

PRESS RELEASE

Wednesday, 12th October 2022

NXTDIGITAL REPORTS STABLE PERFORMANCE; CLOSING Q2 & H1 WITH IMPROVED EBIDTA. FOCUS ON BROADBAND-OVER-SATELLITE TO DRIVE GROWTH, COUPLED WITH ITS DIGITAL PRODUCT LAUNCHES “ONEDIGITAL” & “NXTPLAY”

- **EBIDTA for Q2 grows to Rs 55.26crs; bettering its performance of Rs 51.64crs for the corresponding quarter of last fiscal and Rs 54.09crs for the preceding quarter of this fiscal**
- **Ends first 6 months of this fiscal with consolidated revenues of Rs 548.9crs against last years' revenue of Rs 543.2crs. EBIDTA for the same period improves to Rs 109.3crs against Rs 102.9crs for last fiscal**
- **Readies for launch of its Broadband-over-Satellite service shortly; in strategic partnership with Thaicom Public Company Ltd., one of the worlds leading satellite operators**
- **Completes technology, operational and ecosystem development for its innovative integrated all-in-one solution “ONEDigital” and “NXTPLAY”, its digital content app; both ready for rollout**
- **100th owned-and-operated NXTHUB launched; continues to be the growth driver for broadband, digital television and OTT solutions**
- **Launches NXT Sangram – national programme training franchisees to make the paradigm shift to delivering NXTDIGITAL’s digital solutions as “Digital Services Partners”**

NXTDIGITAL Limited, the media and communications vertical of the global Hinduja Group announced its results for the first half of the current financial year FY23, at its Board meeting today. The company is India’s premier integrated digital platforms company, with a presence in digital television over cable, satellite (through India’s only Headend-In-The-Sky or HITS service), broadband, content syndication and teleshopping. It has also entered into a binding MOU with Thaicom Public Company Limited, to provide broadband-over-satellite and related services in India.

Financial Results

On a Consolidated basis, the Company achieved a revenue of Rs 548.9 crores for the half year of this fiscal ended 30th September 2022, as against Rs 543.2 crores for the corresponding half year of the previous fiscal. On a consolidated basis, the Company achieved an Earnings Before Interest, Depreciation & Taxes (EBIDTA) of Rs 109.3 crores for the half year ended 30th June 2022, as against Rs 102.9 crores for the corresponding period of the previous fiscal.

For the quarter ended 30th September 2022, the Company improved its EBIDTA performance to Rs 55.26 crores as against Rs 51.64 crores for the corresponding quarter of the previous year and Rs 54.09 crores for the immediately preceding quarter of the current year.

Business Dynamics

The media and communications business has continued to focus on innovative growth drivers during Q2 resulting in stability across all its platform businesses – including its digital television and broadband verticals. It launched its 100th award-winning NXTHUB last month – providing customers access to broadband, digital television and OTT content seamlessly.

Basis a binding MOU with Thaicom, one of the world’s leading satellite operators, and after comprehensive and successful testing – the Company is ready to launch broadband-over-satellite services shortly. This will be the first phase, which will extend to providing satellite AI solutions comprising space-based data technologies for agriculture and natural resource management, to



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E), Mumbai - 400 093.

T: +91 - 22 - 2820 8585 W: www.nxtdigital.co.in CIN. No.: L51900MH1985PLC036896



public WIFI and drones for augmenting rural digital solutions.

The company has also focused during this quarter on developing digital solutions based on market dynamics. **It will shortly launch "ONEDigital" – its unique and innovative all-in-one solution**, giving customers access to broadband, digital television, OTT, public and building WIFI, CCTV solutions and Voice over IP/Intercom. The company has **also developed its digital content aggregator app "NXTPLAY" – offering over 300,000 hours of content** from leading international and regional OTT platforms, ready to be rolled out.

In line with these initiatives and building out a digital ecosystem nationally, it has embarked upon its ambitions project **"NXT Sangram" – with an objective to train over 10,000 of its Last Mile Owners or franchisees to make the paradigm shift to becoming "Digital Services Partners"**, capable of delivering all the digital requirements of their communities.

