. IMCL has recorded profits consistently over the last four quarters driven by its focused business strategy of growth in size - in the smaller towns and villages; and growth in ARPU through value added services and other offerings in the metro towns and cities. Consumer viewership experience and quality of service continue to drive IMCL's business strategy as is evidenced by the very low customer churn ratio and pre-paid collection percentages at close to 100%.

About NXTDIGITAL LIMITED (www.nxtdigital.co.in): -

NXTDIGITAL Limited operations and investment span over three segments namely Media & Communication, Real Estate and Treasury & Investment. The Company's principal business investments are in Media and Communications through its stake in IndusInd Media & Communications Limited which is the only integrated media company in the country covering satellite, digital cable and Broadband. The media services have a pan India Presence, and services India's complete socio-economic strata.

IndusInd Media & Communications Limited ("IMCL") was established in 1995 by the Hinduja Group, which recognized the vast opportunity and growth that lay ahead in the Television Broadcasting Industry. This visionary move has resulted in IMCL being among the Top 5 largest multi-system operators today.

IMCL is the only Company in the Country distributing TV signals through a dual delivery platform consisting of the traditional terrestrial fiber route and the Country's only Headend-In-The-Sky (HITS) satellite platform, under the brand names InDigital and NXTDIGITAL. Through these platforms, IMCL caters to over 5 million subscribers across the country in more than 1,500 cities and towns.

About Hinduja Group: -

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing over 100,000 employees, with presence across 38 countries it has multi-billion-dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."



The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

For further information contact:

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