

December 9, 2021

To,
BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Maharashtra, India
Scrip: 500189

To,
National Stock Exchange of India Limited
Manager - Listing Compliance
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051, Maharashtra, India
Scrip: NXTDIGITAL

Dear Sir/Madam,

Ref: Rights Issue of Equity Shares of NXTDIGITAL Limited ("Company")

Sub.: Submission of Advertisement with respect to Basis of Allotment of Equity Shares under the Rights Issue of the Company

Pursuant to provisions of Regulation 30 and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copies of Advertisement published by the Company on Thursday, December 9, 2021, in respect of matters relating to Basis of Allotment of Equity Shares pursuant to Rights Issue of the Company in the following newspapers:

1. Financial Express – (English) National daily – All Editions;
2. Jansatta – (Hindi) National Daily – All Editions; and
3. Navshakti – (Marathi) – Regional Edition – Mumbai.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For NXTDIGITAL Limited



Ashish Pandey
Company Secretary & Compliance Officer

Encl.: As stated Above



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E), Mumbai - 400 093.

T: +91 - 22 - 2820 8585 W: www.nxtdigital.co.in CIN. No.: L51900MH1985PLC036896



HINDUJA GROUP



NXTDIGITAL LIMITED

(Formerly known as Hinduja Ventures Limited)

NXTDIGITAL Limited (our "Company" or "Issuer") was originally incorporated as "Mitesh Mercantile & Financing Limited", as a public limited company under the Companies Act, 1956, in the state of Maharashtra, pursuant to certificate of incorporation dated July 18, 1985, issued by the Registrar of Companies, Maharashtra, Mumbai ("RoC"). Our Company received its certificate of commencement of business on August 6, 1985, issued by the RoC. The name of our Company was changed to "Hinduja Finance Corporation Limited" pursuant to fresh certificate of incorporation consequent on change of name dated March 31, 1995, issued by the RoC. The name of our Company was further changed to "Hinduja TMT Limited" pursuant to fresh certificate of incorporation consequent on change of name dated June 8, 2001, issued by the RoC. The name of our Company was further changed to "Hinduja Ventures Limited" pursuant to fresh certificate of incorporation consequent upon change of name dated October 23, 2007, issued by the RoC. The name of our Company was further changed to its present name "NXTDIGITAL Limited" pursuant to a certificate of incorporation pursuant to change of name dated October 25, 2019, issued by the RoC. For details of change of our name and address of registered office, see "General Information" on page 44 of the letter of offer dated November 1, 2021 ("Letter of Offer").

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (East), Mumbai – 400 093, Maharashtra, India; **Telephone:** +91 22 2820 8585; **Contact Person:** Mr. Ashish Pandey, Company Secretary and Compliance Officer; **Email:** investorgrievances@nxtdigital.in; **Website:** www.nxtdigital.co.in; **Corporate Identity Number:** L51900MH1985PLC036896

OUR PROMOTERS: MR. ASHOK PARMANAND HINDUJA, MRS. HARSHA ASHOK HINDUJA AND HINDUJA GROUP LIMITED

ISSUE OF UP TO 96,20,463 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF THE COMPANY FOR CASH AT A PRICE OF ₹ 300 EACH INCLUDING A SECURITIES PREMIUM OF ₹ 290 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") AGGREGATING UPTO ₹ 28,861.39 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 (TWO) RIGHTS EQUITY SHARES FOR EVERY 5 (FIVE) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MONDAY, OCTOBER 25, 2021 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 226 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all Investors for their response to the Issue, which opened for subscription on Monday, November 15, 2021 and closed on Monday, November 29, 2021 and the last date for On Market Renunciation of Rights Entitlements was Wednesday, November 24, 2021. Out of the total 3,085 Applications for 1,84,41,209 Rights Equity Shares (including 960 Applications for 1,47,11,427 Rights Equity Shares through R-WAP), 297 Applications for 14,842 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 2,788* for 1,84,26,367 Rights Equity Shares, which was 191.53% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment finalized on December 3, 2021 in consultation with BSE Limited ("BSE"), the Designated Stock Exchange, the Lead Manager to the Issue and the Registrar to the Issue, the Rights Issue Committee of Board of Directors of the Company (pursuant to delegation of authority to the Rights Issue Committee by the Board of Directors at their meeting held on May 13, 2021), has at its meeting held on December 4, 2021, approved the allotment of 96,20,463 Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications (including R-WAP Applications) after technical rejections have been considered for Allotment.