Says Vynsley Fernandes, Managing Director and CEO at NXTDIGITAL Limited, *"We have remained committed this fiscal on developing solutions to drive growth, based on the dynamic environment and changing consumer preferences. Those focused efforts and technological innovations will now take centre stage as we look to shortly roll out our broadband-over-satellite services, our digital content aggregator app NXTPLAY and ONEDigital, an integrated all-in-one solution that defines true digital convergence. Our ecosystem too has been upgraded in line with delivering solutions for digital communities"*.

Update on the Schemes of Arrangements

The company had initiated two corporate actions for which an update is provided here.

As a background, the Board of Directors of the Company had, *inter-alia*, accorded approval to the Draft Scheme of Arrangement between NXTDIGITAL Limited and Hinduja Global Solutions Limited and their respective shareholders. At the Extra Ordinary General Meeting of the shareholders held on 2nd September 2022 to approve the Scheme of Arrangement between the Company and Hinduja Global Solutions Limited; the minority shareholders overwhelmingly supported the Scheme with 99.99% of such shareholders voting in favour of the Scheme. **The final hearing by the NCLT is scheduled for 13th October 2022.**

In the second corporate action, the Board of Directors of the Company had approved the proposed Scheme of Arrangement between NXTDIGITAL Limited and Hinduja Leyland Finance Limited (HLFL) and their respective Shareholders - for merger of HLFL with the Company, subject to regulatory and shareholder approvals. The Board also approved the share exchange ratio for the proposed transfer. **The Company is in the process of obtaining the necessary regulatory and other approvals for the transaction.**

About NXTDIGITAL LIMITED (www.nxtdigital.co.in)

NXTDIGITAL Limited (NDL) is the media vertical of the global Hinduja Group. The media and communications company is India's premier integrated Digital Delivery Platforms Company - delivering services via satellite, digital cable and broadband. With a pan-India reach, **NXTDIGITAL** delivers television services through a dual delivery platform consisting of digital cable and the country's only **Headend-In-The-Sky (HITS) satellite platform**, under the brand names **INDigital** and **NXTDIGITAL** respectively. The Company's Digital Cable television platform delivers **650+ channels across 100+ cities and towns** whilst the HITS service is available in more in over **1500 cities and towns covering more than 4500 Pin Codes** - with a significant presence in the fastest-growing demographics of semi-urban, semi-rural and rural India. The company is well established nationally through a franchisee base of nearly **10,000 Last Mile Owners**; delivering digital services to millions of customers across the length and breadth of the country.



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E), Mumbai - 400 093.

T: +91 - 22 - 2820 8585 W: www.nxtdigital.co.in CIN. No.: L51900MH1985PLC036896





A game-changer in the industry, the HITS platform also provides infrastructure sharing services to **Multi-System Operators (MSOs)**; providing them with a highly cost-effective way to deliver their services via satellite at a significantly improved level of quality of service. With its state-of-the-art HITS facility and data centres, it is the only company that can offer direct-to-network services to any corner of the country. The Company has also launched a network of 100 owned-and-operated NXTHUBs, each with the capability to deliver up to 650 TV services, broadband and OTT as also emerging solutions like WiFi.

Other than Television services, its subsidiary **ONEOTT Intertainment Limited** is one of India's top 4 private Internet Service Providers and has a strong presence in Broadband and Internet services in **150+ cities**. Its services under the brand "**ONE Broadband**" provide converged services of Video, Data and Voice to consumers by delivering highspeed internet and services across multiple cities in India. With "ONE Gigafiber", the broadband company also provides FTTH (Fiber to the Home) services for consumers - providing speeds up to 1,000Mbps.

PR Contacts

Sulagna Pal
Adfactors PR
Mob: +9196745 53622
Email: sulagna.pal@adfactorspr.com



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E), Mumbai - 400 093.
T: +91 - 22 - 2820 8585 W: www.nxtdigital.co.in CIN. No.: L51900MH1985PLC036896



HINDUJA GROUP