

**Date: May 13, 2021**

To,

Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500189	Department of Corporate Services <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NXTDIGITAL
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**Sub: Outcome of Board Meeting held on May 13, 2021**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Further to our letter dated May 13, 2021 for intimation of 229<sup>th</sup> meeting of the Board of Directors of the Company, in accordance with the provisions of Regulation 30 of the SEBI Listing Regulations, please be informed that the Board of Directors of the Company at its meeting held on May 13, 2021 has, *inter alia*, considered and approved the following business:

1. Raising of funds through issuance and allotment of equity shares of face value of Rs. 10 each (“Equity Shares”) for up to an aggregate amount of up to Rs. 300,00,00,000 (Rupees Three Hundred Crores only), on Rights basis on such terms (as decided by the Board of Directors or a duly constituted committee of the Board of Directors at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/statutory approvals, in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013 and the rules made thereunder and the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and SEBI Listing Regulations (“**Rights Issue**”).
2. Offer price per share under Right Issue shall be Rs. 300/- per share and 2 (two) shares will be offered to the existing shareholders of the Company for 5 shares held by them.
3. Constitution of Rights Issue Committee with delegation of powers in respect of Rights Issue including powers to decide all terms and conditions for Rights Issue and the matters connected and incidental thereto.

The meeting of Board of Directors commenced at 11.00 a.m. and concluded at 4.30 p.m.



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12<sup>th</sup> Road, Andheri (E), Mumbai - 400 093.

T: +91 - 22 - 2820 8585 W: www.nxtdigital.co.in CIN. No.: L51900MH1985PLC036896



Kindly take the above on records.

Thanking you.

**For NXTDIGITAL LIMITED  
(formerly known as Hinduja Ventures Limited)**

**Ashish Pandey  
Company Secretary**



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