*Includes 3 (three) Partial acceptance cases.

1. The breakup of valid applications received through ASBA and R-WAP (after technical rejections) is given below:

| Applicants | Number of valid applications received | No. of Rights Equity Shares accepted and allotted against Rights Entitlement (A) | No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B) | Total Rights Equity Shares accepted and allotted (A+B) |
|------------------------------|---------------------------------------|--|---|--|
| Eligible Equity Shareholders | 2,647 | 62,22,408 | 23,81,473 | 86,03,881 |
| Renouncees | 141 | 10,16,582 | 0 | 10,16,582 |
| Total | 2788* | 72,38,990 | 23,81,473 | 96,20,463 |

*Includes 3 (three) Partial acceptance cases.

2. Information regarding total Applications received (including ASBA and R-WAP Application):

| Category | Applications received | | Rights Equity Shares applied for | | | Rights Equity Shares allotted | | |
|------------------------------|-----------------------|----------------|----------------------------------|--------------------------|----------------|-------------------------------|--------------------------|----------------|
| | Number | % | Number | Value (₹) | % | Number | Value (₹) | % |
| Eligible Equity Shareholders | 2,944 | 95.43 % | 1,45,04,262 | 4,35,12,78,004.00 | 78.65% | 86,03,881 | 2,58,11,64,300.00 | 89.43% |
| Renouncees | 141 | 4.57% | 39,36,947 | 1,18,10,84,100.00 | 21.35% | 10,16,582 | 30,49,74,600.00 | 10.57% |
| Total | 3,085 | 100.00% | 1,84,41,209 | 5,53,23,62,104.00 | 100.00% | 96,20,463 | 2,88,61,38,900.00 | 100.00% |

Information for Allotment/refund/rejected cases: The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on December 6, 2021. The instructions for unblocking of funds in case of ASBA Applications were issued to SCSBs on December 4, 2021 and for refund of funds through NACH/NEFT/RTGS/direct credit were issued to IndusInd Bank Limited, the Banker to the Issue, on December 4, 2021. The listing application was executed with BSE on December 4, 2021 and National Stock Exchange of India Limited ("NSE") on December 6, 2021. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on December 7, 2021. For further details, see "Terms of the Issue – Allotment Advice or Refund/ Unblocking of ASBA Accounts" on page 253 of the Letter of Offer. The trading in fully paid-up Equity Shares issued in the Rights Issue shall commence on BSE and NSE under ISIN - INE353A01023 upon receipt of trading permission. The trading is expected to commence on or about December 9, 2021. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on December 6, 2021.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN THE DEMATERIALISATION FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 218 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 221 of the Letter of Offer.

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Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

| LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE |
|--|---|
| VIVRO Vivro Financial Services Private Limited 607/608 Marathon Icon, Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai - 400 013, Maharashtra, India Telephone: +91 22 6666 8040; E-mail: nxtdigital.rights@vivro.net Investor grievance E-mail: investors@vivro.net ; Website: www.vivro.net Contact Person: Mili Khamar / Kruti Saraiya; SEBI Registration No.: INM000010122 | KFINTECH KFin Technologies Private Limited Selenium Tower – B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032 Telangana, India. Telephone: +91 40 6716 2222; E-mail: nxtdigital.rights@kfinetech.com Investor grievance E-mail: einward.ris@kfinetech.com ; Website: www.kfinetech.com Contact Person: M. Murali Krishna; SEBI Registration No.: INR000000221 |
| COMPANY SECRETARY AND COMPLIANCE OFFICER NXTDIGITAL LIMITED Ashish Pandey IN CENTRE, 49/50 MIDC, 12 th Road, Andheri (East), Mumbai – 400 093, Maharashtra, India. Telephone: +91 22 2820 8585; E-mail: investorgrievances@nxtdigital.in ; Website: www.nxtdigital.co.in | |

Investors may contact Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process or R-WAP process may be addressed to the Registrar, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), Email address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of R-WAP process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip (in case of ASBA process) and copy of the e-acknowledgment (in case of R-WAP process). For details on the ASBA process and R-WAP process, see "Terms of the Issue" on page 226 of the Letter of Offer.

