



# CHAIRMAN'S MESSAGE

## Dear NXTDIGITAL Parivaar members,

Greetings to you and your families! As always, it is my pleasure to be interacting with you, hoping each one of you is well and at the same time to take this opportunity to update you about the progress your Company has been making and its vision for the future.

I continue to hope and pray for the wellbeing of you and your families in this tail period of the pandemic - which though subdued, has not yet been fully done away with. I would also like to acknowledge and appreciate the enormous effort put in by the Government of India in systematically executing the largest vaccination program in the world. This has enabled more than 2 billion vaccinations being carried out in the country to ensure the safety of the citizens.

I would now like to present to you brief facts of the performance of your Company for the financial year ending March 31, 2022, and the vision ahead.

## The year gone by:

As the financial year 2020 - 21 was ending, there was optimism in the air. India was gearing up for a strong economic recovery several forecasters such as

“At the outset, I would like to sincerely thank you all for your continued faith reposed in the Company through the overwhelming support provided for the Rights Issue of Equity Shares of your Company during the year under review.”

International Monetary Fund expected growth to exceed 9% in fiscal 2022. This optimism received a setback in the early part of the year as a wave of Omicron infections swept through the country which, though it did not last long, did have some impact. The Russian invasion of Ukraine in February 2022 aggravated the pre-existing challenges with no definite end in sight. However, despite these negative forces, the inherent resilience of the Indian economy, strengthened by the proactive and multiple steps taken by the Government, have ensured the economy has started rebounding - with businesses