For, NXTDIGITAL LIMITED

Sd/-

Ashish Pandey

Company Secretary & Compliance Officer

Place : Mumbai

Date : December 8, 2021

Disclaimer: Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges where the Equity Shares are listed i.e. BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Lead Manager at www.vivro.net. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 19 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

CONCEPT

14 जनसत्ता, 9 दिसंबर, 2021



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(Formerly known as Hinduja Ventures Limited)

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Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (East), Mumbai – 400 093, Maharashtra, India; **Telephone:** +91 22 2820 8585; **Contact Person:** Mr. Ashish Pandey, Company Secretary and Compliance Officer; **Email:** investorgrievances@nxtdigital.in; **Website:** www.nxtdigital.co.in; **Corporate Identity Number:** L51900MH1985PLC036896

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| LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE |
|--|---|
| VIVRO Vivro Financial Services Private Limited 607/608 Marathon Icon, Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai - 400 013, Maharashtra, India Telephone: +91 22 6666 8040; E-mail: nxtdigital.rights@vivro.net Investor grievance E-mail: investors@vivro.net ; Website: www.vivro.net Contact Person: Mili Khamar / Kruti Saraiya; SEBI Registration No.: INM000010122 | KFINTECH KFin Technologies Private Limited Selenium Tower – B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032 Telangana, India. Telephone: +91 40 6716 2222; E-mail: nxtdigital.rights@kfin.tech Investor grievance E-mail: einward.ris@kfin.tech ; Website: www.kfintech.com Contact Person: M. Murali Krishna; SEBI Registration No.: INR000000221 |
| COMPANY SECRETARY AND COMPLIANCE OFFICER | |
| NXTDIGITAL LIMITED Ashish Pandey IN CENTRE, 49/50 MIDC, 12 th Road, Andheri (East), Mumbai – 400 093, Maharashtra, India. Telephone: +91 22 2820 8585; E-mail: investorgrievances@nxtdigital.in ; Website: www.nxtdigital.co.in | |

Investors may contact Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process or R-WAP process may be addressed to the Registrar, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), Email address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of R-WAP process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip (in case of ASBA process) and copy of the e-acknowledgment (in case of R-WAP process). For details on the ASBA process and R-WAP process, see "Terms of the Issue" on page 226 of the Letter of Offer.

For, NXTDIGITAL LIMITED
Sd/-

Place : Mumbai
Date : December 8, 2021

Ashish Pandey
Company Secretary & Compliance Officer

Disclaimer: Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges where the Equity Shares are listed i.e. BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Lead Manager at www.vivro.net. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 19 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.



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*Includes 3 (three) Partial acceptance cases.

1. The breakup of valid applications received through ASBA and R-WAP (after technical rejections) is given below:

| Applicants | Number of valid applications received | No. of Rights Equity Shares accepted and allotted against Rights Entitlement (A) | No. of Rights Equity Shares accepted and allotted against Additional Rights Equity Shares applied (B) | Total Rights Equity Shares accepted and allotted (A+B) |
|------------------------------|---------------------------------------|--|---|--|
| Eligible Equity Shareholders | 2,647 | 62,22,408 | 23,81,473 | 86,03,881 |
| Renouncees | 141 | 10,16,582 | 0 | 10,16,582 |
| Total | 2788* | 72,38,990 | 23,81,473 | 96,20,463 |

*Includes 3 (three) Partial acceptance cases.

2. Information regarding total Applications received (including ASBA and R-WAP Application):

| Category | Applications received | | Rights Equity Shares applied for | | | Rights Equity Shares allotted | | |
|------------------------------|-----------------------|---------|----------------------------------|-------------------|---------|-------------------------------|-------------------|---------|
| | Number | % | Number | Value (₹) | % | Number | Value (₹) | % |
| Eligible Equity Shareholders | 2,944 | 95.43 % | 1,45,04,262 | 4,35,12,78,004.00 | 78.65% | 86,03,881 | 2,58,11,64,300.00 | 89.43% |
| Renouncees | 141 | 4.57% | 39,36,947 | 1,18,10,84,100.00 | 21.35% | 10,16,582 | 30,49,74,600.00 | 10.57% |
| Total | 3,085 | 100.00% | 1,84,41,209 | 5,53,23,62,104.00 | 100.00% | 96,20,463 | 2,88,61,38,900.00 | 100.00% |

Information for Allotment/refund/rejected cases: The dispatch of Allotment Advice cum Refund Intimation to the investors, as applicable, has been completed on December 6, 2021. The instructions for unblocking of funds in case of ASBA Applications were issued to SCSBs on December 4, 2021 and for refund of funds through NACH/NEFT/RTGS/direct credit were issued to IndusInd Bank Limited, the Banker to the Issue, on December 4, 2021. The listing application was executed with BSE on December 4, 2021 and National Stock Exchange of India Limited ("NSE") on December 6, 2021. The credit of Rights Equity Shares to the respective demat accounts of the allottees in respect of Allotment in dematerialized form has been completed on December 7, 2021. For further details, see "Terms of the Issue – Allotment Advice or Refund/Unblocking of ASBA Accounts" on page 253 of the Letter of Offer. The trading in fully paid-up Equity Shares issued in the Rights Issue shall commence on BSE and NSE under ISIN - INE353A01023 upon receipt of trading permission. The trading is expected to commence on or about December 9, 2021. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on December 6, 2021.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN THE DEMATERIALISATION FORM.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by SEBI. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 218 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of BSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of BSE" on page 221 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Disclaimer clause of the NSE as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of NSE" on page 221 of the Letter of Offer.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

| LEAD MANAGER TO THE ISSUE | REGISTRAR TO THE ISSUE |
|--|--|
| VIVRO Vivro Financial Services Private Limited 607/608 Marathon Icon, Opp. Peninsula Corporate Park, Off. Ganpatrao Kadam Marg, Veer Santaji Lane, Lower Parel, Mumbai - 400 013, Maharashtra, India Telephone: +91 22 6666 8040; E-mail: nxtdigital.rights@vivro.net Investor grievance E-mail: investors@vivro.net; Website: www.vivro.net Contact Person: Mili Khamar / Kruti Saraiya; SEBI Registration No.: INM000010122 | KFINTECH KFin Technologies Private Limited Selenium Tower – B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032 Telangana, India. Telephone: +91 40 6716 2222; E-mail: nxtdigital.rights@kfintech.com Investor grievance E-mail: einward.ris@kfintech.com; Website: www.kfintech.com Contact Person: M. Murali Krishna; SEBI Registration No.: INR000000221 |
| COMPANY SECRETARY AND COMPLIANCE OFFICER | |
| NXTDIGITAL LIMITED Ashish Pandey IN CENTRE, 49/50 MIDC, 12 th Road, Andheri (East), Mumbai – 400 093, Maharashtra, India. Telephone: +91 22 2820 8585; E-mail: investorgrivances@nxtdigital.in; Website: www.nxtdigital.co.in | |

Investors may contact Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process or R-WAP process may be addressed to the Registrar, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), Email address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of R-WAP process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip (in case of ASBA process) and copy of the e-acknowledgment (in case of R-WAP process). For details on the ASBA process and RWAP process, see "Terms of the Issue" on page 226 of the Letter of Offer.

For, NXTDIGITAL LIMITED

Sd/-

Place : Mumbai

Ashish Pandey

Date : December 8, 2021

Company Secretary & Compliance Officer

Disclaimer: Our Company has filed a Letter of Offer with the Securities and Exchange Board of India and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of the Stock Exchanges where the Equity Shares are listed i.e. BSE at www.bseindia.com and NSE at www.nseindia.com, the website of the Lead Manager at www.vivro.net. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 19 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.